

BOARD OF COUNTY COMMISSIONERS

DATE: June 24, 2014

AGENDA ITEM NO. 15

Consent Agenda ☐

Regular Agenda ☒

Public Hearing ☐

County Administrator's Signature:

Subject:

Adoption of a Resolution Reallocating Reserve for Future Years in the Seminole Fire District's FY14 Budget

Department:

Office of Management and Budget

Staff Member Responsible:

Bill Berger, Director

Recommended Action:

I RECOMMEND THE BOARD OF COUNTY COMMISSIONERS ADOPT THE ATTACHED RESOLUTION TO REALLOCATE RESERVE FOR FUTURE YEARS IN THE FY14 FIRE DISTRICTS FUND FOR THE SEMINOLE DISTRICT BUDGET.

Summary Explanation/Background:

In order to avoid large fluctuations in millage rates, fire suppression districts have an option of accumulating funds for anticipated capital outlay expenditures over multiple fiscal years. As a result of this funding option, the County maintains its required proportional amount within the fire districts' budgeted reserves until the equipment is actually acquired. Fire trucks, fire stations and equipment are typical items budgeted for and acquired in this manner.

The City of Seminole has requested funding from the Seminole Fire District – Reserve for Future Years for replacement of an engine truck and associated equipment. Of the \$403,668 total acquisition cost, \$287,290.51 is requested from the County's accumulated Reserve for Future Years retained within the Seminole Fire District Budget to fund this capital purchase. The amount of this request represents the County's share of expense paid by the City of Seminole and subject to the 71.17% unincorporated percentage split for FY14.

Fiscal Impact/Cost/Revenue Summary:

The attached resolution reallocates \$287,300 from the Seminole Fire District's Reserve for Future Years to increase the FY14 budget for Aid to Government Agencies-Capital. This request is consistent with FY14 estimated reserves and fund balance submitted during the FY15 Budget development process.

Exhibits/Attachments Attached

- I. Resolution

RESOLUTION NO. 14-_____

SUPPLEMENTING FY14 BUDGET

WHEREAS, Section 129.06(2)(c), F.S., provides that the reserve for future construction and improvements may be appropriated by Resolution of the Board of County Commissioners for the purposes for which the reserve was made; and

WHEREAS, the Board of County Commissioners has established and budgeted reserves for future construction and improvements.

THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Pinellas County, Florida, in a public meeting duly assembled this 24th day of June, 2014, that funds allocated to Reserve for Future Years are appropriated in a manner consistent with the purpose for which the reserve was established within the Fire Districts Fund and the total County budget for FY14 as follows:

FIRE DISTRICTS FUND (1050)

| Number | | | Current Budget | Increase/ (Decrease) | Amended Budget |
|-----------------------|---------|---------------------------------|-------------------|-------------------------|-------------------|
| <hr/> | | | | | |
| <u>Appropriations</u> | | | | | |
| Center | 345255 | Seminole | | | |
| Program | 1008 | Reserves | | | |
| Account | 5997000 | Reserve-Future Years | \$1,411,960 | (287,300) | \$1,124,660 |
| | | | | | |
| | | | | <u>(287,300)</u> | |
| <hr/> | | | | | |
| <u>Appropriations</u> | | | | | |
| Center | 345255 | Seminole | | | |
| Program | 1821 | Unincorporated Fire Districts | | | |
| Account | 5810006 | Aids To Govt Agencies - Capital | \$0 | 287,300 | \$287,300 |
| | | | | | |
| Total | | | | <u>287,300</u> | |

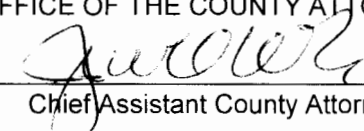
Commissioner _____ offered the foregoing Resolution and moved its adoption, which was seconded by Commissioner _____, and upon roll call the vote was:

AYES:

NAYS:

ABSENT AND NOT VOTING:

APPROVED AS TO FORM
OFFICE OF THE COUNTY ATTORNEY

By: 
Chief Assistant County Attorney