

11.18.14 # 21

PINELLAS COUNTY, FLORIDA

FY2014 BOARD BUDGET AMENDMENT

Board Budget Amendment No. 21

VARIOUS FUNDS

BUDGETARY CHANGES

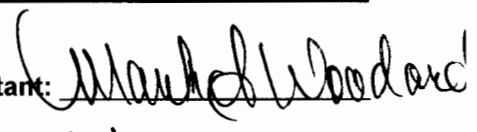
CENTER/ PROGRAM	ACCOUNT NUMBER	DESCRIPTION	CURRENT BUDGET as of 10/27/14	INCREASE/ (DECREASE)	AMENDED BUDGET
FUND:1081		PALM HARBOR RECREATION AND LIBRARY DISTRICT FUND			
691151 1008	5995000	PlmHrb Comm Svcs-Lbry Pgm Reserves Reserve-Contingencies	41,010	(20)	40,990
691152 1008	5995000	PlmHrb Comm Svcs-Rec Pgm Reserves Reserve-Contingencies	41,890	(20)	41,870
Total				(40)	
691151 7141	5720001	PlmHrb Comm Svcs-Lbry Pgm Palm Harbor Comm Svcs-Library Prog Interest	0	20	20
691152 7142	5720001	PlmHrb Comm Svcs-Rec Pgm Palm Harbor Comm Svcs-Recreation Prog Interest	0	20	20
Total				40	
FUND: 1083		EAST LAKE LIBRARY DISTRICT FUND			
691153 1008	5995000	East Lake Library Svc Dst Reserves Reserve-Contingencies	38,600	(30)	38,570
Total				(30)	
691153 7144	5720001	East Lake Library Svc Dst East Lake Library - Svc Dst Interest	0	30	30
Total				30	

FUND: 1094**SURFACE WATER UTILITY FUND**

436051		Stormwater Management			
1008		Reserves			
	5995000	Reserve-Contingencies	1,298,090	(1,330)	1,296,760
		Total		(1,330)	
436051		Stormwater Management			
2205		Surface Water			
	5720001	Interest	0	1,330	1,330
		Total		1,330	

EXPLANATION:

The purpose of this budget amendment is to realign funds from Reserves for Contingencies to Debt Service within the Palm Harbor Community Services District Fund, the East Lake Library District Fund, and the Surface Water Utility Fund. Additional appropriation is needed in Debt Service in these funds due to a new methodology of posting interest on interfund loans, which were required at the beginning of FY14 prior to the receipt of property tax revenues and surface water utility fees. In the past, interest on interfund loans was netted out of interest revenues. In FY14, the Clerk's Finance Division determined that the interest on interfund loans should be posted as Debt Service expense. Resources are available for these charges in the funds' Reserves for Contingencies. This amendment is consistent with the overall FY14 projections submitted during the FY15 budget development process.

Analyst: Administrator/Assistant: Peer Review: Approval Date 11/3/14Director:  10/28/14

Filed with Board _____