

8.5.14 #19

PINELLAS COUNTY, FLORIDA
FY2014 BOARD BUDGET AMENDMENT

General Fund

Board Budget Amendment Number 13

FUND: 0001

BUDGETARY CHANGES

CENTER/ PROGRAM	ACCOUNT NUMBER	DESCRIPTION	CURRENT BUDGET as of 7/15/2014	INCREASE/ (DECREASE)	AMENDED BUDGET
114100		Gen Govt - Non-Program			
1008		Reserves			
	5995010	Rsv-Contingencies-Ctywide	26,851,810	(11,850)	26,839,960
		Total		(11,850)	
114300		Gen Govt			
1103		Tax Increment Financing			
	5810001	Aids To Govt Agencies	7,029,700	11,850	7,041,550
		Total		11,850	

EXPLANATION:

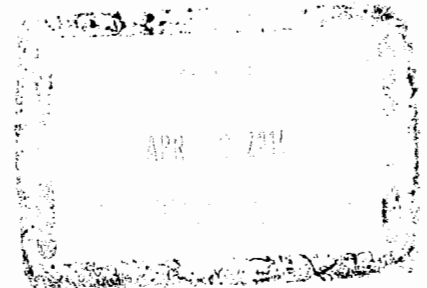
This amendment realigns appropriation between cost centers in the General Government department within the General Fund. Appropriation is needed in the Tax Increment Financing (TIF) program to support payments to the City of St. Petersburg for the Intown West Community Redevelopment Area (CRA). The Property Appraiser determined that improvements to a parcel in this area were erroneously omitted from the tax base valuations in FY11, FY12, and FY13. The parcel is on the north side of First Avenue South across from Tropicana Field. The City of St. Petersburg has requested payment of the calculated Tax Increment payments that were omitted, which total \$191,509 for the three fiscal years. Based on the final FY14 taxable values, the TIF program has uncommitted funds of \$179,687. This budget amendment realigns the required appropriation to provide the balance of the funding for the payment to the City from the General Government Non-Program cost center Reserve for Contingencies-Countywide account. This amendment is consistent with the overall General Government FY14 estimates provided during the FY15 budget development process.

Analyst: [Signature]Peer Review: Valluine BembidgeDirector: [Signature] 7/15/14Administrator/Assistant: [Signature]Approval Date 7/25/14

Filed with Board _____

**City of St. Petersburg**

Post Office Box 2842
St. Petersburg, Florida 33731-2842
Channel 35 WSPF-TV
Telephone: 727 893-7171



March 31, 2014

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Mr. Eric Naughton, Director
Pinellas County Office of Budget & Management
509 East Avenue South
Clearwater, Florida 33756

Re: Tax Increment Valuation for FY 2013-2014

Dear Mr. Naughton:

The City of St. Petersburg, FL is in receipt of the "2013 Taxable Value By Taxing Authority - Final (Post - VAB) Tax Roll Feb 25, 2014", obtained from the Pinellas County Property Appraiser's website. Based on the information received, the computations below have been prepared using the 2013 tax increment values, the 2013 millage rate of 5.3377, and ninety-five (95) percent thereof for Pinellas County's amount of the City's three TIFs.

Additionally, on March 26, 2013, the City received an email from Amanda Coffey, Deputy for Government Affairs & Staff Counsel, Pinellas County Property Appraiser, advising the City of corrected TIF values for Intown West for the tax years 2010, 2011 and 2012, and specifically identifying parcel # 24-31-16-29871-001-0010 as having been restored to the SPID TIF. Subsequent to the receipt of Coffey's email, the City requested payment from the County in the amount of \$191,509 for the three year period and the City is again requesting remittance of the requested payment.

The total amount due to be remitted by Pinellas County to the City of St. Petersburg, FL is \$4,394,684 which includes the amount due of \$191,509 for tax years 2010, 2011 and 2012 Intown West TIF corrected values.

TIF	2013 Valuation	Base Valuation	Tax Increment Valuation	County Millage Rate	Tax Increment Amount (100%)	95% of Increment Amount
Downtown	\$ 875,590,447	\$ 107,877,800	\$ 767,712,647	5.3377	\$ 4,097,820	\$ 3,892,929
Barboro Harbour	\$ 30,737,500	\$ 28,050,670	\$ 2,686,830	5.3377	\$ 14,341	\$ 13,624
Intown West	\$ 83,025,644	\$ 24,529,700	\$ 58,495,944	5.3377	\$ 312,234	\$ 296,622
Total - 2013 Valuation						\$ 4,203,175
Intown West Arrearge (2010, 2011, 2012 Valuations)						\$ 191,509
Total Amount Due						\$ 4,394,684

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Mr. Eric Naughton

March 31, 2014

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I have attached a copy of the Pinellas County Property Tax Appraiser "2013 Taxable Value By Taxing Authority - Final (Post – VAB) 2013 Tax Roll February 25, 2014".

If you have any questions, please contact me at 727-892-5113 or Anne.Fritz@stpete.org.

Sincerely,



Anne A. Fritz

Finance Director

C: Gary Cornwell, City Administrator
Dave Metz, Interim Administrator, City Development Administration
Claretha Harris, Chief Deputy Director, County Clerk of Court
Barry Lupiani, Budget Manager, Office of Management & Budget

Enclosures: 2013 Taxable Value By Taxing Authority –Final (Post VAB) 2013 Tax Roll Feb 25, 2014
March 27, 2013 Letter to Mr. John Woodruff, Director, Pinellas County Office of
Management & Budget with Enclosures

PAM DUBOV, PINELLAS COUNTY PROPERTY APPRAISER
2013 TAXABLE VALUE BY TAXING AUTHORITY --FINAL (POST-VAB) 2013 TAX ROLL FEB 25, 2014

Tax Increment Financing District	2012 Total Municipal Taxable Value	2013 Total Municipal Taxable Value	Percent Change in Muni Taxable Value	2012 Total County Taxable Value	2013 Total County Taxable Value	Percent Change in County Taxable Value	Taxable Value of New Construction	COUNT
Clearwater TIF	228,780,393	239,100,109	4.51	228,830,393.00	239,175,109	4.52	1,084,465	978
Clearwater TIF A	72,680,563	74,277,942	2.20	72,941,724.00	74,541,716	2.19	651,807	1,090
Dunedin TIF	80,537,725	80,845,186	.38	80,804,906.00	81,006,286	.25	579,144	525
Gulfport TIF	28,043,917	28,606,033	2.00	28,118,917.00	28,706,033	2.09	573,260	246
Largo TIF	131,046,355	135,314,510	3.26	131,368,094.00	135,691,851	3.29	2,991,376	827
Oldsmar TIF	58,027,194	67,213,520	15.83	58,340,487.00	67,601,702	15.87	(8,421)	340
Pinellas Park TIF	343,005,929	352,192,973	2.68	344,749,054.00	353,834,501	2.64	484,357	3,050
Safety Harbor TIF	64,737,606	65,922,878	1.83	64,925,349.00	66,163,499	1.91	340,455	361
St Petersburg TIF A	825,168,873	875,344,512	6.08	825,448,959.00	875,590,447	6.07	5,294,607	2,385
St Petersburg TIF B	30,856,144	30,726,402	-.42	30,856,144.00	30,737,500	-.38	(239,733)	199
St Petersburg TIF D	80,369,354	83,025,644	3.31	80,369,354.00	83,025,644	3.31	9,201	372
Tarpon Springs TIF	64,927,193	67,576,671	4.08	65,049,648.00	67,662,137	4.02	738,269	602

Total taxable value for the city and county may differ in jurisdictions with an additional homestead exemption for low-income seniors

To review all parcels in a TIF District, go to www.pcpao.org, click on "Search Our Database" then select "Advanced /Sales Search."
In step 1, scroll to "Choose Tax Increment Finance Districts" and highlight the district(s) of interest.
In step 2, select the data fields you are interested in. The TIF flag fields are in the "Parcel Value" table.



City of St. Petersburg

Post Office Box 2842
St. Petersburg, Florida 33731-2842
Channel 35 WSPF-TV
Telephone: 727 893-7171

March 27, 2013

Mr. John Woodruff, Director
Pinellas County Office of Management & Budget
509 East Avenue South
Clearwater, Florida 33756

Re: Tax Increment Valuation for Intown West TIF

Dear Mr. Woodruff:

The City of St. Petersburg, FL is in receipt of the March 26, 2013 email from Amanda Coffey, Deputy for Government Affairs & Staff Counsel, Pinellas County Property Appraiser, advising the City of corrected TIF values for Intown West for the tax years 2010, 2011 and 2012. The email specifically identifies parcel #24-31-16-29871-001-0010 as having been restored to the SPID TIF.

Based on the updated Intown West TIF information, the City computed the additional amount due from Pinellas County to be \$191,509 for the three years as identified on the enclosed "City of St. Petersburg, FL, Revised Intown West TIF Values".

If you have any questions, please contact me at 727.892.5113.

Sincerely,

Anne A. Fritz
Finance Director

C: Tish Elston, City Administrator
Rick Mussett, Senior Administrator, City Development Administration
Claretha Harris, Chief Deputy Director, County Clerk of Court
Barry Lupiani, Budget Manager, Office of Management & Budget

Enclosures: "City of St. Petersburg, FL, Revised Intown West TIF Values" dated March 26, 2013
Amanda Coffey March 25, 2013 email to Rick & Joe with attachment

CITY OF ST. PETERSBURG, FL
 REVISED INTOWN WEST TIF VALUES
 PREPARED MARCH 26, 2013

REVISED MARCH 25, 2013							ORIGINALLY REPORTED							
		Base Year	Tax		Tax	Tax		Base Year	Tax		Tax	Tax		
	Certified	Taxable	Increment	Tax Increment	Increment	Increment		Originally	Taxable	Increment	Tax Increment	Increment	Increment	
	Values	Value	Value	Milage Rate	Amt	Amt		Reported	Value	Value	Milage Rate	Amt	Amt	
					(@100%)	(@95%)								
County Taxable Value													Increase	
2010	58,202,199	24,529,700	33,672,499	4.8730	164,086	155,882		55,086,816	24,529,700	30,557,116	4.8730	148,905	141,460	14,422
2011	50,872,396	24,529,700	26,342,696	4.8730	128,368	121,950		48,272,935	24,529,700	23,743,235	4.8730	115,701	109,916	12,034
2012	80,369,354	24,529,700	55,839,654	5.0727	283,258	269,095		46,119,354	24,529,700	21,589,654	5.0727	109,518	104,042	165,053
														191,509

>>> "Coffey, Amanda" <acoffey@pcpao.org> 3/25/2013 11:26 AM >>>

Dear Rick & Joe,

Please find attached the corrected TIF value estimates for SPID for 2010 to 2012. Parcel # 24-31-16-29871-001-0010 has been restored to the SPID TIF and is reflected in the corrected values. We have reviewed our records and this was the only parcel that was affected when the subdivision was replatted. Please let me know if you have any questions or need anything else.

Sincerely,

Amanda Coffey, CFE
Deputy for Government Affairs & Staff Counsel
Pinellas County Property Appraiser
PO Box 1957 - Clearwater, FL 33757-1957
Direct: (727) 464-5578
Office: (727) 464-4295 Fax: (727) 464-3448
<http://www.pcpao.org>
acoffey@pcpao.org

Pam Dubov, CFA, CAE
Pinellas County Property Appraiser
2010 TIF Value Summary (Corrected Final Roll*)
March 25, 2013

TIF Code	Parcel Count		Just Value	Assessed Value	County Taxable Value	City Taxable Value
CWI	977	Clearwater TIF	482,495,260	481,046,532	256,755,540	256,705,540
CWIA	1061	Clearwater TIF A	123,139,011	121,490,310	93,966,107	93,678,963
DNI	528	Dunedin TIF	156,314,067	153,136,116	87,158,505	86,911,627
GPI	246	Gulfport TIF	45,024,906	41,736,671	30,641,975	30,641,975
HRI	356	Safety Harbor TIF	93,721,205	90,086,247	71,194,220	70,973,999
LAI	827	Largo TIF	232,970,046	229,262,166	168,378,291	167,989,552
OMI	341	Oldsmar TIF	76,169,082	74,576,451	59,734,085	59,408,404
PPI	3046	Pinellas Park TIF	519,568,740	509,901,099	370,212,686	368,492,670
SPIA	2416	St Petersburg TIF A	1,395,594,354	1,369,685,698	886,469,588	886,190,843
SPIB	208	St Petersburg TIF B	282,044,069	281,840,520	34,759,238	34,744,238
SPID	377	St Petersburg TIF D	73,882,347	73,775,801	58,202,199	58,202,199
TSI	601	Tarpon Springs TIF	91,879,102	90,177,026	72,415,516	72,360,296

Total taxable values for the city and county may differ in jurisdictions with the additional homestead for low-income seniors.

*Corrected 2010 Final Roll to include parcel 24-31-16-29871-001-0010 in SPID.

Differences in other TIF values may be due to roll corrections/changes made after the Final Roll.

Pinellas County Property Appraiser
 2011 TIF Value Summary (Corrected Final Roll*)
 March 25, 2013

TIF Code	Parcel Count		Just Value	Assessed Value	County Taxable Value	City Taxable Value
CWI	979	Clearwater TIF	459,519,909	458,024,888	239,152,715	239,102,715
CWIA	1091	Clearwater TIF A	108,509,806	107,967,630	81,263,187	80,928,240
DNI	530	Dunedin TIF	149,738,491	145,414,676	83,065,568	82,797,408
GPI	246	Gulfport TIF	43,030,136	39,952,942	29,514,316	29,439,816
HRI	361	Safety Harbor TIF	85,810,270	83,614,039	65,892,891	65,699,256
LAI	827	Largo TIF	213,095,869	211,698,771	153,785,333	153,431,162
OMI	341	Oldsmar TIF	73,862,461	72,392,656	57,331,798	57,054,739
PPI	3048	Pinellas Park TIF	484,481,223	481,811,742	348,129,679	346,335,932
SPIA	2416	St Petersburg TIF A	1,290,860,325	1,255,176,245	816,988,031	816,681,242
SPIB	208	St Petersburg TIF B	280,717,587	280,563,976	31,676,330	31,676,330
SPID	377	St Petersburg TIF D	66,458,439	66,322,958	50,872,396	50,872,396
TSI	601	Tarpon Springs TIF	85,858,100	84,622,997	67,375,006	67,293,879

Total taxable values for the city and county may differ in jurisdictions with the additional homestead for low-income seniors.

*Corrected 2011 Final Roll to include parcel 24-31-16-29871-001-0010 in SPID.
 Differences in other TIF values may be due to roll corrections/changes made after the Final Roll.

Pam Dubov, CFA, CAE
Pinellas County Property Appraiser
2012 TIF Value Summary (Corrected Final Roll*)
March 25, 2013

TIF Code	Parcel Count		Just Value	Assessed Value	County Taxable Value	City Taxable Value
CWI	978	Clearwater TIF	530,705,093	527,237,789	227,563,147	227,513,147
CWIA	1089	Clearwater TIF A	98,713,908	98,574,011	72,871,861	72,610,700
DNI	531	Dunedin TIF	145,358,471	141,585,546	80,802,158	80,534,977
GPI	246	Gulfport TIF	41,226,114	38,937,755	28,118,917	28,043,917
HRI	361	Safety Harbor TIF	86,221,598	83,494,938	64,925,349	64,737,606
LAI	827	Largo TIF	189,980,016	188,840,564	131,301,534	130,979,795
OMI	340	Oldsmar TIF	74,013,677	73,398,065	58,318,422	58,005,129
PPI	3047	Pinellas Park TIF	480,793,556	478,557,786	344,325,469	342,582,344
SPIA	2414	St Petersburg TIF A	1,286,663,578	1,235,813,677	825,423,183	825,143,097
SPIB	208	St Petersburg TIF B	287,096,250	286,930,750	30,856,144	30,856,144
SPID	377	St Petersburg TIF D	96,732,971	96,603,538	80,369,354	80,369,354
TSI	603	Tarpon Springs TIF	83,292,830	81,718,558	65,017,262	64,894,807

Total taxable values for the city and county may differ in jurisdictions with the additional homestead for low-income seniors.

*Corrected 2012 Final Roll to include parcel 24-31-16-29871-001-0010 in SPID.

Differences in other TIF values may be due to roll corrections/changes made after the Final Roll.

PINELLAS COUNTY, FLORIDA
FY2014 BOARD BUDGET AMENDMENT

Tourist Development Council

Board Budget Amendment Number 14

FUND: 1040

BUDGETARY CHANGES

CENTER/ PROGRAM	ACCOUNT NUMBER	DESCRIPTION	CURRENT BUDGET as of 07/11/14	INCREASE/ (DECREASE)	AMENDED BUDGET
381120		CVB Transfers and Reserves			
1008		Reserves			
	5995000	Reserves-Contingencies	3,869,350	(927,230)	2,942,120
		Total		(927,230)	
381260		Advertising & Marketing			
1997		Sales and Marketing			
	5481100	Promotional-Advertising	11,072,670	750,000	11,822,670
381210		Business Support			
1997		Sales and Marketing			
	5640001	Machinery And Equipment	4,300	177,230	181,530
		Total		927,230	

EXPLANATION:

This amendment realigns appropriation from the Convention and Visitors Bureau's Reserves program to Advertising and Marketing and Business Support cost centers. CVB has an opportunity to expand their advertising campaign to increase visitors to Pinellas County. This amendment will allow the fall advertising campaign to be increased later in the year. CVB is also moving into new office space during the last quarter of FY14. This amendment will allow CVB to purchase furniture for the new office space without reducing their visitor outreach programs. The CVB's current furniture will be left to be utilized by Justice and Consumer Services as this division transitions into CVB's former space. The TDC unanimously voted to recommend these budget adjustments on May 21, 2014. Funds are available because the year-to-date revenues in the TDC Fund are \$3.3M above budget in FY14. This amendment is consistent with the current year estimates provided during the FY15 budget development process with the exception of the capital purchase related to the office move.

Analyst: _____

Administrator/Assistant: _____

Peer Review: _____

Approval Date: 7/25/14

Director: 7/25/14

Filed with Board: _____