

Announcement related to the Pinellas County
Industrial Development Authority

Today I am announcing that the board of county commissioners will hold a Tax Equity and Fiscal Responsibility Act (TEFRA) hearing on the proposed issuance by the Pinellas County Industrial Development Authority (d/b/a the Pinellas County Economic Development Authority) of its revenue bonds in an aggregate principal amount not to exceed \$6,000,000 for Squared Martello, LLC and Hydro-Dyne Engineering, Inc. (collectively, the "Company").

If approved, the proceeds from the sale of the bonds will be used by the Company to acquire nine (9) acres of land and renovate and equip a 107,500 square foot manufacturing facility in Pinellas Park.

This public hearing will be held on June 24, 2014, at 6:00 p.m. in the Pinellas County Courthouse, 315 Court Street, 5th floor, Clearwater, Florida.