

6. MISCELLANEOUS ITEMS TO BE RECEIVED FOR FILING:

- a. City of Clearwater Ordinances Nos. 8516-14 and 8519-14 adopted January 16, 2014, annexing certain property.
- b. City of Clearwater Notices of Public Hearings regarding proposed Ordinances Nos. 8540-14 through 8546-14 amending the Community Development Code, Annexation, Land Use Plan, and the Zoning Atlas; public hearings to be held April 3, 2014.
- c. City of Largo Notices of Public Hearings to be held April 15, 2014, regarding proposed Ordinances Nos. 2014-29, 2014-30, and 2014-35 annexing certain property.
- d. City of Pinellas Park Notice of Public Hearing held March 27, 2014, re proposed Ordinance No. 3878 voluntarily annexing certain property.
- e. Correspondence received requesting that the current year allocation for the Gulf Boulevard Beautification Project be carried forward to the new year as allowed per Section 2 C of the Interlocal Agreement:
 1. Town of Redington Beach dated March 6, 2014.
 2. Town of North Redington Beach dated March 4, 2014.
 3. Town of Redington Shores dated March 4, 2014.
- f. Metropolitan Planning Organization (MPO) amended Truck Route Plan Map in the 2035 Pinellas County MPO Long Range Transportation Plan.
- g. Pinellas Suncoast Fire and Rescue District Resolution No. 2014-01 adopted February 18, 2014, fixing the rate of non-ad valorem assessments in compliance with the Charter of the District.
- h. Eastlake Oaks Community Development District minutes of the meetings held June 13, 2013; August 15, 2013; and October 10, 2013.
- i. Homeowners Association of Highland Lakes, Inc. 2014 Slate of Officers serving on the volunteer Board of Directors.

If a copy of a report or CD is desired, please check the web page of the organization/municipality or contact Board Records at 464-3465.

Free

Eastlake Oaks Community Development District

Severn Trent Management Services
210 N. University Drive #702 • Coral Springs, Florida 33071 • (954) 753-5841 • (954) 345-1292

Date: December 10, 2013

Memorandum To: Mr. Joseph Dinelli, Custodian – **CD Only**
1604 Shady Oaks Drive
Oldsmar, FL 34677

From: Andy Mendenhall, Manager

Re: Minutes of Meeting for June 13, 2013, August 15, 2013 and October 10, 2013

Enclosed for your records is a copy of the Minutes of the Meeting of the Eastlake Oaks Community Development District as referenced above, which is to be kept on file for public access.
Thank you.

AM/ms

encl.

Cc: For information purposes only:

Bruce T. Haddock, City Manager
CITY OF OLDSMAR
100 State Street
Oldsmar, FL 34677-3655

Robert S. LaSala
Pinellas County Administrator
315 Court Street, 6th Fl.
Clearwater, FL 34616

Jill Richman
FIRST UNION CAPITAL MANAGEMENT GROUP
255 South County Road--2nd Floor
Palm Beach, FL 33480

Andy Mendenhall, PMP (Email only)

RECEIVED
BOARD OF
2014 MAR 14 PM 2:57
BOARD OF COUNTY
COMMISSIONERS
PINELLAS COUNTY FLORIDA

**MINUTES OF MEETING
EASTLAKE OAKS
COMMUNITY DEVELOPMENT DISTRICT**

A meeting of the Board of Supervisors of the Eastlake Oaks Community Development District was held on Thursday, June 13, 2013 at 6:00 p.m. at the Holiday Inn Express, 3990 Tampa Road, Oldsmar, Florida.

Present and constituting a quorum were:

| | |
|---------------|---------------------|
| Joe Dinelli | Chairman |
| Cheryl Asoian | Vice Chairman |
| Don Nowacki | Assistant Secretary |
| Dan Saracki | Assistant Secretary |
| Nick Yagnik | Assistant Secretary |

Also present were:

| | |
|-----------------|------------------|
| Andy Mendenhall | District Manager |
|-----------------|------------------|

The following is a summary of the discussions and actions taken at the June 13, 2013 Eastlake Oaks Board of Supervisors meeting.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Mendenhall called the meeting to order and the Board members identified themselves for the record.

SECOND ORDER OF BUSINESS

**Approval of the Minutes of the
April 11, 2013 Meeting**

There being no comments,

| |
|---|
| On MOTION by Mr. Saracki seconded by Mr. Yagnik with all in favor, the minutes of the April 11, 2013 meeting were approved. |
|---|

THIRD ORDER OF BUSINESS

Manager's Report

- A. **Distribution of Proposed Budget for Fiscal Year 2014 and Consideration of Resolution 2013-2 Approving the Budget and Setting the Public Hearing**

RECEIVED
BOARD OF
2014 MAR 14 PM 2:57
BOARD OF
COMMISSIONERS
PINELLAS COUNTY FLORIDA

- Mr. Mendenhall reported the public hearing will be held on the third Thursday, August 15, 2013.

The record will reflect Mr. Nowacki joined the meeting.

- Mr. Mendenhall outlined the budget and the budget process.

| |
|--|
| On MOTION by Mr. Dinelli seconded by Mr. Saracki with all in favor, Resolution 2013-2 a resolution of the Board of Supervisors of the Eastlake Oaks Community Development District approving the budget for fiscal year 2014 and setting a public hearing thereon was adopted. |
|--|

B. Report on the Number of Registered Voters - 656

- Mr. Mendenhall reported the number of registered voters for the District.

C. LMP Mulch Proposal

- Mr. Mendenhall addressed the mulch proposal. Discussion followed with the consensus being to get a price for the pool area, entrances and all beds excluding Tampa Road. Once a price is received Mr. Mendenhall can instruct LMP to do the mulch.

D. Palm Tree Trimming Proposals - LMP and Stevens Tree Service

- Mr. Mendenhall outlined the Palm tree trimming proposals. Discussion followed.
- Residents' also trimming Palm trees once a year was addressed.
- Discussion followed on trimming all Palm trees (entrance and pool) twice a year in a hurricane trim excluding Tampa Road.
- Mr. Mendenhall will determine if there is a price break if bi-annual trimming is added as an addendum to the LMP contract.

E. Painting Proposal for Playground Wall

- Mr. Mendenhall addressed flaking paint on the playground wall and the proposal from Con Asset. Discussion followed.

- Discussion followed on the pool:
 - There is an issue of unsupervised children at the pool.
 - Two of the casement windows in the women's bathroom are gone or smashed and one gone in the men's bathroom.
 - Mr. Dinelli suggested having a mason replace the windows with metal or concrete vents.
 - Mr. Saracki addressed incidents at the pool - on one of the issues he gave the security tape to the police but they cannot view it due to the formatting.
 - Mr. Dinelli noted he is unable to access the security cameras remotely and requested the access directions be sent to him.
 - Whatever is done with the bathroom windows also needs to be done to the casement window in the storage room.
 - Discussion followed on the pool filters being stolen. It was noted the video is too far away to tell who it was.
 - The new pool company had three people onsite on Sunday.
 - There are a lot of people using the pool after hours. Mr. Dinelli instructed Mr. Yagnik to call the police if he needs to.
 - The cabana area needs to be pressure washed.
 - A light is broken and hanging.
 - The spotlight by the security camera is broken.
 - Mr. Saracki addressed the pool keys and inquired about the possibility of a new key system (access/key swipe control system). Discussion followed.
 - Mr. Mendenhall to get quotes for replacement of the bathroom and storage room windows with metal or concrete vents.
- Discussion returned to the painting of the playground wall. The outcome being the Board authorized Mr. Dinelli to move forward with the work at the pool area - windows, cabana, and playground wall.
- Mr. Mendenhall to get information on a card reader/key swipe access control system and fencing options for the pool.

- Discussion continued on the pool.
- F. Acceptance of the FY 2012 Audit**
 - Mr. Mendenhall outlined the audit noting it is a positive audit.

On MOTION by Ms. Asoian seconded by Mr. Nowacki with all in favor, the audit for fiscal year ended September 30, 2012 was accepted.

FOURTH ORDER OF BUSINESS

Supervisors' Requests

- Mr. Dinelli inquired about the landscape lighting. Mr. Nowacki noted the cost is a lot more than anticipated. LED lights cannot be installed with the existing wiring and it would have to be replaced. Discussion followed with the outcome being the lights to be replaced with new fixtures and raised.
- Mr. Nowacki noted there are more roof tiles loose at the pool. He suggested replacing tiles, pressure washing and sealing the roof - the estimated cost is \$2,000 with Rhino Shield.
- Mr. Nowacki noted for the record he is employed by Rhino Shield.
 - Mr. Mendenhall outlined Form 8B - Voting Conflict of Interest
- Discussion followed on closing the pool to repair the roof.
- Obtain a quote from Rhino Shield for the roof, wall and cabana.
- Mr. Nowacki noted there are tiles missing in the pool specifically the depth tile by the ladder and the coping has raised on the edge. Have Pip's look at the pool tile and coping issues.
- Mr. Nowacki reported the main entrance sign arch is missing a piece. Mr. Mendenhall will contact Con Asset to determine if it can be patched.
- Ms. Asoian reported there is a bush at the entrance to Split Fork and Oak Leaf that needs replaced.

- Mr. Saracki received a call from a resident who is a Zumba instructor. She would like to have a Zumba pool class for the kids once a month at no charge.
 - Mr. Mendenhall noted the District would need to be named as an additional insured on her insurance policy, assuming she has a business license.
 - Most districts that allow activities at their pool normally have staff available to monitor the activity and usually there is a fee associated with it.
 - The consensus of the Board is no, due to administrative and insurance purposes.
- Mr. Saracki reported a resident who owns a construction company wants to blacktop/seal and redo the lines at the pool area. The consensus of the Board is to obtain a price from him for the work.
- Mr. Saracki reported someone drove through the gate and he called the police. Mr. Mendenhall noted it is fixed at cost of about \$200.
- Mr. Saracki addressed the PVC fence on Maple Leaf and on Oak Leaf by the gate being coated with mildew and needs to be pressure washed. Mr. Mendenhall will obtain a quote.
- Mr. Saracki reported there is a new park in Eastlake Oaks called Moccasin Creek Park. The trail goes to Canal Park.

FIFTH ORDER OF BUSINESS

Audience Comments

There being none, the next item followed.

SIXTH ORDER OF BUSINESS

**Approval of the April, 2013
Financial Statements, Invoices and
Check Register**

There being no comments,

On MOTION by Mr. Nowacki seconded by Mr. Saracki with all in favor, the April, 2013 financials, invoices and check register were approved.

June 13, 2013

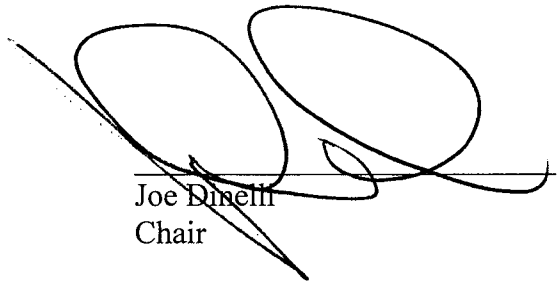
Eastlake Oaks CDD

SEVENTH ORDER OF BUSINESS

Adjournment

There being no further business,

On MOTION by Mr. Dinelli seconded by Ms. Asoian with
all in favor, the meeting was adjourned.



Joe Dinelli
Chair

**AGENDA
EASTLAKE OAKS
COMMUNITY DEVELOPMENT DISTRICT**

**Thursday
June 13, 2013
6:00 P.M.**

**Holiday Inn Express
3990 Tampa Road
Oldsmar, Florida**

- 1. Roll Call**
- 2. Approval of the Minutes of the April 11, 2013 Meeting**
- 3. Manager's Report**
 - A. Distribution of the Proposed Budget for Fiscal Year 2014 and Consideration of Resolution 2013-2 Approving the Budget and Setting the Public Hearing
 - B. Report on the Number of Registered Voters – 656
 - C. LMP Mulch Proposal
 - D. Palm Tree Trimming Proposals - LMP and Stevens Tree Service
 - E. Painting Proposal for Playground Wall
 - F. Acceptance of the FY 2012 Audit
- 4. Supervisors' Requests**
- 5. Audience Comments**
- 6. Approval of April, 2013 Financial Statements, Invoices and Check Registers**
- 7. Adjournment**

**THE NEXT REGULAR MEETING
IS SCHEDULED FOR
AUGUST 15, 2013 AT 6:00 P.M.**

**RECEIVED
BOARD OF
2014 MAR 14 PM 2:57
BOARD OF COUNTY
COMMISSIONERS
PINELLAS COUNTY FLORIDA**

Tampa Bay Times

Published Daily


St. Petersburg, Pinellas County, Florida

STATE OF FLORIDA
COUNTY OF Pinellas

} s.s.

Before the undersigned authority personally appeared **D. Almeida** who on oath says that he/she is Legal Clerk of the **Tampa Bay Times** a daily newspaper published at St. Petersburg, in Pinellas County, Florida; that the attached copy of advertisement, being a **Legal Notice** in the matter **RE: Notice of Meetings** was published in said newspaper in the issues of **Classified N Pinellas**, 9/26/2012.

Affiant further says the said **Tampa Bay Times** is a newspaper published at St. Petersburg, in said Pinellas County, Florida and that the said newspaper has heretofore been continuously published in said Pinellas County, Florida, each day and has been entered as second class mail matter at the post office in St. Petersburg, in said Pinellas County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement, and affiant further says that he/she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.



Signature of Affiant

Sworn to and subscribed before me
this 26th day of September A.D.2012




Signature of Notary Public

Personally known ☒ or produced identification

Type of identification produced _____

Notice of Meetings**Eastlake Oaks****Community Development District**

The Board of Supervisors of the Eastlake Oaks Community Development District will hold their meetings for Fiscal Year 2013 on the second Thursday of every other month, except as noted, at 6:00 p.m. in the Board Room of the Holiday Inn Express, 3990 Tampa Road, Oldsmar, Florida.

October 11, 2012
December 13, 2012
February 14, 2013
April 11, 2013
June 13, 2013
August 15, 2013 (Third Thursday)

The meeting may be continued to a date, time, and place to be specified on the record at the meeting.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Management Company, Severn Trent Services at (954) 753-5841. If you are hearing or speech impaired, please contact the Florida Relay Service at (800) 955-8770 for aid in contacting the District Office at least two (2) days prior to the date of the hearing and meeting.

Each person who decides to appeal any decision made by the Board, with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Andrew Mendenhall, PMP
District Manager

Published in the Tampa Bay Times, September 23, 2012 (003817365)

RESOLUTION 2013-2

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE EASTLAKE OAKS COMMUNITY DEVELOPMENT DISTRICT APPROVING THE BUDGET FOR FISCAL YEAR 2014 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW

WHEREAS, the District Manager has heretofore prepared and submitted to the Board a proposed operating and/or debt service budget for Fiscal Year 2014; a copy of which is attached hereto, and

WHEREAS, the Board of Supervisors has considered said proposed budget and desires to set the required public hearing thereon;

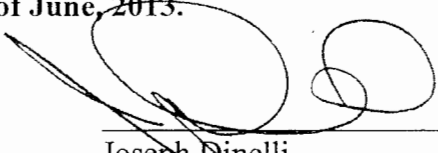
NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE EASTLAKE OAKS COMMUNITY DEVELOPMENT DISTRICT;

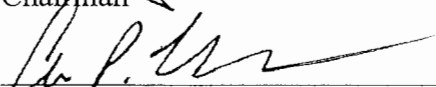
1. The budget proposed by the District Manager for Fiscal Year 2014 is hereby approved as the basis for conducting a public hearing to adopt said budget.
2. A public hearing on said approved budget is hereby declared and set for the following date, hour and place:

Date: August 15, 2013
Hour: 6:00 p.m.
Place: Holiday Inn Express
3990 Tampa Road
Oldsmar, Florida

Notice of this public hearing shall be published in the manner prescribed in Florida Law.

Adopted this 13th day of June, 2013.



Joseph Dinelli
Chairman

Andrew Mendenhall, PMP
Secretary

EASTLAKE OAKS
Community Development District

Annual Operating and Debt Service Budget
Fiscal Year 2014

Version 2 - Proposed Budget:
(Printed on 5/22/13)

Prepared by:



EASTLAKE OAKS

Community Development District

General Fund

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2014 Proposed Budget

| ACCOUNT DESCRIPTION | ACTUAL FY 2012 | ADOPTED BUDGET FY 2013 | ACTUAL THRU APR-2013 | PROJECTED MAY - SEP-2013 | TOTAL PROJECTED FY 2013 | ANNUAL BUDGET FY 2014 |
|--------------------------------|-------------------|------------------------------|----------------------------|--------------------------------|-------------------------------|-----------------------------|
| REVENUES | | | | | | |
| Interest - Investments | \$ 647 | \$ 600 | \$ 234 | \$ 167 | \$ 401 | \$ 250 |
| Net Incr (Decr) In FMV-Invest | 417 | - | - | - | - | - |
| Interest - Tax Collector | 1 | - | - | - | - | - |
| Special Assmnts- Tax Collector | 219,960 | 219,960 | 215,062 | 4,898 | 219,960 | 219,960 |
| Special Assmnts- CDD Collected | 733 | 733 | 733 | - | 733 | 733 |
| Special Assmnts- Discounts | (8,051) | (8,828) | (7,935) | - | (7,935) | (8,798) |
| Other Miscellaneous Revenues | 432 | - | - | - | - | - |
| TOTAL REVENUES | 214,139 | 212,465 | 208,094 | 5,065 | 213,159 | 212,145 |
| EXPENDITURES | | | | | | |
| <i>Administrative</i> | | | | | | |
| P/R-Board of Supervisors | 7,000 | 7,000 | 3,800 | 3,000 | 6,800 | 7,000 |
| FICA Taxes | 536 | 537 | 291 | 230 | 521 | 536 |
| ProfServ-Dissemination Agent | - | 1,000 | - | 1,000 | 1,000 | 1,000 |
| ProfServ-Engineering | 1,619 | 2,500 | 221 | 663 | 884 | 1,500 |
| ProfServ-Legal Services | 2,258 | 2,000 | 557 | 1,671 | 2,228 | 1,500 |
| ProfServ-Mgmt Consulting Serv | 48,008 | 48,008 | 28,004 | 20,004 | 48,008 | 48,008 |
| ProfServ-Special Assessment | 3,881 | 3,881 | 3,881 | - | 3,881 | 3,881 |
| ProfServ-Trustee | 3,771 | 3,800 | 2,917 | 883 | 3,800 | 3,800 |
| Auditing Services | 5,000 | 4,350 | - | 4,350 | 4,350 | 4,350 |
| Postage and Freight | 527 | 600 | 241 | 172 | 413 | 600 |
| Rental - Meeting Room | 300 | 450 | 100 | 100 | 200 | 450 |
| Insurance - General Liability | 5,308 | 5,983 | 4,944 | - | 4,944 | 5,686 |
| Printing and Binding | 1,128 | 1,000 | 419 | 299 | 718 | 1,000 |
| Legal Advertising | 2,001 | 1,000 | 255 | 1,200 | 1,455 | 1,000 |
| Miscellaneous Services | 1,164 | 1,540 | 722 | 260 | 982 | 1,540 |
| Misc-Assessmnt Collection Cost | 2,857 | 4,414 | 4,192 | 222 | 4,414 | 4,399 |
| Office Supplies | 162 | 200 | 66 | 100 | 166 | 200 |
| Annual District Filing Fee | 175 | 175 | 175 | - | 175 | 175 |
| Total Administrative | 85,695 | 88,438 | 50,785 | 34,154 | 84,939 | 86,625 |
| <i>Field</i> | | | | | | |
| Contracts-Lake and Wetland | 6,600 | 7,200 | 4,800 | 2,500 | 7,300 | 7,200 |
| Contracts-Landscape | 39,211 | 33,600 | 19,375 | 13,839 | 33,214 | 33,300 |
| Contracts-Pools | 8,711 | 8,700 | 5,074 | 3,625 | 8,699 | 7,140 |
| Contracts-Cleaning Services | 1,200 | 975 | 1,245 | 875 | 2,120 | 2,100 |
| Electricity - Streetlighting | 19,110 | 19,000 | 8,861 | 10,139 | 19,000 | 19,000 |
| Utility - Water | 4,420 | 7,000 | 2,899 | 2,071 | 4,970 | 6,800 |
| R&M-Renewal and Replacement | 126 | 1,500 | 699 | 499 | 1,198 | 1,500 |
| R&M-Irrigation | - | 6,400 | 1,257 | 898 | 2,155 | 6,400 |
| R&M-Ponds | - | 1,800 | - | 1,000 | 1,000 | 1,800 |
| R&M-Pools | 759 | 1,300 | 996 | 711 | 1,707 | 1,500 |
| Misc-Contingency | 14,716 | 36,552 | 15,464 | 5,000 | 20,464 | 38,780 |

EASTLAKE OAKS

Community Development District

General Fund

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2014 Proposed Budget

| ACCOUNT DESCRIPTION | ACTUAL FY 2012 | ADOPTED BUDGET FY 2013 | ACTUAL THRU APR-2013 | PROJECTED MAY - SEP-2013 | TOTAL PROJECTED FY 2013 | ANNUAL BUDGET FY 2014 |
|---------------------------------------|-------------------|------------------------------|----------------------------|--------------------------------|-------------------------------|-----------------------------|
| Cap Outlay - Other | 8,949 | - | - | - | - | - |
| <i>Total Field</i> | 103,802 | 124,027 | 60,670 | 41,158 | 101,828 | 125,520 |
| TOTAL EXPENDITURES | 189,497 | 212,465 | 111,455 | 75,312 | 186,767 | 212,145 |
| Excess (deficiency) of revenues | | | | | | |
| Over (under) expenditures | 24,642 | - | 96,639 | (70,246) | 26,393 | - |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Operating Transfers-Out | - | (10,455) | - | (10,455) | (10,455) | (12,155) |
| Contribution to (Use of) Fund Balance | - | (10,455) | - | - | - | (12,155) |
| TOTAL OTHER SOURCES (USES) | - | (20,910) | - | (10,455) | (10,455) | (24,310) |
| Net change in fund balance | 24,642 | (10,455) | 96,639 | (80,701) | 15,938 | (12,155) |
| FUND BALANCE, BEGINNING | 147,525 | 172,167 | 172,167 | - | 172,167 | 188,105 |
| FUND BALANCE, ENDING | \$ 172,167 | \$ 161,712 | \$ 268,806 | \$ (80,701) | \$ 188,105 | \$ 175,950 |

EASTLAKE OAKS

Community Development District

General Fund

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

| | <u>Amount</u> |
|---|----------------------|
| Beginning Fund Balance - Fiscal Year 2014 | \$ 188,105 |
| Net Change in Fund Balance - Fiscal Year 2014 | (12,155) |

| | |
|--|----------------|
| Total Funds Available (Estimated) - 9/30/2014 | 175,950 |
|--|----------------|

ALLOCATION OF AVAILABLE FUNDS***Nonspendable Fund Balance***

| | |
|---------------|------------|
| Prepaid Items | 105 |
| Subtotal | <u>105</u> |

Assigned Fund Balance

| | |
|---|-----------------------|
| Operating Reserve - One Quarter Operating Capital | 53,036 ⁽¹⁾ |
| Reserves - Recreational Facilities | 28,830 ⁽²⁾ |
| Reserves - Ponds | 28,830 ⁽²⁾ |
| Subtotal | <u>110,696</u> |

| | |
|--|----------------|
| Total Allocation of Available Funds | 110,801 |
|--|----------------|

| | |
|---|-------------------------|
| Total Unassigned (undesignated) Cash | <u>\$ 65,148</u> |
|---|-------------------------|

Notes

(1) Represents approximately 3 months of operating expenditures

(2) Represents reserve from previous years

**Budget Narrative
Fiscal Year 2014****REVENUES****Interest-Investments**

The District earns interest on its operating and investment accounts.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessment – District Collected

The District will collect a Non-Ad Valorem assessment on all the un-platted parcels within the District in support of the overall fiscal year budget.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES**Administrative****P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all six of the meetings.

FICA Taxes

Payroll taxes on Board of Supervisors compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

Professional Services – Dissemination Agent

The District is required by the Securities and Exchange Commission to comply with rule 15c2-12(b)-(5), which relates additional reporting requirements for unrelated bond issues and is performed by Prager and Sealy. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Professional Services-Engineering

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

Professional Services-Legal Services

The District's Attorney, Hopping, Green & Sams, provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

Professional Services-Management Consulting Services

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Severn Trent in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

**Budget Narrative
Fiscal Year 2014****EXPENDITURES****Administrative** (continued)**Professional Services - Special Assessment**

The District will be billed annually for calculating and levying the annual operating and maintenance, and debt service assessments, as provided by Severn Trent Management Services.

Professional Services- Trustee

The District pays US Bank an annual fee for trustee services on the Series 2008 Bond. The budgeted amount for the fiscal year is \$3,500 plus any out-of-pocket expenses.

Auditing Services

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter from Berger, Toombs and Elam.

Postage and Freight

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance-General Liability

The District's General Liability & Public Officials Liability Insurance policy is with Florida Municipal Insurance Trust. The budgeted amount allows for a projected increase in the premium due to market uncertainty.

Rental-Meeting Room

The District pays a fee for meeting facilities at Holiday Inn Express where District Board meetings and workshops are held.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Miscellaneous Services

This includes monthly bank charges and any other miscellaneous expenses that may be incurred during the year.

Miscellaneous-Assessment Collection Costs

The District reimburses the Pinellas County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Annual District Filing Fee

The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity.

Budget Narrative
Fiscal Year 2014**EXPENDITURES****Field****Contracts-Lake and Wetland**

Scheduled maintenance consists of monthly inspections and treatment of aquatic weeds and algae within CDD water ponds. The District has currently a contract with American Ecosystems for a monthly fee of \$600.

Contracts-Landscape

The District currently has a contract with Landscape Maintenance Professional, Inc. to maintain the landscaping, edging, pruning, fertilization and irrigation system of the common areas within the District. The amount is based on proposed contract amounts and prior year's costs.

Contracts-Pools

Scheduled maintenance consists of monthly inspections and treatment of pool within CDD. The District change the contract with Pip's Pool Service for a monthly fee of \$595.

Contracts-Cleaning Services

Scheduled maintenance consists of 12 times per year. Cleaning services provided for the District's common areas. The District has currently a contract Prestige Janitorial Service for a monthly fee of \$175.

Electricity – Street lighting

The District will incur electrical usage of streetlights within the District.

Utility - Water

The District currently has utility accounts with the City of Oldsmar. Usage consists of water, sewer and reclaimed water services.

R&M-Irrigation System

Unscheduled maintenance to irrigation system which includes; inspections, adjustments to controller and irrigation heads, minor system repairs and replacement of system components and purchase of irrigation supplies.

R&M- Renewal and Replacement

This represents the cost to replace any landscape materials within the District.

R&M-Ponds

Unscheduled maintenance consists of inspections and treatment of ponds and lakes.

R&M-Pools

This includes any repairs and maintenance that may be incurred during the year by the District.

Miscellaneous - Contingency

This contingency represents the potential excess of unscheduled maintenance expenses not included in budget categories or not anticipated in specific line items.

OTHER FINANCING SOURCES (USES)**Operating Transfers-Out**

Transfer from the General Fund to Debt Service Fund to cover the annual payment on the Lennar Notes Payable.

Eastlake Oaks

Community Development District

Debt Service Budgets

Fiscal Year 2014

EASTLAKE OAKS

Community Development District

Series 2008 Debt Service Fund

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2014 Proposed Budget

| ACCOUNT DESCRIPTION | ACTUAL FY 2012 | ADOPTED BUDGET FY 2013 | ACTUAL THRU APR-2013 | PROJECTED MAY - SEP-2013 | TOTAL PROJECTED FY 2013 | ANNUAL BUDGET FY 2014 |
|--|-------------------|------------------------------|----------------------------|--------------------------------|-------------------------------|-----------------------------|
| REVENUES | | | | | | |
| Interest - Investments | \$ 24 | \$ 65 | \$ 19 | \$ 2 | \$ 21 | \$ 1 |
| Special Assmnts- Tax Collector | 135,828 | 135,828 | 132,804 | 3,024 | 135,828 | 135,828 |
| Special Assmnts- Discounts | (4,972) | (5,433) | (4,900) | - | (4,900) | (5,433) |
| TOTAL REVENUES | 130,880 | 130,460 | 127,923 | 3,026 | 130,949 | 130,396 |
| EXPENDITURES | | | | | | |
| <i>Administrative</i> | | | | | | |
| Misc-Assessmnt Collection Cost | 1,740 | 2,716 | 2,558 | 60 | 2,618 | 2,717 |
| Total Administrative | 1,740 | 2,716 | 2,558 | 60 | 2,618 | 2,717 |
| <i>Debt Service</i> | | | | | | |
| Principal Debt Retirement | 100,000 | 105,000 | - | 105,000 | 105,000 | 110,000 |
| Principal Line of Credit/Note | - | 10,500 | - | - | - | 11,500 |
| Interest Expense | 27,805 | 23,656 | 11,828 | 11,828 | 23,656 | 19,298 |
| Total Debt Service | 127,805 | 139,156 | 11,828 | 116,828 | 128,656 | 140,798 |
| TOTAL EXPENDITURES | 129,545 | 141,872 | 14,386 | 116,888 | 131,274 | 143,515 |
| Excess (deficiency) of revenues Over (under) expenditures | 1,335 | (11,412) | 113,537 | (113,862) | (325) | (13,119) |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Interfund Transfer - In | - | 10,455 | - | - | - | 12,155 |
| Contribution to (Use of) Fund Balance | - | (957) | - | - | - | (11,466) |
| TOTAL OTHER SOURCES (USES) | - | 9,498 | - | - | - | 689 |
| Net change in fund balance | 1,335 | (957) | 113,537 | (113,862) | (325) | (11,466) |
| FUND BALANCE, BEGINNING | 10,456 | 11,791 | 11,791 | - | 11,791 | 11,466 |
| FUND BALANCE, ENDING | \$ 11,791 | \$ 10,834 | \$ 125,328 | \$ (113,862) | \$ 11,466 | \$ - |

EASTLAKE OAKS

Community Development District

Series 2008 Debt Service Fund

AMORTIZATION SCHEDULE

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|------------------|------------|---------|-----------|--------------|------------------------|
| 11/1/2013 | 465,000 | | 4.15% | 9,648.75 | 9,648.75 |
| 5/1/2014 | 465,000 | 110,000 | 4.15% | 9,648.75 | 119,648.75 |
| 11/1/2014 | 355,000 | | 4.15% | 7,366.25 | 7,366.25 |
| 5/1/2015 | 355,000 | 115,000 | 4.15% | 7,366.25 | 122,366.25 |
| 11/1/2015 | 240,000 | | 4.15% | 4,980.00 | 4,980.00 |
| 5/1/2016 | 240,000 | 120,000 | 4.15% | 4,980.00 | 124,980.00 |
| 11/1/2016 | 120,000 | | 4.15% | 2,490.00 | 2,490.00 |
| 5/1/2017 | 120,000 | 120,000 | 4.15% | 2,490.00 | 122,490.00 |
| | \$ 465,000 | | \$ 48,970 | \$ 513,970 | \$ 513,970 |

Budget Narrative
Fiscal Year 2014**REVENUES****Interest-Investments**

The District earns interest income on their trust accounts with US Bank.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the debt service expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES**Administrative****Miscellaneous-Assessment Collection Cost**

The District reimburses the Pinellas County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The FY2014 budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

Principal Debt Retirement

The District pays regular principal payments annually in order to pay down/retire the debt service.

Principal Line of Credit/Note

The District pays an annual note payment in order to pay down/retire Line of Credit.

Interest Expense

The District pays interest expense on the debt service bonds twice a year.

OTHER FINANCING SOURCES (USES)**Interfund Transfer-In**

Transfer from the General Fund to Debt Service Fund to cover the annual payment on the Lennar Notes Payable.

Eastlake Oaks

Community Development District

Supporting Budget Schedules

Fiscal Year 2014

EASTLAKE OAKS

Community Development District

*All Funds***Comparison of Assessment Rates
Fiscal Year 2014 vs. Fiscal Year 2013**

| General Fund | | | Debt Service | | | Total Assessments per Unit | | | Units |
|--------------|----------|----------------|--------------|----------|----------------|----------------------------|------------|----------------|-------|
| FY 2014 | FY 2013 | Percent Change | FY 2014 | FY 2013 | Percent Change | FY 2014 | FY 2013 | Percent Change | |
| \$761.11 | \$761.11 | 0.0% | \$481.66 | \$481.66 | 0% | \$1,242.77 | \$1,242.77 | 0.0% | 289 |
| | | | | | | | | | 289 |

Hodza,Rose

From: Whitlock, Nancy [nwhitlock@votepinellas.com]
Sent: Tuesday, April 16, 2013 8:54 AM
To: Hodza,Rose
Cc: Kirby, Scott
Subject: FW: Pinellas Co - Number of Registered Voters within the boundaries of the CDD
Attachments: Eastlake Oaks Ordinance May & Legal.pdf

Good morning,

Per your request:

As of April 15, 2013, there are 656 Registered Voters. 631 Active voters and 25 inactive voters.

Sincerely,

Nancy Whitlock, Elections Administrator

Representing Deborah Clark, Supervisor of Elections

13001 Starkey Road

Largo, Florida 33773

(727) 464-6108 general

(727) 464-7493 direct

(727) 464-6239 fax

nwhitlock@votepinellas.com

www.votepinellas.com

Under Florida law, e-mail addresses are public records. If you do not want your e-mail address released in response to a public-records request, do not send electronic mail to this entity. Instead, contact this office by phone or in writing.

— F.S. 668.606

From: Hodza,Rose [mailto:rhodza@severntrentms.com]

Sent: Monday, April 08, 2013 10:58 AM

To: Election

Subject: Pinellas Co - Number of Registered Voters within the boundaries of the CDD

Pinellas County Supervisor of Elections

Election Service Center

Starkey Lakes Corporate Center

13001 Starkey Road

Largo FL 33773

Deborah Clark

In accordance with the requirement of Senate Bill 1184, which was passed and enacted into law on June 23, 2004, Community Development District must obtain from the Supervisor of Elections the number of registered voters within the boundaries of the district.

Severn Trent Services is the Management Company responsible for obtaining this information for the following Community Development District within Pinellas County:

4/19/2013

Eastlake Oakes Community Development District
Established 103/1995

Attached is a copy of the ordinance with the legal description and map of the Community Development District with their location.

Please provide me with the number of registered voters in the District as of April 15, 2013.

If you have questions or require further information, please contact me directly. Your help and assistance in providing this information is appreciated.

Sincerely,

Rosemary B. Hodza
Manager, Records Administration
Severn Trent Management Services
210 N University Drive, Suite 702
Coral Springs, FL 33071
T: +1 954.603.0032
M: +1 954.254.4476
rhodza@stes.com
www.severntrentservices.com

4/19/2013

P.O. BOX 267
SEFFNER, FL 33583

813-757-6500

FAX 813-757-6501

ESTIMATE

| | |
|--------------------|-----------|
| DATE | 4/23/2013 |
| PROPOSAL # | 14503 |
| LMP REPRESENTATIVE | |
| DW | |

| |
|---|
| SUBMITTED TO |
| EAST LAKE OAKS CDD 210 N. UNIVERSITY DR., SUITE 702 CORAL SPRINGS, FL 33071 C/O SEVERN TRENT |

East Lake Oaks CDD

| ITEM | DESCRIPTION | QTY | COST | Total |
|-------|---|-----|-------|----------|
| Mulch | Install Pine Bark Mini Nuggets in pool area, entrances, all beds, and Tampa Rd. roadway | 70 | 38.50 | 2,695.00 |

| | | | | | |
|--|---|--------------|-------------------|---------------------|--|
| <p>TERMS AND CONDITIONS:</p> <p>LMP, Inc. reserves the right to withdraw this proposal if not accepted within 30 days of the date listed above. Any alteration or deviation to scope of work involving additional costs must be agreed upon in writing and as a separate proposal or change order to this proposal. A down payment of \$0 is required to initiate contract. Periodic invoices may be submitted if job is substantial in nature with final invoice being submitted at completion of project. No finance charge will be imposed if the total of said work is paid in full within 30 days of invoice date. If not paid in full within 30 days, then customer is subject to a finance charge on the balance of the work from the invoice date at a periodic rate of 1 1/2% per month (18% annually) until paid and LMP, Inc. shall have the right to stop work under this Contract until all outstanding amounts including finance charges are paid in full. Payments will be applied to the oldest previously billed invoices first to the most recent</p> | <table border="1"> <tr> <td>TOTAL</td> <td>\$2,695.00</td> </tr> <tr> <td>Tax Included</td> <td></td> </tr> </table> | TOTAL | \$2,695.00 | Tax Included | |
| TOTAL | \$2,695.00 | | | | |
| Tax Included | | | | | |
| <p>ACCEPTANCE OF PROPOSAL: The above prices, scope of work and terms and conditions are hereby satisfactorily agreed upon. LMP, Inc. has been authorized to perform the work as outlined and payment will be made as outlined above. The above pricing does not include any unforeseen modifications to the said irrigation system that could not be reasonably accounted for prior to job start. All plant material carries a one (1) year warranty provided LMP, Inc. is performing landscape maintenance services to the area installed or enhanced at the time of installation. If not, then there is no warranty on the plant material.</p> | | | | | |

OWNER / AGENT

Slaughter, Mona

From: Mendenhall, Andy
Sent: Tuesday, April 16, 2013 10:53 AM
To: Cheryl Asoian; Dan; Don Nowacki; Joe Dinelli; Nick
Cc: Slaughter, Mona
Subject: RE: Eastlake Oaks

FYI

Andrew P. Mendenhall, PMP
Severn Trent Management Services
District Manager
2634 Cypress Ridge Blvd, Suite 102
Wesley Chapel, FL 33544

Phone: (813)991-1116 ext 104
Mobile: (813)781-7330
Fax : (813)991-1117
e-mail : amendenhall@severntrentms.com

From: Daryl Whitman [mailto:Daryl.Whitman@lmppro.com]
Sent: Tuesday, April 16, 2013 10:44 AM
To: Mendenhall, Andy
Subject: RE: Eastlake Oaks

Approximately 90 ish...

Daryl Whitman
North Tampa Branch Manager

 LMPLogo.jpg

O: 813.757.6500 | F: 813.757.6501 | T: 877.LMPPRO1
Daryl.Whitman@lmppro.com | www.lmppro.com



please consider the environment before printing this document.

From: Mendenhall, Andy [mailto:AMendenhall@severntrentms.com]
Sent: Tuesday, April 16, 2013 10:40 AM
To: Daryl Whitman
Subject: RE: Eastlake Oaks

Daryl,
Do you know how many palms this represents roughly?

Andy

Andrew P. Mendenhall, PMP

6/5/2013

Severn Trent Management Services
District Manager
2634 Cypress Ridge Blvd, Suite 102
Wesley Chapel, FL 33544

Phone: (813)991-1116 ext 104
Mobile: (813)781-7330
Fax : (813)991-1117
e-mail : amendenhall@severntrentms.com

From: Daryl Whitman [<mailto:Daryl.Whitman@lmppro.com>]
Sent: Thursday, April 04, 2013 4:54 PM
To: Mendenhall, Andy
Subject: RE: Eastlake Oaks


Good afternoon Andy, the cost for Palm Trimming is \$2695 once per year. We can trim them twice a year but that is for esthetics. They look better twice a year but it actually not helping or hurting the Palm. Please let me know. Thank you...

Daryl Whitman
North Tampa Branch Manager

 LMPLogo.jpg

O: 813.757.6500 | F: 813.757.6501 | T: 877.LMPPRO1
Daryl.Whitman@lmppro.com | www.lmppro.com



 please consider the environment before printing this document.

From: Mendenhall, Andy [<mailto:AMendenhall@severntrentms.com>]
Sent: Tuesday, April 02, 2013 9:52 AM
To: Daryl Whitman
Subject: Eastlake Oaks

Currently I believe you guys trim the palms 1x per year. Can you let me know what the cost would be to do it 2x a year. Additionally is that something you would recommend?

Thanks
Andy

Andrew P. Mendenhall, PMP

Severn Trent Management Services

District Manager

2634 Cypress Ridge Blvd, Suite 102

6/5/2013

Wesley Chapel, FL 33544

Phone: (813)991-1116 ext 104

Mobile: (813)781-7330

Fax : (813)991-1117

e-mail : amendenhall@severntrentms.com

This electronic message transmission and any attachments contain information from Landscape Maintenance Professionals, Inc. which may be confidential or privileged. The information is solely intended for the use of the individual or entity named above. If you are not the intended recipient, be aware that any disclosure, copying, distribution or use of the contents of this information is prohibited. If you have received this electronic transmission in error, please immediately notify us by return email or telephone at (813) 757-6500 and delete the original message. Thank you.

6/5/2013

STEVENS TREE SERVICE

**1334 Spalding Rd., Unit B
Dunedin, FL 34698**

May 30, 2013

Andrew Mendenhall
2634 Cypress Ridge Blvd.
Wesley Chapel, FL 33544

Dear Mr. Mendenhall:

Stevens Tree Service has been Pinellas County's premier tree service for over 40 years and we would love to add you to our long list of satisfied clients.

Our bids are competitive, we are licensed and insured and we have two highly trained crews with over 100 years of combined industry experience. We are responsive, efficient, friendly and offer 24 hour emergency service. We are also a current vendor on the Pinellas County Emergency List, active members of the CAI and an Angie's List Super Service Award winner 3 years running.

In addition to having the proper insurance coverage, we are also one of the very few "tree services" that have the required **Workers Comp 0106**. Most "landscaping" companies do not have this coverage which prohibits them from climbing ladders.

EASTLAKE OAKS

84 Palm Trees (Washingtonias, Canary Island Dates and Sabals) - Standard Trim.

Total: \$3,495

Thank you again for the opportunity and we look forward to hopefully working with you.

Sincerely,

Bobby Dickson
Stevens Tree Service
Commercial Accounts Manager
727-430-0407
stevensreeservice2@gmail.com

Slaughter, Mona

From: Mendenhall, Andy
Sent: Friday, May 03, 2013 2:37 PM
Subject: FW: Peeling paint on the rear of the entry wall at Eastlake Oaks.

FYI..

Andrew P. Mendenhall, PMP
Severn Trent Management Services
District Manager
2634 Cypress Ridge Blvd, Suite 102
Wesley Chapel, FL 33544

Phone: (813)991-1116 ext 104
Mobile: (813)781-7330
Fax : (813)991-1117
e-mail : amendenhall@severntrentms.com

From: Fred LePiere [mailto:fwl.3@hotmail.com]
Sent: Friday, May 03, 2013 10:03 AM
To: Mendenhall, Andy
Subject: Peeling paint on the rear of the entry wall at Eastlake Oaks.

Hi Andy

We visited Eastlake Oaks yesterday to inspect the reported paint failure. Here is what we found:

There are indeed, many areas up to about 15 square inches where the paint has peeled from the wall. Since it is happening only in the playground area, I suspect that the problem has been exacerbated by kids picking at the surface, but that is really immaterial to the problem. Some history is required here in order to understand the problem. Approximately 2 years we undertook a project to install masonry wall caps on the entry wall and to repaint those areas below the new caps. We found that the old existing paint had many areas where it had aged and chalked. Chalking breaks the bond with the underlying surface, causing paint to peel. We brought in a pressure washer and were very diligent in removing all loose, peeling paint. On those areas where the paint had previously peeled and on the areas where the paint was removed with our pressure wash, we pressure washed the substrate to remove all loose material. All of the paint was not removed at this time, however, because much of it was held to the wall. It was not 100% chalked and retained its bonding integrity. On those areas and the newly cleaned areas we applied several new coats of paint.

Fast forward to now: We noticed that in 100% of the areas where paint is peeling, it is peeling from areas where new paint was applied over existing paint. There is no peeling where the paint was completely removed 2 years ago. Again, the originally painted areas were fine 2 years ago – nothing was loose or peeling and the pressure washing was unable to remove tightly bonded original paint. In the time that has passed since we did this work, more paint has chalked. These are the areas where paint is now peeling.

I would like to reiterate that we were diligent in our work 2 years ago. All loose paint was removed by pressure washing. The remaining paint, at that time, held its bonding integrity. Had we proposed to remove ALL paint, we


6/5/2013

would have had to sand blast all the surfaces. The cost to sandblast at that time is unknown but it is safe to say that it would have easily been 3 to 5 times more expensive than our proposal. Our numbers did not reflect this level of work. There is no way anyone could project how the remaining existing paint would hold up 2 or more years into the future. We hold that our work is consistent with our original scope-of-work and consistent with the price proposed. Because we are proud of our efforts and stand up to anything and everything that we undertake we maintain a 1 year warranty on all work.

We want to help remedy this situation, so here is what we propose: The area of work will be confined to the playground side of the wall from the end where the curve starts and move to the north about 3 feet past where the chain link fence abuts the masonry – about 80 to 85 feet in length. We will physically scrape away all old paint and pressure wash the surface to assure all the chalking has been removed. We will then repaint this entire section. Our cost to do this is \$500.00. This covers materials and only some of the labor. Moreover, I am not adding any profit or overhead fees to the work in a gesture of good faith.

Please let me know how you would like to proceed.

Thanks and Cheers!

 cid:image003.png@

Fred LePiere
(813)-335-7688

Please note: replace and save my new email address: **fwl.3@hotmail.com**

I still can send and receive email through my old address, but over time I will gradually phase it away.

6/5/2013

**Eastlake Oaks
Community Development District**

ANNUAL FINANCIAL REPORT

September 30, 2012

Eastlake Oaks Community Development District

ANNUAL FINANCIAL REPORT

September 30, 2012

TABLE OF CONTENTS

| | <u>Page Number</u> |
|--|-------------------------------|
| REPORT OF INDEPENDENT AUDITORS | 1-2 |
| MANAGEMENT'S DISCUSSION AND ANALYSIS | 3-8 |
| BASIC FINANCIAL STATEMENTS | |
| Government-wide Financial Statements | |
| Statement of Net Assets | 9 |
| Statement of Activities | 10 |
| Fund Financial Statements | |
| Balance Sheet – Governmental Funds | 11 |
| Reconciliation of Total Governmental Fund Balances to Net Assets of Governmental Activities | 12 |
| Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds | 13 |
| Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities | 14 |
| Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund | 15 |
| Notes to Financial Statements | 16-28 |
| INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i> | 29-30 |
| MANAGEMENT LETTER | 31-32 |



Berger, Toombs, Elam,
Gaines & Frank

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

Report of Independent Auditors

To the Board of Supervisors
Eastlake Oaks Community Development District
Pinellas County, Florida

We have audited the accompanying basic financial statements of Eastlake Oaks Community Development District (the "District") as of and for the year ended September 30, 2012, as listed in the table of contents. These basic financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of September 30, 2012, and the respective changes in financial position and the budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated May 13, 2013 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations and contracts. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.



Berger, Toombs, Elam,
Gaines & Frank

Certified Public Accountants PL

To the Board of Supervisors
Eastlake Oaks Community Development District

The Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of Management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

*Berger, Toombs, Elam,
Gaines & Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

May 13, 2013

**Eastlake Oaks Community Development District
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2012**

Management's discussion and analysis of Eastlake Oaks Community Development District (the "District") financial performance provides an objective and easily readable analysis of the District's financial activities. The analysis provides summary financial information for the District and should be read in conjunction with the District's financial statements.

OVERVIEW OF THE FINANCIAL STATEMENTS

The District's basic financial statements comprise three components; 1) *Government-wide financial statements*, 2) *Fund financial statements*, and 3) *Notes to financial statements*. The *Government-wide financial statements* present an overall picture of the District's financial position and results of operations. The *Fund financial statements* present financial information for the District's major funds. The *Notes to financial statements* provide additional information concerning the District's finances.

The *Government-wide financial statements* are the **statement of net assets** and the **statement of activities**. These statements use accounting methods similar to those used by private-sector companies. Emphasis is placed on the net assets of governmental activities and the change in net assets. Governmental activities are primarily supported by special assessments.

The **statement of net assets** presents information on all assets and liabilities of the District, with the difference between assets and liabilities reported as net assets. Net assets are reported in three categories; 1) invested in capital assets, net of related debt, 2) restricted, and 3) unrestricted. Assets, liabilities, and net assets are reported for all Governmental activities.

The **statement of activities** presents information on all revenues and expenses of the District and the change in net assets. Expenses are reported by major function and program revenues relating to those functions are reported, providing the net cost of all functions provided by the District. To assist in understanding the District's operations, expenses have been reported as governmental activities. Governmental activities financed by the District include general government, physical environment and debt service.

Fund financial statements present financial information for governmental funds. These statements provide financial information for the major funds of the District. Governmental fund financial statements provide information on the current assets and liabilities of the funds, changes in current financial resources (revenues and expenditures), and current available resources.

Eastlake Oaks Community Development District
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2012

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Fund financial statements include a **balance sheet** and a **statement of revenues, expenditures and changes in fund balances** for all governmental funds. A **statement of revenues, expenditures, and changes in fund balances – budget and actual** is provided for the District's General Fund. *Fund financial statements* provide more detailed information about the District's activities. Individual funds are established by the District to track revenues that are restricted to certain uses or to comply with legal requirements.

The *government-wide financial statements* and the *fund financial statements* provide different pictures of the District. The *government-wide financial statements* provide an overall picture of the District's financial standing. These statements are comparable to private-sector companies and give a good understanding of the District's overall financial health and how the District paid for the various activities, or functions, provided by the District. All assets of the District, including land, infrastructure and improvements are reported in the **statement of net assets**. All liabilities, including principal outstanding on bonds are included. The **statement of activities** includes depreciation on all long lived assets of the District, but transactions between the different functions of the District have been eliminated in order to avoid "doubling up" the revenues and expenses. The *fund financial statements* provide a picture of the major funds of the District. In the case of governmental activities, outlays for long lived assets are reported as expenditures and long-term liabilities, such as general obligation bonds, are not included in the fund financial statements. To provide a link from the *fund financial statements* to the *government-wide financial statements*, a reconciliation is provided from the *fund financial statements* to the *government-wide financial statements*.

Notes to financial statements provide additional detail concerning the financial activities and financial balances of the District. Additional information about the accounting practices of the District, investments of the District, capital assets and long-term debt are some of the items included in the *notes to financial statements*.

Financial Highlights

The following are the highlights of financial activity for the year ended September 30, 2012.

- ◆ The District's total assets exceeded total liabilities by \$1,213,717 (net assets). Unrestricted net assets for Governmental Activities were \$161,352. Invested in capital assets, net of related debt was \$1,052,365.
- ◆ Governmental activities revenues totaled \$345,017 while governmental activities expenses totaled \$394,939.

**Eastlake Oaks Community Development District
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2012**

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Financial Analysis of the District

The following schedule provides a summary of the assets, liabilities and net assets of the District and is presented by category for comparison purposes.

Net Assets

| | Governmental Activities | |
|---|--------------------------------|---------------------|
| | 2012 | 2011 |
| Current assets | \$ 179,273 | \$ 148,371 |
| Restricted assets | 12,782 | 16,041 |
| Capital assets | 1,597,310 | 1,751,355 |
| Other non-current assets | 40,078 | 54,234 |
| Total Assets | 1,829,443 | 1,970,001 |
| Current liabilities | 143,456 | 128,014 |
| Non-current liabilities | 472,270 | 578,348 |
| Total Liabilities | 615,726 | 706,362 |
| Net assets - invested in capital assets, net of related debt | 1,052,365 | 1,130,010 |
| Net assets - unrestricted | 161,352 | 133,629 |
| Total Net Assets | \$ 1,213,717 | \$ 1,263,639 |

The decrease in capital assets was primarily due to depreciation expense in the current year.

The decrease in non-current liabilities was primarily due to principal payments on debt during the year.

The decrease in net assets – invested in capital assets, net of related debt was primarily the result of depreciation expense in excess of principal payments in the current year.

Eastlake Oaks Community Development District
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2012

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Financial Analysis of the District (Continued)

The following schedule provides a summary of the changes in net assets of the District and is presented by category for comparison purposes.

Financial Activity

| | Governmental Activities | |
|---------------------------------------|--------------------------------|----------------------------|
| | 2012 | 2011 |
| Program Revenues | | |
| Charges for services | \$ 343,498 | \$ 314,091 |
| General Revenues | | |
| Investment earnings | 671 | 1,341 |
| Miscellaneous | 431 | - |
| Unrealized gain/(loss) on investments | 417 | 260 |
| Total Revenues | <u>345,017</u> | <u>315,692</u> |
| Expenses | | |
| General government | 85,697 | 82,512 |
| Physical environment | 257,847 | 250,195 |
| Interest on long-term debt | 51,395 | 57,858 |
| Total Expenses | <u>394,939</u> | <u>390,565</u> |
| Change in Net Assets | (49,922) | (74,873) |
| Net Assets - Beginning of Year | <u>1,263,639</u> | <u>1,338,512</u> |
| Net Assets - End of Year | <u><u>\$ 1,213,717</u></u> | <u><u>\$ 1,263,639</u></u> |

The increase in charges for services was primarily due to a budgeted increase in charges for services.

**Eastlake Oaks Community Development District
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2012**

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Capital Assets Activity

The following schedule provides a summary of the District's capital assets activity as of September 30, 2012:

| Description | Governmental Activities | |
|--------------------------|-------------------------|---------------------|
| | 2012 | 2011 |
| Infrastructure | \$ 3,822,390 | \$ 3,813,441 |
| Equipment | 183,513 | 183,513 |
| Accumulated depreciation | (2,408,593) | (2,245,599) |
| Total Capital Assets | <u>\$ 1,597,310</u> | <u>\$ 1,751,355</u> |

The activity for the year consisted of \$8,949 in infrastructure additions and \$162,994 in depreciation.

General Fund Budgetary Highlights

The budget exceeded governmental expenditures primarily because of lower miscellaneous physical environment expenses than were anticipated.

There were no amendments to the September 30, 2012 budget.

Debt Management

Governmental Activities debt includes the following:

- ♦ In May 2008, the District issued \$950,000 Series 2008 Special Assessment Refunding Bonds. These bonds were issued to refund the Series 1996 Special assessment Revenue Bonds. The balance outstanding at September 30, 2012 is \$570,000.
- ♦ In April 1999, the District entered into an agreement with the Developer, U.S. Home Corporation, referred to as the "Development Acquisition Agreement," which provides for the District purchasing certain recreational improvements from the Developer. Pursuant to the agreement the District acquired the recreational improvements from the Developer for \$156,500. The balance outstanding at September 30, 2012 is \$54,170.

**Eastlake Oaks Community Development District
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2012**

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Economic Factors and Next Year's Budget

Eastlake Oaks Community Development District does not expect any economic factors to have any significant effect on the financial position or results of operations of the District in fiscal year 2013.

Request for Information

The financial report is designed to provide a general overview of Eastlake Oaks Community Development District's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Eastlake Oaks Community Development District, Severn Trent Management Services, 210 N. University Drive, Suite 702, Coral Springs, FL 33071.

Eastlake Oaks Community Development District
STATEMENT OF NET ASSETS
September 30, 2012

| | <u>Governmental Activities</u> |
|---|------------------------------------|
| ASSETS | |
| Current Assets: | |
| Cash | \$ 155,488 |
| Investments | 5,333 |
| Due from other governments | 2,308 |
| Prepaid expenses | 11,219 |
| Cash restricted for deposits | 4,925 |
| Total Current Assets | <u>179,273</u> |
| Non-current Assets: | |
| Restricted assets: | |
| Investments | 12,782 |
| Bond issuance costs, net | 40,078 |
| Capital assets being depreciated: | |
| Infrastructure | 3,822,390 |
| Equipment | 183,513 |
| Less: accumulated depreciation | <u>(2,408,593)</u> |
| Total Non-Current Assets | <u>1,650,170</u> |
| Total Assets | <u>1,829,443</u> |
| LIABILITIES | |
| Current Liabilities: | |
| Accounts payable and accrued expenses | 3,174 |
| Deposits payable from restricted assets | 4,925 |
| Bonds payable | 105,000 |
| Due to developer | 20,500 |
| Accrued interest | 9,857 |
| Total Current Liabilities | <u>143,456</u> |
| Non-current liabilities: | |
| Due to developer | 33,670 |
| Bonds payable | 438,600 |
| Total Non-Current Liabilities | <u>472,270</u> |
| Total Liabilities | <u>615,726</u> |
| NET ASSETS | |
| Invested in capital assets, net of related debt | 1,052,365 |
| Unrestricted | 161,352 |
| Total Net Assets | <u><u>\$ 1,213,717</u></u> |

See accompanying notes to financial statements.

Eastlake Oaks Community Development District
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2012

| Functions/Programs | Expenses | Program Revenues Charges for Services | Net (Expense) Revenues and Changes in Net Assets |
|---------------------------------|---------------------|--|---|
| | | | Governmental Activities |
| Governmental Activities | | | |
| General government | \$ (85,697) | \$ 88,260 | \$ 2,563 |
| Physical environment | (257,847) | 124,382 | (133,465) |
| Interest on long-term debt | (51,395) | 130,856 | 79,461 |
| Total Governmental Activities | <u>\$ (394,939)</u> | <u>\$ 343,498</u> | <u>(51,441)</u> |
| General revenues: | | | |
| | | | 671 |
| Investment earnings | | | 417 |
| Unrealized gain on investments | | | 431 |
| Miscellaneous revenues | | | <u>1,519</u> |
| Total General Revenues | | | |
| Change in Net Assets | | | (49,922) |
| Net Assets - October 1, 2011 | | | <u>1,263,639</u> |
| Net Assets - September 30, 2012 | | | <u>\$ 1,213,717</u> |

See accompanying notes to financial statements.

Eastlake Oaks Community Development District
BALANCE SHEET
GOVERNMENTAL FUNDS
January 0, 1900

| | General Fund | Debt Service 2008 | Total Governmental Funds |
|---|-----------------------|----------------------|--------------------------------|
| ASSETS | | | |
| Cash | \$ 155,488 | \$ - | \$ 155,488 |
| Investments | 5,333 | - | 5,333 |
| Prepaid expenses | 11,219 | - | 11,219 |
| Due from other funds | 1,868 | - | 1,868 |
| Due from other governments | 1,431 | 877 | 2,308 |
| Restricted assets: | | | |
| Cash restricted for deposits | 4,925 | - | 4,925 |
| Investments, at fair value | - | 12,782 | 12,782 |
| Total Assets | <u>\$ 180,264</u> | <u>\$ 13,659</u> | <u>\$ 193,923</u> |
| LIABILITIES AND FUND BALANCES | | | |
| LIABILITIES | | | |
| Accounts payable and accrued expenses | \$ 3,174 | \$ - | \$ 3,174 |
| Due to other funds | - | 1,868 | 1,868 |
| Deposits payable from restricted assets | 4,925 | - | 4,925 |
| Total Liabilities | <u>8,099</u> | <u>1,868</u> | <u>9,967</u> |
| FUND BALANCES | | | |
| Nonspendable - prepaid expenses | 11,219 | - | 11,219 |
| Restricted for debt service | - | 11,791 | 11,791 |
| Assigned: | | | |
| Operating reserve | 53,149 | - | 53,149 |
| Renewal and replacements | 57,660 | - | 57,660 |
| Unassigned | 50,137 | - | 50,137 |
| Total Fund Balances | <u>172,165</u> | <u>11,791</u> | <u>183,956</u> |
| Total Liabilities and Fund Balances | <u>\$ 180,264</u> | <u>\$ 13,659</u> | <u>\$ 193,923</u> |

See accompanying notes to financial statements.

Eastlake Oaks Community Development District
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET ASSETS OF GOVERNMENTAL ACTIVITIES
September 30, 2012

| | |
|----------------------------------|------------|
| Total Governmental Fund Balances | \$ 183,956 |
|----------------------------------|------------|

Amounts reported for governmental activities in the statement of net assets are different because:

| | |
|--|-----------|
| Capital assets being depreciated (Infrastructure (\$3,822,390), equipment (\$183,513), and accumulated depreciation (\$2,408,593)) used in governmental activities are not financial resources and therefore, are not reported in the funds. | 1,597,310 |
|--|-----------|

| | |
|---|--------|
| Intangible assets being amortized, bond issuance costs (\$103,940) net of accumulated amortization (\$63,862), used in governmental activities are not financial resources and; therefore, are not reported in the funds. | 40,078 |
|---|--------|

| | |
|--|-----------|
| Long-term liabilities, including bonds payable (\$570,000) net of deferred amount on refunding (\$26,400), net and due to developer (\$54,170) are not due and payable in the current period and therefore, are not reported in the funds. | (597,770) |
|--|-----------|

| | |
|--|----------------|
| Accrued interest expense for long-term debt is not a financial use and; therefore, is not reported in the funds. | <u>(9,857)</u> |
|--|----------------|

| | |
|---------------------------------------|----------------------------|
| Net Assets of Governmental Activities | <u><u>\$ 1,213,717</u></u> |
|---------------------------------------|----------------------------|

See accompanying notes to financial statements.

Eastlake Oaks Community Development District
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
For the Year Ended January 0, 1900

| | General | Debt Service 2008 | Total Governmental Funds |
|------------------------------------|-------------------|----------------------|--------------------------------|
| Revenues | | | |
| Special assessments | \$ 212,642 | \$ 130,856 | \$ 343,498 |
| Investment earnings | 1,065 | 23 | 1,088 |
| Miscellaneous revenues | 431 | - | 431 |
| Total Revenues | <u>214,138</u> | <u>130,879</u> | <u>345,017</u> |
| Expenditures | | | |
| Current | | | |
| General government | 85,697 | - | 85,697 |
| Physical environment | 94,853 | - | 94,853 |
| Capital outlay | 8,949 | - | 8,949 |
| Debt service | | | |
| Principal | - | 100,000 | 100,000 |
| Interest | - | 27,805 | 27,805 |
| Other | - | 1,740 | 1,740 |
| Total Expenditures | <u>189,499</u> | <u>129,545</u> | <u>319,044</u> |
| Net change in fund balances | 24,639 | 1,334 | 25,973 |
| Fund Balances - October 1, 2011 | <u>147,526</u> | <u>10,457</u> | <u>157,983</u> |
| Fund Balances - September 30, 2012 | <u>\$ 172,165</u> | <u>\$ 11,791</u> | <u>\$ 183,956</u> |

See accompanying notes to financial statements.

Eastlake Oaks Community Development District
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2012

| | |
|--|-----------|
| Net Change in Fund Balances - Total Governmental Funds | \$ 25,973 |
|--|-----------|

Amounts reported for governmental activities in the Statement of Activities are different because:

| | |
|--|-----------|
| Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount depreciation expense (\$162,994) exceeded capital asset additions (\$8,949) in the current period. | (154,045) |
|--|-----------|

| | |
|--|----------|
| Governmental funds report bond issuance costs as expenditures. However, in the Statement of Activities, the cost of those assets are allocated based on an effective interest rate as amortization expense. This is the amount of bond amortization expense in the current period. | (14,156) |
|--|----------|

| | |
|---|---------|
| Repayment of long-term liabilities are reported as expenditures in the governmental fund statement but such repayments reduce liabilities in the statement of net assets. | 100,000 |
|---|---------|

| | |
|---|---------|
| The deferred amount of refunding is amortized in the Statement of Activities, but not in the governmental funds. This is the amount of current year amortization. | (9,423) |
|---|---------|

| | |
|---|---|
| In the Statement of Activities, interest is accrued on outstanding bonds; whereas in governmental funds, interest expenditures are reported when due. This is the change in accrued interest from the prior year. | <div style="border-top: 1px solid black;">1,729</div> |
|---|---|

| | |
|---|--|
| Change in Net Assets of Governmental Activities | <div style="border-top: 1px solid black; border-bottom: 3px double black;">\$ (49,922)</div> |
|---|--|

See accompanying notes to financial statements.

Eastlake Oaks Community Development District
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
GENERAL FUND
For the Year Ended January 00, 1900

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|---|----------------------------|-------------------------|-------------------|---|
| Revenues | | | | |
| Special assessments | \$ 211,895 | \$ 211,895 | \$ 212,642 | \$ 747 |
| Investment earnings | 700 | 700 | 1,065 | 365 |
| Miscellaneous revenues | - | - | 431 | 431 |
| Total Revenues | <u>212,595</u> | <u>212,595</u> | <u>214,138</u> | <u>1,543</u> |
| Expenditures | | | | |
| Current | | | | |
| General government | 88,240 | 88,240 | 85,697 | 2,543 |
| Physical environment | 124,355 | 124,355 | 94,853 | 29,502 |
| Capital outlay | - | - | 8,949 | (8,949) |
| Total Expenditures | <u>212,595</u> | <u>212,595</u> | <u>189,499</u> | <u>23,096</u> |
| Excess of Revenues Over Expenditures | - | - | 24,639 | 24,639 |
| Other Financing Uses | | | | |
| Transfers out | <u>(500)</u> | <u>(500)</u> | <u>-</u> | <u>500</u> |
| Net change in fund balances | (500) | (500) | 24,639 | 25,139 |
| Fund Balances - October 1, 1900 | <u>146,992</u> | <u>146,992</u> | <u>147,526</u> | <u>534</u> |
| Fund Balances - January 00, 1900 | <u>\$ 146,492</u> | <u>\$ 146,492</u> | <u>\$ 172,165</u> | <u>\$ 25,673</u> |

See accompanying notes to financial statements.

Eastlake Oaks Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2012

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the District have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The District's more significant accounting policies are described below.

1. Reporting Entity

The District was created on October 3, 1995, pursuant to the City of Oldsmar Ordinance 95-20 and Chapter 190, Florida Statutes. The District was established for the purposes of financing and managing the acquisition, construction, maintenance and operation of the infrastructure necessary for community development within its jurisdiction. The District is authorized to issue bonds for the purpose, among others, of financing, funding, planning, establishing, acquiring, constructing or re-constructing, enlarging or extending, equipping, operating and maintaining water management, bridges or culverts, district roads, landscaping, street lights and other basic infrastructure projects within or without the boundaries of the Eastlake Oaks Community Development District. The District is governed by a five-member Board of Supervisors who are elected for four year terms. The District operates within the criteria established by Chapter 190.

As required by GAAP, these financial statements present the Eastlake Oaks Community Development District (the primary government) as a stand-alone government. The reporting entity for the District includes all functions of government in which the District's Board exercises oversight responsibility including, but not limited to, financial interdependency, selection of governing authority, designation of management, significant ability to influence operations and accountability for fiscal matters.

Based upon the application of the above-mentioned criteria as set forth by the Governmental Accounting Standards Board the District has identified no component units.

2. Measurement Focus and Basis of Accounting

The basic financial statements of the District are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to financial statements

Eastlake Oaks Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2012

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Measurement Focus and Basis of Accounting (Continued)

a. Government-wide Financial Statements

Government-wide financial statements report all non-fiduciary information about the reporting government as a whole. These statements include all the governmental activities of the primary government. The effect of interfund activity has been removed from these statements.

Governmental activities are supported by special assessments. Program revenues include charges for services and payments made by parties outside of the reporting government's citizenry if that money is restricted to a particular program. Program revenues are netted with program expenses in the Statement of Activities to present the net cost of each program.

Amounts paid to acquire capital assets are capitalized as assets, rather than reported as an expenditure. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements, rather than as an other financing source.

Amounts paid to reduce long-term indebtedness of the reporting government are reported as a reduction of the related liability, rather than as an expenditure.

b. Fund Financial Statements

The underlying accounting system of the District is organized and operated on the basis of separate funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund financial statements for the primary government's governmental funds are presented after the government-wide financial statements. These statements display information about major funds individually.

Governmental Funds

The District classifies fund balance according to Governmental Accounting Standards Board Statement 54 - Fund Balance Reporting and Governmental Fund Type Definitions. The Statement requires the fund balance for governmental funds to be reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

Eastlake Oaks Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2012

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Measurement Focus and Basis of Accounting (Continued)

b. Fund Financial Statements (Continued)

Governmental Funds (Continued)

The District has various policies governing the fund balance classifications.

Nonspendable Fund Balance – This classification consists of amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.

Assigned Fund Balance – This classification consists of the Board of Supervisors' intent to be used for specific purposes, but are neither restricted nor committed. The assigned fund balances can also be assigned by the District's management company.

Fund Balance Spending Hierarchy - For all governmental funds except special revenue funds, when restricted, committed, assigned, and unassigned fund balances are combined in a fund, qualified expenditures are paid first from restricted or committed fund balance, as appropriate, then assigned and finally unassigned fund balances.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are considered to be available when they are collected within the current period or soon thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Interest associated with the current fiscal period is considered to be an accrual item and so has been recognized as revenue of the current fiscal period.

Under the current financial resources measurement focus, only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of "available spendable resources". Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Eastlake Oaks Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2012

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Measurement Focus and Basis of Accounting (Continued)

b. Fund Financial Statements (Continued)

Governmental Funds (Continued)

Amounts expended to acquire capital assets are recorded as expenditures in the year that resources are expended, rather than as fund assets. The proceeds of long-term debt are recorded as an other financing source rather than as a fund liability.

Debt service expenditures are recorded only when payment is due.

3. Basis of Presentation

a. Governmental Major Funds

General Fund - The General Fund is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Debt Service Fund - Accounts for debt service requirements to retire the capital improvement bonds which were used to finance the construction of District infrastructure improvements. The bond series is secured by a pledge of all available special assessment revenues in any fiscal year related to the improvements and a first lien on the special assessment revenues from the District lien on all acreage of benefited land.

b. Non-current Governmental Assets/Liabilities

GASB Statement 34 requires that non-current governmental assets, such as land and buildings, and non-current governmental liabilities, such as general obligation bonds, be reported in the governmental activities column in the government-wide Statement of Net Assets.

4. Assets, Liabilities, and Net Assets or Equity

a. Cash and Investments

Florida Statutes require state and local governmental units to deposit monies with financial institutions classified as "Qualified Public Depositories," a multiple financial institution pool whereby groups of securities pledged by the various financial institutions provide common collateral from their deposits of public funds. This pool is provided as additional insurance to the federal depository insurance and allows for additional assessments against the member institutions, providing full insurance for public deposits.

Eastlake Oaks Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2012

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Assets, Liabilities, and Net Assets or Equity (Continued)

a. Cash and Investments (Continued)

The District is authorized to invest in those financial instruments as established by Section 218.415, Florida Statutes. The authorized investments consist of:

1. Direct obligations of the United States Treasury;
2. The Local Government Surplus Funds Trust or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperative Act of 1969;
3. Interest-bearing time deposits or savings accounts in authorized qualified public depositories;
4. Securities and Exchange Commission, registered money market funds with the highest credit quality rating from a nationally recognized rating agency.

For purposes of the statement of cash flows, cash equivalents include time deposits, certificates of deposit and all highly liquid debt instruments with original maturities of three months or less.

b. Restricted Assets

Certain net assets of the District will be classified as restricted assets on the statement of net assets because their use is limited either by law through constitutional provisions or enabling legislation; or by restrictions imposed externally by creditors. In a fund with both restricted and unrestricted assets, qualified expenses are considered to be paid first from restricted net assets and then from unrestricted net assets.

c. Capital Assets

Capital assets, which include infrastructure and construction in progress, are reported in governmental activities.

The District defines capital assets as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of one year. The valuation basis for all assets is historical cost.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized.

Eastlake Oaks Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2012

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Assets, Liabilities, and Net Assets or Equity (Continued)

c. Capital Assets (Continued)

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Depreciation of capital assets is computed and recorded by utilizing the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows:

| | |
|----------------|-------------|
| Equipment | 10-20 years |
| Infrastructure | 25 years |

d. Unamortized Bond Issuance Costs

Bond issuance costs and legal fees associated with the issuance of bonds are amortized over the life of the bonds using the effective interest rate method of accounting.

e. Budgets

Budgets are prepared and adopted after public hearings for the governmental funds, pursuant to Chapter 190 and Section 200.065, Florida Statutes. The District utilizes the same basis of accounting for budgets as it does for revenues and expenditures in its various funds. Formal budgets are adopted for the general fund. The legal level of budgetary control is at the fund level. As a result, deficits in the budget columns of the accompanying financial statements may occur. All budgeted appropriations lapse at year end.

NOTE B – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

1. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets

"Total fund balances" of the District's governmental funds (\$183,956) differs from "net assets" of governmental activities (\$1,213,717) reported in the Statement of Net Assets. This difference primarily results from the long-term economic focus of the Statement of Net Assets versus the current financial resources focus of the Governmental Fund Balance Sheet. The effect of the differences is illustrated below.

Eastlake Oaks Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2012

NOTE B – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (CONTINUED)

1. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets (Continued)

Capital related items

When capital assets (improvements and infrastructure that are to be used in governmental activities) are purchased or constructed, the cost of those assets is reported as expenditures in governmental funds. However, the Statement of Net Assets included those capital assets among the assets of the District as a whole.

| | |
|--|---------------------|
| Stormwater drainage and water management | \$ 3,822,390 |
| Recreational | 183,513 |
| Accumulated depreciation | <u>(2,408,593)</u> |
| Total | <u>\$ 1,597,310</u> |

Bond issuance costs

When intangible assets (legal fees, trustee fees, and other bond related costs to be used in governmental activities) are expended, the cost of those assets is reported as expenditures in governmental funds. However, the Statement of Net Assets includes those intangible assets of the District as a whole.

| | |
|--------------------------------|------------------|
| Bond issuance costs | \$ 103,940 |
| Less: Accumulated Depreciation | <u>(63,862)</u> |
| Total | <u>\$ 40,078</u> |

Long-term debt transactions

Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities (both current and long-term) are reported in the Statement of Net Assets. Balances at September 30, 2012 were:

| | |
|-----------------------------------|---------------------|
| Bonds payable | \$ (570,000) |
| Deferred amount on refunding, net | 26,400 |
| Due to developer | <u>(54,170)</u> |
| Total | <u>\$ (597,770)</u> |

Accrued interest

Accrued liabilities in the Statement of Net Assets differ from the amount reported in governmental funds due to the accrued interest on bonds.

| | |
|------------------|-------------------|
| Accrued interest | <u>\$ (9,857)</u> |
|------------------|-------------------|

Eastlake Oaks Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2012

NOTE B – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (CONTINUED)

1. Explanation of Differences Between the Governmental Fund Operating Statements and the Statement of Activities (Continued)

Accrued interest (Continued)

The "net change in fund balances" for government funds (\$25,973) differs from the "change in net assets" for governmental activities (\$(49,922)) reported in the Statement of Activities. The differences arise primarily from the long-term economic focus of the Statement of Activities versus the current financial resources focus of the governmental funds. The effect of the differences is illustrated below.

Capital related items

When capital assets that are to be used in governmental activities are purchased or constructed, the resources expended for those assets are reported as expenditures in governmental funds. However, in the Statement of Activities, the costs of those assets is allocated over their estimated useful lives and reported as depreciation expense. As a result, fund balances decrease by the amount of financial resources expended, whereas net assets decrease by the amount of depreciation expense charged for the year.

| | |
|----------------------|---------------------|
| Depreciation expense | \$ (162,994) |
| Capital outlay | <u>8,949</u> |
| Total | <u>\$ (154,045)</u> |

Bond issuance costs

Amortization expense of the bond discount and bond issuance cost does not require the use of current resources and therefore are not reported in the governmental funds.

| | |
|--------------|--------------------|
| Amortization | <u>\$ (14,156)</u> |
|--------------|--------------------|

Long-term debt transactions

Repayment of long-term liabilities are reported as expenditures in the governmental fund statement but such repayments reduce liabilities in the statement of net assets and are eliminated in the statement of activities.

| | |
|--|------------------|
| Debt principal payments | \$ 100,000 |
| Amortization of deferred amount on refunding | <u>(9,423)</u> |
| Total | <u>\$ 90,577</u> |

Some expenses reported in the Statement of Activities do not require the use of current financial resources, therefore, are not reported as expenditures in governmental funds.

| | |
|--|-----------------|
| Net decrease in accrued interest payable | <u>\$ 1,729</u> |
|--|-----------------|

Eastlake Oaks Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2012

NOTE C - CASH AND INVESTMENTS

All deposits are held in qualified public depositories and are included on the accompanying balance sheet as cash and investments.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a formal deposit policy for custodial credit risk; however, they follow the provisions of Chapter 280, Florida Statutes regarding deposits and investments. As of September 30, 2012, the District's bank balance was \$164,168 and the carrying value was \$160,413. Exposure to custodial credit risk was as follows. The District maintains all deposits in a qualified public depository in accordance with the provisions of Chapter 280, Florida Statutes, which means that all deposits are fully insured by Federal Depositors Insurance or collateralized under Chapter 280, Florida Statutes.

As of September 30, 2012, the District had the following investments and maturities:

| <u>Investment</u> | <u>Maturities</u> | <u>Fair Value</u> |
|---------------------------------------|-------------------|-------------------|
| Florida State Board of Administration | | |
| LGIP | N/A | \$ 3,715 |
| Fund B | N/A | 1,618 |
| Commercial Paper Manual Sweep | N/A | <u>12,782</u> |
| Total | | <u>\$ 18,115</u> |

Investments

The District's investment policy allows management to invest funds in investments permitted under Section 218.415, Florida Statutes. Among other investments, the policy allows the District to invest in the State Board of Administration Local Government Surplus Trust Funds.

Cash placed with the State Board of Administration represents the District's participation in the Local Government Surplus Trust Funds Investment Pool and is reported at fair value. As a pool participant the District invests in pools of investments in which shares are owned in the pool rather than the underlying investments. These funds are divided into the LGIP fund and Fund B.

Eastlake Oaks Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2012

NOTE C - CASH AND INVESTMENTS (CONTINUED)

The District had investments reported at fair value of \$1,618 at September 30, 2012 in Fund B. Fund B is not rated by any nationally recognized rating agency. Fund B consists of assets transferred from the LGIP in December 2007 that represented securities that had defaulted or are in default, or have extended payout times or are subject to potentially elevated credit risk. These funds are not subject to withdrawal, but will be paid as they mature. Fair market value is determined and reported as disclosed by the State Board of Administration. The calculation of the net change in the fair value of investments is independent of the calculation of realized gains and losses.

Interest Rate Risk

The District monitors investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

The District's investments in the state investment pool and government loans are limited by state statutory requirements and bond compliance. As of September 30, 2012, the District's investment in Commercial Paper was rated A-1+ by Standard & Poor's. The District also has monies invested with the Local Government Surplus Funds Trust Fund (Fund), at September 30, 2012. This fund met the requirements of a "2a7-like pool" as defined in Government Accounting Standards Board, Statement 31.

Concentration of Credit Risk

The District places no limit on the amount it may invest in any one issuer. 71% of the District's investments are invested in Manual Sweep Interest Bearing Commercial Paper. The remaining 29% is invested in the Local Government Surplus Funds Trust Fund.

The types of deposits and investments and their level of risk exposure as of September 30, 2012 were typical of these items during the fiscal year then ended. The District considers any decline in fair value for certain investments to be temporary. In addition, the District has the ability to hold investments until its maturity date if the fair value is less than cost. The District's investments are recorded at fair value.

Eastlake Oaks Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2012

NOTE D – CAPITAL ASSETS

Capital Asset activity for the year ended September 30, 2012 was as follows:

| | Balance October 1, 2011 | Additions | Deletions | Balance September 30, 2012 |
|---|-------------------------------|---------------------|-------------|----------------------------------|
| <u>Governmental Activities:</u> | | | | |
| Capital assets, being depreciated: | | | | |
| Infrastructure | \$ 3,813,441 | \$ 8,949 | \$ - | \$ 3,822,390 |
| Furniture, fixtures and equipment | 183,513 | - | - | 183,513 |
| Total Capital Assets, Being Depreciated | <u>3,996,954</u> | <u>8,949</u> | <u>-</u> | <u>4,005,903</u> |
| Less accumulated depreciation for: | | | | |
| Infrastructure | (2,129,837) | (153,245) | - | (2,283,082) |
| Improvements | (115,762) | (9,749) | - | (125,511) |
| Total Accumulated Depreciation | <u>(2,245,599)</u> | <u>(162,994)</u> | <u>-</u> | <u>(2,408,593)</u> |
| Governmental Activities Capital Assets | <u>\$ 1,751,355</u> | <u>\$ (154,045)</u> | <u>\$ -</u> | <u>\$ 1,597,310</u> |

Depreciation expense of \$162,994 was charged to physical environment.

NOTE E – LONG-TERM DEBT

The following is a summary of activity of the long-term debt of the District for the year ended September 30, 2012:

| | |
|---|-------------------|
| Long-term debt at October 1, 2011 | \$ 724,170 |
| Principal payments | <u>(100,000)</u> |
| Long-term debt at September 30, 2012 | 624,170 |
| Less: Deferred amount on refunding, net | <u>26,400</u> |
| Bonds payable, net | <u>\$ 597,770</u> |

Eastlake Oaks Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2012

NOTE E – LONG-TERM DEBT (CONTINUED)

District debt is comprised of the following at September 30, 2012:

Special Assessment Refunding Bond

\$950,000 Series 2008 Term Bonds maturing through 2017, interest at 4.15%, collateralized by the pledged revenues of special assessments levied against the benefited property owners, payable May 1 and November 1. \$ 570,000

Due to Developer

The District entered into an agreement with the Developer, U.S. Home Corporation, referred to as the "Development Acquisition Agreement," which provides for the District purchasing certain recreational improvements from the Developer. Pursuant to the agreement the District acquired the recreational improvements from the Developer for \$156,500. A portion of the balance was paid in prior years from funds released from the Reserve Fund pursuant to Section 506 (iii) of the Trust Indenture. 54,170

Less: Deferred amount on refunding, net 26,400

Total long-term debt \$ 597,770

The annual requirements to amortize the principal and interest of bonded debt outstanding as of September 30, 2012 are as follows:

| Year Ending September 30, | Principal | Interest | Total |
|------------------------------|-------------------|------------------|-------------------|
| 2013 | \$ 105,000 | \$ 23,655 | \$ 128,655 |
| 2014 | 110,000 | 19,298 | 129,298 |
| 2015 | 115,000 | 14,733 | 129,733 |
| 2016 | 120,000 | 9,960 | 129,960 |
| 2017 | <u>120,000</u> | <u>4,980</u> | <u>124,980</u> |
| Totals | <u>\$ 570,000</u> | <u>\$ 72,626</u> | <u>\$ 642,626</u> |

Eastlake Oaks Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2012

NOTE E – LONG-TERM DEBT (CONTINUED)

The annual requirements to amortize the principal of the note payable due to the developer outstanding as of September 30, 2012 are as follows:

| <u>Year Ending September 30,</u> | <u>Principal</u> |
|--------------------------------------|------------------|
| 2013 | \$ 20,500 |
| 2014 | 11,500 |
| 2015 | 12,500 |
| 2016 | <u>9,670</u> |
| Totals | <u>\$ 54,170</u> |

During the year, the District initiated negotiations to pay in full the note payable due to the developer. As a result, the scheduled payment was not made in the current year.

SPECIAL ASSESSMENT REFUNDING BONDS, SERIES 2008

Depository Funds - The bond resolution establishes certain funds and determines the order in which revenues are to be deposited into these funds. A description of the significant funds, including their purposes, is as follows:

1. Reserve Fund - The 2008 Reserve Account is funded from the proceeds of the Series 2008 Bonds in an amount equal to 10% of the maximum annual debt service requirement. Monies held in the reserve accounts will be used only for the purposes established in the Trust Indenture.

| | <u>Reserve</u> | <u>Requirement</u> |
|---------------------------------------|------------------|--------------------|
| Special Assessment Bonds, Series 2008 | <u>\$ 12,771</u> | <u>\$ 12,747</u> |

NOTE F – RISK MANAGEMENT

The government is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance.



Berger, Toombs, Elam,
Gaines & Frank

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Supervisors
Eastlake Oaks Community Development District
Pinellas County, Florida

We have audited the financial statements of Eastlake Oaks Community Development District as of and for the year ended September 30, 2012, and have issued our report thereon dated May 13, 2013. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of Eastlake Oaks Community Development District is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Eastlake Oaks Community Development District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Eastlake Oaks Community Development District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Eastlake Oaks Community Development District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.



Berger, Toombs, Elam,
Gaines & Frank
Certified Public Accountants

Board of Supervisors
Eastlake Oaks Community Development District

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Eastlake Oaks Community Development District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of Eastlake Oaks Community Development District in a separate letter dated May 13, 2013.

This report is intended solely for the information and use of management, the Board of Supervisors, others within the entity, and the Auditor General of the State of Florida and is not intended to be and should not be used by anyone other than these specified parties.

*Berger, Toombs, Elam,
Gaines & Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants
Fort Pierce, Florida

May 13, 2013



**Berger, Toombs, Elam,
Gaines & Frank**

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

MANAGEMENT LETTER

To the Board of Supervisors
Eastlake Oaks Community Development District
Pinellas County, Florida

We have audited the financial statements of the Eastlake Oaks Community Development District, Florida as of and for the year ended September 30, 2012, and have issued our report thereon dated May 13, 2013.

We conducted our audit in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Florida Auditor General. We have issued our Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*. Disclosures in that report which is dated May 13, 2013 should be considered in conjunction with this Management Letter.

Additionally, our audit was conducted in accordance with the provisions of Chapter 10.550, Rules of the Auditor General which governs the conduct of local entity audits performed in the State of Florida.

The Rules of the Auditor General (Section 10.554(1)(i)1.) require that we address in the Management Letter, if not already addressed in the auditor's report on compliance and internal controls, whether or not recommendations made in the preceding annual financial report have been followed. There were no recommendations made in the preceding audit report.

As required by the Rules of the Auditor General (Section 10.554(1)(i)2.) the scope of our audit included a review of the provisions of Section 218.415, Florida Statutes regarding the investment of public funds. In connection with our audit, we determined that Eastlake Oaks Community Development District complied with Section 218.415, Florida Statutes.

The Rules of the Auditor General (Section 10.554(1)(i)3, 4 and 5.) require that we address in the Management Letter, if not already addressed in the auditor's report on compliance and internal controls: improvements in financial management and violations of contracts or grant agreements, fraud, illegal acts or abuse and deficiencies in internal control that are not significant deficiencies, other inaccuracies, shortages, defalcations, and instances of fraud discovered by, or that come to the attention of the auditor. Our audit did not discover any of the above items that require to be disclosed.



Berger, Toombs, Elam,
Gaines & Frank
Certified Public Accountants P.L.L.C.

To the Board of Supervisors
Eastlake Oaks Community Development District

As required by the Rules of the Auditor General (Section 10.554(1)(i)7.c and Section 10.556(7)), we applied financial conditions assessment procedures. It is Management's responsibility to monitor the entity's financial condition; our financial condition assessment was based in part on the representations made by management and the review of the financial information provided by the same.

Eastlake Oaks Community Development District has not met one or more of the conditions described in Section 218.503(1), Florida Statutes.

As required by the Rules of the Auditor General (Section 10.554(1)(i)7.b.), we determined that the annual financial report for the District for the fiscal year ended September 30, 2012, filed with the Department of Financial Services pursuant to Section 218.32(1)(a), Florida Statutes, is in agreement with our annual financial audit report for the fiscal year ended September 30, 2012.

Our Management Letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies and applicable management and is not intended to be and should not be used by anyone other than these specified parties.

*Berger, Toombs, Elam,
Gaines & Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

May 13, 2013

**Eastlake Oaks
Community Development District**

Financial Report

April 30, 2013

Prepared by



EASTLAKE OAKS
Community Development District

Table of Contents

FINANCIAL STATEMENTS

| | |
|--|------------|
| Balance Sheet - All Funds | Page 1 |
| Statement of Revenues, Expenditures and Changes in Fund Balances | |
| General Fund | Page 2 - 3 |
| Debt Service Fund | Page 4 |

SUPPORTING SCHEDULES

| | |
|--|--------|
| Non-Ad Valorem Special Assessments | Page 5 |
| Cash and Investment Report | Page 6 |
| Bank Reconciliation | Page 7 |

EASTLAKE OAKS
Community Development District

Financial Statements

(Unaudited)

April 30, 2013

Balance Sheet
April 30, 2013

| ACCOUNT DESCRIPTION | GENERAL FUND | SERIES 2008 DEBT SERVICE FUND | TOTAL |
|--|-------------------------|--|-------------------|
| <u>ASSETS</u> | | | |
| Cash - Checking Account | \$ 188,641 | \$ - | \$ 188,641 |
| Due From Other Funds | 4,272 | - | 4,272 |
| Investments: | | | |
| Money Market Account | 82,927 | - | 82,927 |
| SBA Account | 1,383 | - | 1,383 |
| SBA Account - Restricted | 556 | - | 556 |
| SBA Account Reserves | 2,492 | - | 2,492 |
| SBA Account Reserves - Restricted | 995 | - | 995 |
| Reserve Fund | - | 12,768 | 12,768 |
| Revenue Fund | - | 116,832 | 116,832 |
| FMV Adjustment | (87) | - | (87) |
| TOTAL ASSETS | \$ 281,179 | \$ 129,600 | \$ 410,779 |
| <u>LIABILITIES</u> | | | |
| Accounts Payable | \$ 7,298 | \$ - | \$ 7,298 |
| Deposits | 4,975 | - | 4,975 |
| Due To Other Funds | - | 4,272 | 4,272 |
| TOTAL LIABILITIES | 12,273 | 4,272 | 16,545 |
| <u>FUND BALANCES</u> | | | |
| Restricted for: | | | |
| Debt Service | - | 125,328 | 125,328 |
| Assigned to: | | | |
| Operating Reserves | 53,149 | - | 53,149 |
| Reserves - Ponds | 28,830 | - | 28,830 |
| Reserves-Recreation Facilities | 28,830 | - | 28,830 |
| Unassigned: | 158,097 | - | 158,097 |
| TOTAL FUND BALANCES | \$ 268,906 | \$ 125,328 | \$ 394,234 |
| TOTAL LIABILITIES & FUND BALANCES | \$ 281,179 | \$ 129,600 | \$ 410,779 |

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2013

| ACCOUNT DESCRIPTION | ANNUAL ADOPTED BUDGET | YEAR TO DATE ACTUAL | YTD ACTUAL AS A % OF ADOPTED BUD |
|--------------------------------|--------------------------------------|--------------------------------|---|
| REVENUES | | | |
| Interest - Investments | \$ 600 | \$ 234 | 39.00% |
| Special Assmnts- Tax Collector | 219,960 | 215,062 | 97.77% |
| Special Assmnts- CDD Collected | 733 | 733 | 100.00% |
| Special Assmnts- Discounts | (8,828) | (7,935) | 89.88% |
| TOTAL REVENUES | 212,465 | 208,094 | 97.94% |
| EXPENDITURES | | | |
| Administration | | | |
| P/R-Board of Supervisors | 7,000 | 3,800 | 54.29% |
| FICA Taxes | 537 | 291 | 54.19% |
| ProfServ-Dissemination Agent | 1,000 | - | 0.00% |
| ProfServ-Engineering | 2,500 | 221 | 8.84% |
| ProfServ-Legal Services | 2,000 | 557 | 27.85% |
| ProfServ-Mgmt Consulting Serv | 48,008 | 28,004 | 58.33% |
| ProfServ-Special Assessment | 3,881 | 3,881 | 100.00% |
| ProfServ-Trustee | 3,800 | 2,917 | 76.76% |
| Auditing Services | 4,350 | - | 0.00% |
| Postage and Freight | 600 | 241 | 40.17% |
| Rental - Meeting Room | 450 | - | 0.00% |
| Insurance - General Liability | 5,983 | 4,944 | 82.63% |
| Printing and Binding | 1,000 | 419 | 41.90% |
| Legal Advertising | 1,000 | 255 | 25.50% |
| Miscellaneous Services | 1,540 | 722 | 46.88% |
| Misc-Assessmnt Collection Cost | 4,414 | 4,192 | 94.97% |
| Office Supplies | 200 | 66 | 33.00% |
| Annual District Filing Fee | 175 | 175 | 100.00% |
| Total Administration | 88,438 | 50,685 | 57.31% |

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2013

| ACCOUNT DESCRIPTION | ANNUAL ADOPTED BUDGET | YEAR TO DATE ACTUAL | YTD ACTUAL AS A % OF ADOPTED BUD |
|--|-----------------------------|------------------------|--|
| Field | | | |
| Contracts-Lake and Wetland | 7,200 | 4,800 | 66.67% |
| Contracts-Landscape | 33,600 | 19,375 | 57.66% |
| Contracts-Pools | 8,700 | 5,074 | 58.32% |
| Contracts-Cleaning Services | 975 | 1,245 | 127.69% |
| Electricity - Streetlighting | 19,000 | 8,861 | 46.64% |
| Utility - Water | 7,000 | 2,899 | 41.41% |
| R&M-Renewal and Replacement | 1,500 | 699 | 46.60% |
| R&M-Irrigation | 6,400 | 1,257 | 19.64% |
| R&M-Ponds | 1,800 | - | 0.00% |
| R&M-Pools | 1,300 | 996 | 76.62% |
| Misc-Contingency | 36,552 | 15,464 | 42.31% |
| Total Field | 124,027 | 60,670 | 48.92% |
| TOTAL EXPENDITURES | 212,465 | 111,355 | 52.41% |
| Excess (deficiency) of revenues Over (under) expenditures | - | 96,739 | 0.00% |
| OTHER FINANCING SOURCES (USES) | | | |
| Operating Transfers-Out | (10,455) | - | 0.00% |
| Contribution to (Use of) Fund Balance | (10,455) | - | 0.00% |
| TOTAL FINANCING SOURCES (USES) | (20,910) | - | 0.00% |
| Net change in fund balance | \$ (10,455) | \$ 96,739 | -925.29% |
| FUND BALANCE, BEGINNING (OCT 1, 2012) | 172,167 | 172,167 | |
| FUND BALANCE, ENDING | \$ 161,712 | \$ 268,906 | |

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending April 30, 2013

| ACCOUNT DESCRIPTION | ANNUAL ADOPTED BUDGET | YEAR TO DATE ACTUAL | YTD ACTUAL AS A % OF ADOPTED BUD |
|--|-----------------------------|------------------------|--|
| REVENUES | | | |
| Interest - Investments | \$ 65 | \$ 19 | 29.23% |
| Special Assmnts- Tax Collector | 135,828 | 132,804 | 97.77% |
| Special Assmnts- Discounts | (5,433) | (4,900) | 90.19% |
| TOTAL REVENUES | 130,460 | 127,923 | 98.06% |
| EXPENDITURES | | | |
| Administration | | | |
| Misc-Assessmnt Collection Cost | 2,716 | 2,558 | 94.18% |
| Total Administration | 2,716 | 2,558 | 94.18% |
| Debt Service | | | |
| Principal Debt Retirement | 105,000 | - | 0.00% |
| Principal Line of Credit/Note | 10,500 | - | 0.00% |
| Interest Expense | 23,656 | 11,828 | 50.00% |
| Total Debt Service | 139,156 | 11,828 | 8.50% |
| TOTAL EXPENDITURES | 141,872 | 14,386 | 10.14% |
| Excess (deficiency) of revenues | | | |
| Over (under) expenditures | (11,412) | 113,537 | -994.89% |
| OTHER FINANCING SOURCES (USES) | | | |
| Interfund Transfer - In | 10,455 | - | 0.00% |
| Contribution to (Use of) Fund Balance | (957) | - | 0.00% |
| TOTAL FINANCING SOURCES (USES) | 9,498 | - | 0.00% |
| Net change in fund balance | \$ (957) | \$ 113,537 | -11863.85% |
| FUND BALANCE, BEGINNING (OCT 1, 2012) | 11,791 | 11,791 | |
| FUND BALANCE, ENDING | \$ 10,834 | \$ 125,328 | |

EASTLAKE OAKS
Community Development District

Supporting Schedules

April 30, 2013

Eastlake Oaks

Community Development District

Non-Ad Valorem Special Assessments - Pinellas County Tax Collector

(Monthly Collection Distributions)

For the Fiscal Year Ending September 30, 2013

| | | | | | Allocation by Fund | |
|-----------------------------------|------------------------|------------------------------------|--------------------|-----------------------------|--------------------------------------|---|
| Date Received | Net Amount Received | Discount/ (Penalties) Amount | Collection Cost | Gross Amount Received | General Fund Gross Assessments | Series 2008 Debt Service Gross Assessments |
| ASSESSMENTS LEVIED FY 2013 | | | | \$ 355,788 | \$ 219,960 | \$ 135,828 |
| Allocation % | | | | 100% | 62% | 38% |
| 11/04/11 | \$ 586 | \$ 24 | \$ 12 | \$ 622 | \$ 384 | \$ 237 |
| 11/08/11 | - | | 50 | - | - | - |
| 11/16/12 | 7,749 | 323 | 158 | 8,230 | 5,088 | 3,142 |
| 11/30/12 | 27,214 | 1,134 | 555 | 28,903 | 17,869 | 11,034 |
| 12/07/12 | 139,430 | 5,810 | 2,846 | 148,085 | 91,551 | 56,534 |
| 12/14/12 | 112,028 | 4,668 | 2,286 | 118,982 | 73,559 | 45,423 |
| 01/18/13 | 23,836 | 737 | 486 | 25,059 | 15,493 | 9,567 |
| 02/15/13 | 5,043 | 103 | 103 | 5,249 | 3,245 | 2,004 |
| 03/07/13 | 3,613 | 36 | 74 | 3,723 | 2,302 | 1,421 |
| 04/19/13 | 8,833 | - | 180 | 9,013 | 5,572 | 3,441 |
| TOTAL | \$ 328,330 | \$ 12,835 | \$ 6,751 | \$ 347,866 | \$ 215,062 | \$ 132,804 |
| % COLLECTED | | | | 97.77% | 97.77% | 97.77% |
| TOTAL OUTSTANDING | | | | \$ 7,922 | \$ 4,898 | \$ 3,024 |

Note (1) Reimbursement of administrative costs to Pinellas County Property Appraiser.

Eastlake Oaks
Community Development District

All Funds

Cash and Investment Report

April 30, 2013

General Fund

| <u>Account Name</u> | <u>Bank Name</u> | <u>Investment Type</u> | <u>Yield</u> | <u>Maturity</u> | <u>Balance</u> |
|------------------------------|---------------------|-------------------------------|--------------|-----------------|------------------|
| Checking Account - Operating | Wachovia | Interest Bearing Account | 0.25% | n/a | \$188,641 |
| Money Market | Florida Shores Bank | Public Funds Money Market | 0.40% | n/a | \$82,927 |
| SBA Account | Operating Account | State Board of Administration | 0.22% | n/a | \$1,383 |
| SBA Account (Restricted) | Operating Account | State Board of Administration | 0.00% | n/a | \$556 |
| SBA Reserves | Reserve Account | State Board of Administration | 0.22% | n/a | \$2,492 |
| SBA Reserves (Restricted) | Reserve Account | State Board of Administration | 0.00% | n/a | \$995 |
| Subtotal | | | | | <u>\$276,994</u> |

Debt Service Fund

| <u>Account Name</u> | <u>Bank Name</u> | <u>Investment Type</u> | <u>Yield</u> | <u>Maturity</u> | <u>Balance</u> |
|-----------------------------|------------------|-----------------------------|--------------|-----------------|-------------------------|
| Series 2008 Reserve Account | US Bank | Open-ended Commercial Paper | 0.15% | n/a | \$12,768 |
| Series 2008 Revenue Account | US Bank | Open-ended Commercial Paper | 0.15% | n/a | \$116,832 |
| Subtotal | | | | | <u>\$129,600</u> |
| Total | | | | | <u><u>\$406,594</u></u> |

**Eastlake Oaks CDD
Bank Reconciliation**

Bank Account No. 4911
Statement No. 04-13
Statement Date 04/30/13

| | |
|----------------------|------------|
| G/L Balance (\$) | 188,640.68 |
| G/L Balance | 188,640.68 |
| Positive Adjustments | 0.00 |
| <hr/> | |
| Subtotal | 188,640.68 |
| Negative Adjustments | 0.00 |
| <hr/> | |
| Ending G/L Balance | 188,640.68 |
| Difference | 0.00 |

| | |
|----------------------|------------|
| Statement Balance | 188,825.38 |
| Outstanding Deposits | 0.00 |
| <hr/> | |
| Subtotal | 188,825.38 |
| Outstanding Checks | 184.70 |
| Total Differences | 0.00 |
| <hr/> | |
| Ending Balance | 188,640.68 |

| <u>Posting Date</u> | <u>Document Type</u> | <u>Document No.</u> | <u>Description</u> | <u>Amount</u> | <u>Cleared Amount</u> | <u>Difference</u> |
|------------------------------------|----------------------|---------------------|--------------------|---------------|---------------------------|-------------------|
| Outstanding Checks | | | | | | |
| 04/18/13 | Payment | 2583 | DANIEL SARACKI | 184.70 | 0.00 | 184.70 |
| Total Outstanding Checks | | | | 184.70 | | |

EASTLAKE OAKS
Community Development District

Check Register and Invoices

March 1 - April 30, 2013

**Eastlake Oaks
Community Development District**

**Check Register by Fund
For the Period from 3/1/13 to 4/30/13
(Sorted by Check No.)**

| Fund No. | Check Date | Payee | Invoice No. | Invoice Description | G/L Account Name | G/L Account # | Check Amount |
|---------------------------|------------|-------------------------------------|----------------|---------------------------------------|-----------------------------|---------------|-------------------|
| GENERAL FUND - 001 | | | | | | | |
| CHECK # 2555 | | | | | | | |
| 001 | 03/19/13 | AMERICAN ECOSYSTEMS INC | 1303123 | Water Management Treatment March 2013 | Contracts-Lake and Wetland | 534021-53901 | \$600.00 |
| <i>Check Total</i> | | | | | | | <i>\$600.00</i> |
| CHECK # 2556 | | | | | | | |
| 001 | 03/19/13 | BIG DOG FENCE | 133824 | Repair Green Chain Link Fence | Misc-Contingency | 549900-53901 | \$235.00 |
| <i>Check Total</i> | | | | | | | <i>\$235.00</i> |
| CHECK # 2557 | | | | | | | |
| 001 | 03/19/13 | BRIGHTHOUSE | 030413-0170145 | Internet Services 3/12-4/11-13 | Miscellaneous Services | 549001-51301 | \$61.75 |
| <i>Check Total</i> | | | | | | | <i>\$61.75</i> |
| CHECK # 2558 | | | | | | | |
| 001 | 03/19/13 | CITY OF OLDSMAR | 324-1737 | Reclaimed Water 2/2-3/1/13 | Utility - Water | 543018-53901 | \$7.60 |
| 001 | 03/19/13 | CITY OF OLDSMAR | 325-1738 | Reclaimed Water 2/2-3/1/13 | Utility - Water | 543018-53901 | \$232.65 |
| 001 | 03/19/13 | CITY OF OLDSMAR | 364-1940 | Services 2/2-3/1/13 | Utility - Water | 543018-53901 | \$161.74 |
| 001 | 03/19/13 | CITY OF OLDSMAR | 795-16743 | Reclaimed Water 2/2-3/1/13 | Utility - Water | 543018-53901 | \$7.60 |
| <i>Check Total</i> | | | | | | | <i>\$409.59</i> |
| CHECK # 2559 | | | | | | | |
| 001 | 03/19/13 | CON ASSET, LLC | 003 | Stucco/EIFS repair West entry | Misc-Contingency | 549900-53901 | \$950.00 |
| <i>Check Total</i> | | | | | | | <i>\$950.00</i> |
| CHECK # 2560 | | | | | | | |
| 001 | 03/19/13 | COUNTRYSIDE LOCKSMITH | 106864 | Repair/check locks | Misc-Contingency | 549900-53901 | \$100.00 |
| <i>Check Total</i> | | | | | | | <i>\$100.00</i> |
| CHECK # 2561 | | | | | | | |
| 001 | 03/19/13 | FEDEX | 2-189-21184 | Services 2/19/13 | Postage and Freight | 541006-51301 | \$8.80 |
| <i>Check Total</i> | | | | | | | <i>\$8.80</i> |
| CHECK # 2562 | | | | | | | |
| 001 | 03/19/13 | LANDSCAPE MAINTENANCE PROFESSIONALS | 65606 | Monthly Maintenance March 2013 | Contracts-Landscape | 534050-53901 | \$2,725.00 |
| 001 | 03/19/13 | LANDSCAPE MAINTENANCE PROFESSIONALS | 66192 | Irrigation parts/work 2/27/13 | R&M-Irrigation | 546041-53901 | \$131.02 |
| <i>Check Total</i> | | | | | | | <i>\$2,856.02</i> |
| CHECK # 2563 | | | | | | | |
| 001 | 03/19/13 | PRESTIGE JANITORIAL SERVICE | 846 | Cleaning Services March 2013 | Contracts-Cleaning Services | 534082-53901 | \$175.00 |
| <i>Check Total</i> | | | | | | | <i>\$175.00</i> |

Eastlake Oaks
Community Development District

Check Register by Fund
For the Period from 3/1/13 to 4/30/13
(Sorted by Check No.)

| Fund No. | Check Date | Payee | Invoice No. | Invoice Description | G/L Account Name | G/L Account # | Check Amount |
|---------------------|------------|-------------------------------------|--------------|---------------------------------------|-------------------------------|---------------|-------------------|
| CHECK # 2564 | | | | | | | |
| 001 | 03/19/13 | SEVERN TRENT ENVIRONMENTAL SER | STES 2065901 | Management Fees February 2013 | ProfServ-Mgmt Consulting Serv | 531027-51201 | \$4,000.67 |
| 001 | 03/19/13 | SEVERN TRENT ENVIRONMENTAL SER | STES 2065901 | Management Fees February 2013 | Postage and Freight | 541006-51301 | \$10.75 |
| 001 | 03/19/13 | SEVERN TRENT ENVIRONMENTAL SER | STES 2065901 | Management Fees February 2013 | Printing and Binding | 547001-51301 | \$11.80 |
| <i>Check Total</i> | | | | | | | <i>\$4,023.22</i> |
| CHECK # 2565 | | | | | | | |
| 001 | 03/19/13 | TAMPA ELECTRIC CO. | 022613-28911 | Electric Service 1/24-2/22/13 | Electricity - Streetlighting | 543013-53901 | \$386.72 |
| 001 | 03/19/13 | TAMPA ELECTRIC CO. | 02261338451 | Electric Service 1/24-2/22/13 | Electricity - Streetlighting | 543013-53901 | \$119.30 |
| 001 | 03/19/13 | TAMPA ELECTRIC CO. | 02261341751 | Electric Service 1/24-2/22/13 | Electricity - Streetlighting | 543013-53901 | \$100.25 |
| 001 | 03/19/13 | TAMPA ELECTRIC CO. | 02261346471 | Electric Service 1/24-2/22/13 | Electricity - Streetlighting | 543013-53901 | \$290.75 |
| 001 | 03/19/13 | TAMPA ELECTRIC CO. | 02261347871 | Electric Service 1/24-2/22/13 | Electricity - Streetlighting | 543013-53901 | \$176.45 |
| 001 | 03/19/13 | TAMPA ELECTRIC CO. | 030113697511 | Electric Service 1/28-2/26/13 | Electricity - Streetlighting | 543013-53901 | \$19.26 |
| 001 | 03/19/13 | TAMPA ELECTRIC CO. | 030113697942 | Electric Service 1/28-2/26/13 | Electricity - Streetlighting | 543013-53901 | \$365.63 |
| 001 | 03/19/13 | TAMPA ELECTRIC CO. | 030113698401 | Electric Service 1/28-2/26/13 | Electricity - Streetlighting | 543013-53901 | \$13.51 |
| <i>Check Total</i> | | | | | | | <i>\$1,471.87</i> |
| CHECK # 2566 | | | | | | | |
| 001 | 04/05/13 | AMERICAN ECOSYSTEMS INC | 1304120 | Water Management Treatment April 2013 | Contracts-Lake and Wetland | 534021-53901 | \$600.00 |
| <i>Check Total</i> | | | | | | | <i>\$600.00</i> |
| CHECK # 2567 | | | | | | | |
| 001 | 04/05/13 | HOLIDAY INN EXPRESS | 2995 | Meeting Room Rental 10-11-12 | Misc-Contingency | 549900-53901 | \$50.00 |
| 001 | 04/05/13 | HOLIDAY INN EXPRESS | 3129 | Meeting Room Rental 02-14-13 | Misc-Contingency | 549900-53901 | \$50.00 |
| <i>Check Total</i> | | | | | | | <i>\$100.00</i> |
| CHECK # 2568 | | | | | | | |
| 001 | 04/05/13 | LANDSCAPE MAINTENANCE PROFESSIONALS | 66687 | Monthly Maintenance April 2013 | Contracts-Landscape | 534050-53901 | \$2,725.00 |
| <i>Check Total</i> | | | | | | | <i>\$2,725.00</i> |
| CHECK # 2569 | | | | | | | |
| 001 | 04/05/13 | PRESTIGE JANITORIAL SERVICE | 886 | Cleaning Services April 2013 | Contracts-Cleaning Services | 534082-53901 | \$175.00 |
| <i>Check Total</i> | | | | | | | <i>\$175.00</i> |
| CHECK # 2570 | | | | | | | |
| 001 | 04/05/13 | RICK'S POOL SERVICE, INC. | 12524 | Monthly Pool Service | Contracts-Pools | 534078-53901 | \$743.74 |
| <i>Check Total</i> | | | | | | | <i>\$743.74</i> |

**Eastlake Oaks
Community Development District**

**Check Register by Fund
For the Period from 3/1/13 to 4/30/13
(Sorted by Check No.)**

| Fund No. | Check Date | Payee | Invoice No. | Invoice Description | G/L Account Name | G/L Account # | Check Amount |
|---------------------|------------|----------------------------------|------------------|--------------------------------|-------------------------------|---------------|-------------------|
| CHECK # 2571 | | | | | | | |
| 001 | 04/05/13 | SEVERN TRENT ENVIRONMENTAL SER | STES 2066285 | Management Fees March 2013 | ProfServ-Mgmt Consulting Serv | 531027-51201 | \$4,000.67 |
| 001 | 04/05/13 | SEVERN TRENT ENVIRONMENTAL SER | STES 2066285 | Management Fees March 2013 | Postage and Freight | 541006-51301 | \$45.18 |
| 001 | 04/05/13 | SEVERN TRENT ENVIRONMENTAL SER | STES 2066285 | Management Fees March 2013 | Printing and Binding | 547001-51301 | \$211.60 |
| 001 | 04/05/13 | SEVERN TRENT ENVIRONMENTAL SER | STES 2066285 | Management Fees March 2013 | Office Supplies | 551002-51301 | \$33.00 |
| 001 | 04/05/13 | SEVERN TRENT ENVIRONMENTAL SER | STES 2066285 | Management Fees March 2013 | Communication - Telephone | 541003-51301 | \$0.57 |
| Check Total | | | | | | | \$4,291.02 |
| CHECK # 2572 | | | | | | | |
| 001 | 04/05/13 | TAMPA ELECTRIC CO. | 032713-28911 | Electric Service 2/22-3/25/13 | Electricity - Streetlighting | 543013-53901 | \$386.80 |
| 001 | 04/05/13 | TAMPA ELECTRIC CO. | 032713-38451 | Electric Service 2/22-3/25/13 | Electricity - Streetlighting | 543013-53901 | \$119.30 |
| 001 | 04/05/13 | TAMPA ELECTRIC CO. | 032713-41751 | Electric Service 2/22-3/25/13 | Electricity - Streetlighting | 543013-53901 | \$100.25 |
| 001 | 04/05/13 | TAMPA ELECTRIC CO. | 032713-46471 | Electric Service 2/22-3/25/13 | Electricity - Streetlighting | 543013-53901 | \$290.75 |
| 001 | 04/05/13 | TAMPA ELECTRIC CO. | 032713-47871 | Electric Service 2/22-3/25/13 | Electricity - Streetlighting | 543013-53901 | \$176.45 |
| Check Total | | | | | | | \$1,073.55 |
| CHECK # 2574 | | | | | | | |
| 001 | 04/12/13 | BRIGHTHOUSE | 040413-170145 | Internet Services 4/12-5/11/13 | Miscellaneous Services | 549001-51301 | \$55.75 |
| Check Total | | | | | | | \$55.75 |
| CHECK # 2575 | | | | | | | |
| 001 | 04/12/13 | CITY OF OLDSMAR | 323-1737 | Reclaimed Water 3/2-4/1/13 | Utility - Water | 543018-53901 | \$7.60 |
| 001 | 04/12/13 | CITY OF OLDSMAR | 324-1738 | Reclaimed Water 3/2-4/1/13 | Utility - Water | 543018-53901 | \$191.85 |
| 001 | 04/12/13 | CITY OF OLDSMAR | 363-1940 | Services 3/2-4/1/13 | Utility - Water | 543018-53901 | \$172.76 |
| 001 | 04/12/13 | CITY OF OLDSMAR | 792-16743 | Reclaimed Water 3/2-4/1/13 | Utility - Water | 543018-53901 | \$7.60 |
| Check Total | | | | | | | \$379.81 |
| CHECK # 2576 | | | | | | | |
| 001 | 04/12/13 | FLORIDA MUNICIPAL INSURANCE TR | 040513-101125259 | Utility Payment Bond FMIT#0785 | Prepaid Items | 155000 | \$101.30 |
| Check Total | | | | | | | \$101.30 |
| CHECK # 2577 | | | | | | | |
| 001 | 04/12/13 | STANTEC CONSULTING SERVICES, INC | 673812 | Transmit Audit Information | ProfServ-Engineering | 531013-51501 | \$14.75 |
| Check Total | | | | | | | \$14.75 |
| CHECK # 2578 | | | | | | | |
| 001 | 04/12/13 | TAMPA ELECTRIC CO. | 040213-697511 | Electric 2/26-3/27/13 | Electricity - Streetlighting | 543013-53901 | \$24.82 |
| 001 | 04/12/13 | TAMPA ELECTRIC CO. | 040213-697942 | Electric 2/26-3/27/13 | Electricity - Streetlighting | 543013-53901 | \$397.06 |
| Check Total | | | | | | | \$421.88 |

**Eastlake Oaks
Community Development District**

Check Register by Fund
For the Period from 3/1/13 to 4/30/13
(Sorted by Check No.)

| Fund No. | Check Date | Payee | Invoice No. | Invoice Description | G/L Account Name | G/L Account # | Check Amount |
|---------------------|------------|---------------------|-------------|--------------------------------|------------------|---------------|---------------------------|
| CHECK # 2580 | | | | | | | |
| 001 | 04/18/13 | JOSEPH DINELLI | PAYROLL | April 18, 2013 Payroll Posting | | | \$184.70 |
| <i>Check Total</i> | | | | | | | <u>\$184.70</u> |
| CHECK # 2581 | | | | | | | |
| 001 | 04/18/13 | CHERYL K. ASOIAN | PAYROLL | April 18, 2013 Payroll Posting | | | \$184.70 |
| <i>Check Total</i> | | | | | | | <u>\$184.70</u> |
| CHECK # 2582 | | | | | | | |
| 001 | 04/18/13 | BOGDAN M. NOWACKI | PAYROLL | April 18, 2013 Payroll Posting | | | \$183.03 |
| <i>Check Total</i> | | | | | | | <u>\$183.03</u> |
| CHECK # 2583 | | | | | | | |
| 001 | 04/18/13 | DANIEL SARACKI | PAYROLL | April 18, 2013 Payroll Posting | | | \$184.70 |
| <i>Check Total</i> | | | | | | | <u>\$184.70</u> |
| CHECK # 2584 | | | | | | | |
| 001 | 04/18/13 | JYOTINDRA J. YAGNIK | PAYROLL | April 18, 2013 Payroll Posting | | | \$184.70 |
| <i>Check Total</i> | | | | | | | <u>\$184.70</u> |
| Fund Total | | | | | | | <u>\$22,494.88</u> |

SERIES 2008 DEBT SERVICE FUND - 202

| | | | | | | | |
|---------------------|----------|-------------------------|--------|--|----------------------|--------|---------------------------|
| CHECK # 2573 | | | | | | | |
| 202 | 04/05/13 | US BANK NATIONAL ASSOC. | 040313 | Tax Collections FY 2013 | Due From Other Funds | 131000 | \$12,404.14 |
| <i>Check Total</i> | | | | | | | <u>\$12,404.14</u> |
| CHECK # 2579 | | | | | | | |
| 202 | 04/18/13 | US BANK | 041713 | Tsfr Bal DS Assmnts for 5/1/13 P&L Pymnt | Due From Other Funds | 131000 | \$7,643.95 |
| <i>Check Total</i> | | | | | | | <u>\$7,643.95</u> |
| Fund Total | | | | | | | <u>\$20,048.09</u> |

| | |
|--------------------------|--------------------|
| Total Checks Paid | \$42,542.97 |
|--------------------------|--------------------|

**MINUTES OF MEETING
EASTLAKE OAKS
COMMUNITY DEVELOPMENT DISTRICT**

A meeting of the Board of Supervisors of the Eastlake Oaks Community Development District was held on Thursday, August 15, 2013 at 6:00 p.m. at the Holiday Inn Express, 3990 Tampa Road, Oldsmar, Florida.

Present and constituting a quorum were:

Joe Dinelli
Cheryl Asoian
Don Nowacki
Dan Saracki
Nick Yagnic

Chairman
Vice Chairman (via phone)
Assistant Secretary
Assistant Secretary
Assistant Secretary

RECEIVED
BOARD OF
COMMISSIONERS
PINELLAS COUNTY FLORIDA

2014 MAR 14 PM 2:58

Also present were:

Andy Mendenhall

District Manager

The following is a summary of the discussions and actions taken at the August 15, 2013 Eastlake Oaks Board of Supervisors meeting.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Mendenhall called the meeting to order and the Board members identified themselves for the record.

SECOND ORDER OF BUSINESS

**Approval of the Minutes of the
June 13, 2013 Meeting**

| |
|--|
| On MOTION by Mr. Saracki seconded by Mr. Yagnik with all in favor, the minutes of the June 13, 2013 meeting were approved. |
|--|

THIRD ORDER OF BUSINESS

**Public Hearing to Consider the
Adoption of the Budget for Fiscal
year 2014 and Levy of Non-Ad
valorem Assessments**

- A. **Resolution 2013-3 - Annual Appropriation and Adoption of the Budget**
- It was noted for the record there is no public in attendance.

On MOTION by Mr. Dinelli seconded by Mr. Saracki with all in favor, the public hearing was opened.

On MOTION by Mr. Saracki seconded by Mr. Yagnik with all in favor, the public hearing was closed.

The record will reflect Mr. Nowacki joined the meeting.

On MOTION by Mr. Nowacki seconded by Mr. Dinelli with all in favor, Resolution 2013-3 the annual appropriation resolution of the Eastlake Oaks Community Development District (the "District") relating to the annual appropriations and adopting the budget for fiscal year beginning October 1, 2013, and ending September 30, 2014 was adopted.

B. Resolution 2013-4 - Levy of Non-Ad Valorem Assessments

The record will reflect Ms. Asoian joined the meeting via phone.

On MOTION by Mr. Dinelli seconded by Mr. Nowacki with all in favor, Resolution 2013-4 a resolution of the Board of Supervisors of the Eastlake Oaks Community Development District imposing special assessments and certifying an assessment roll; providing a severability clause; and providing and effective date was adopted.

FOURTH ORDER OF BUSINESS Manager's Report

A. Meeting Schedule for Fiscal Year 2014

On MOTION by Mr. Saracki seconded by Mr. Yagnik with all in favor, the meeting schedule for fiscal year 2014 was approved.

- Mr. Mendenhall addressed the windows at the pool.

Mr. Dinelli MOVED to authorize the project manager a not to exceed of \$1,500 windows for the pool cabana and Mr. Nowacki seconded the motion.

- Discussion followed on scheduling the window repair work after Labor Day and when school is in session.
- Mr. Saracki will be the project manager for the windows.

On VOICE vote with all in favor, the prior motion was approved.

- Mr. Saracki noted Allegiance Development Company would like to do the blacktop next week.
 - Mr. Dinelli noted they need something in writing and insurance information.
- Mr. Mendenhall addressed the card access/security at the pool.
 - The consensus of the Board is to continue researching security options.

FIFTH ORDER OF BUSINESS

Supervisors' Requests

- Mr. Nowacki addressed the fence peeling noting it was not properly prepped before painting.
 - Discussion followed on the wall with Mr. Nowacki noting he has the paint and will touchup the peeling area.
- Mr. Nowacki reported he contacted the company regarding the broken lounge chairs; they should be able to get some of the replacement parts at no charge.
- Mr. Asoian addressed the wall at Tampa Road noting there are cracks and the wall is turning green.
 - Mr. Mendenhall noted they have not obtained quotes for repairing the cracks but the wall was to be pressure washed not too long ago.

- Mr. Dinelli stated it was; before it was pressure washed mold was everywhere.
- Discussion continued on the cracks in the wall. The consensus is to look at the problem the next time stucco work is needed.

SIXTH ORDER OF BUSINESS

Audience Comments

There being none, the next item followed.

SEVENTH ORDER OF BUSINESS

**Approval of the June, 2013
Financial Statements, Invoices and
Check Register**

- The Board members receiving electronic invoices would like to begin receiving hardcopies.

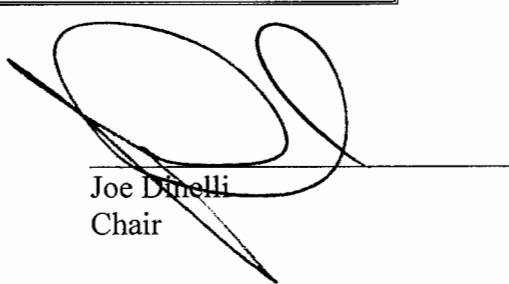
On MOTION by Mr. Nowacki seconded by Mr. Dinelli with all in favor, the June, 2013 financials, invoices and check register were approved.

SEVENTH ORDER OF BUSINESS

Adjournment

There being no further business,

On MOTION by Mr. Saracki seconded by Mr. Yagnik with all in favor, the meeting was adjourned.



Joe Dinelli
Chair

**AGENDA
EASTLAKE OAKS
COMMUNITY DEVELOPMENT DISTRICT**

**Thursday
August 15, 2013
6:00 P.M.**

**Holiday Inn Express
3990 Tampa Road
Oldsmar, Florida**

- 1. Roll Call**
- 2. Approval of the Minutes of the June 13, 2013 Meeting**
- 3. Public Hearing to Consider the Adoption of the Budget for Fiscal Year 2014 and Levy of Non-Ad Valorem Assessments**
 - A. Resolution 2013-3 - Annual Appropriation and Adoption of the Budget**
 - B. Resolution 2013-4 - Levy of Non-Ad Valorem Assessments**
- 4. Manager's Report**
 - A. Meeting Schedule for Fiscal Year 2014**
- 5. Supervisors' Requests**
- 6. Audience Comments**
- 7. Approval of June, 2013 Financial Statements, Invoices and Check Registers**
- 8. Adjournment**

**THE NEXT REGULAR MEETING
IS SCHEDULED FOR
OCTOBER 10, 2013 AT 6:00 P.M.**

**RECEIVED
BOARD OF
2014 MAR 14 PM 2:58
BOARD OF COUNTY
COMMISSIONERS
PINELLAS COUNTY FLORIDA**

Tampa Bay Times

Published Daily

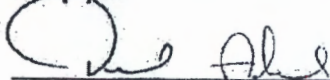
St. Petersburg, Pinellas County, Florida

STATE OF FLORIDA
COUNTY OF Pinellas

} s.s.

Before the undersigned authority personally appeared D. Almeida who on oath says that he/she is Legal Clerk of the *Tampa Bay Times* a daily newspaper published at St. Petersburg, in Pinellas County, Florida; that the attached copy of advertisement, being a Legal Notice in the matter RE: Notice of Public Hearing was published in said newspaper in the issues of *Clearwater/North Pinellas Times*, 7/24/2013 7/31/2013.

Affiant further says the said *Tampa Bay Times* is a newspaper published at St. Petersburg, in said Pinellas County, Florida and that the said newspaper has heretofore been continuously published in said Pinellas County, Florida, each day and has been entered as second class mail matter at the post office in St. Petersburg, in said Pinellas County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement, and affiant further says that he/she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.



Signature of Affiant

Sworn to and subscribed before me
this 31st day of July A.D.2013



Signature of Notary Public

Personally known X or produced identification

Type of identification produced _____

**EASTLAKE OAKS
COMMUNITY****DEVELOPMENT DISTRICT**

NOTICE OF PUBLIC HEARING TO CONSIDER THE ADOPTION OF THE FISCAL YEAR 2013/2014 BUDGET; AND NOTICE OF PUBLIC HEARING TO CONSIDER THE IMPOSITION OF MAINTENANCE AND OPERATION SPECIAL ASSESSMENTS, ADOPTION OF AN ASSESSMENT ROLL, AND THE LEVY COLLECTION, AND ENFORCEMENT OF THE SAME; AND NOTICE OF REGULAR BOARD OF SUPERVISORS MEETING.

The Board of Supervisors for the Eastlake Oak Community Development Districts will hold public hearings and a regular meeting on Thursday, August 15, 2013 at 8:00 p.m. in the Board Room of the Holiday Inn Express, 3990 Tampa Road, Oldsmar, Florida.

The purpose of the public hearings is to receive public comment and objections on the Fiscal Year 2014 Proposed Budget(s), to consider the imposition of special assessments to fund the District's proposed budget for Fiscal Year 2014 upon the lands located within the District, a depiction of which lands is shown below, consider the adoption of an assessment roll, and to provide for the levy, collection, and enforcement of the assessments. The public hearings are being conducted pursuant to Chapter 190 and 197, Florida Statutes. At the conclusion of the public hearings, the Board will, by resolution, adopt the budget(s) and levy assessments as finally approved by the Board. A regular board meeting of the District will also be held where the Board may consider any other business that may properly come before it.

A copy of the proposed budget, preliminary assessment roll, and/or the agenda for the hearings and meeting may be obtained at the offices of the District Manager, located at 2834 Cypress Ridge Boulevard, Suite 102, Wesley Chapel, Florida, 33544. Ph: (813) 991-1116, during normal business hours. In accordance with Section 189.418, Florida Statutes, the proposed budget will be posted on the Seven Trant website <http://www.sevenironms.com/approved-tentative-budgets/> at least two days before the budget hearing date.

The special assessments are annually recurring assessments and are in addition to debt assessments, if any. The table below presents the proposed schedule of operation and maintenance assessments. Amounts are preliminary and subject to change at the hearing and in any future year. The amounts are subject to early payment discount as afforded by law.

Eastlake Oaks
FISCAL YEAR 2013/2014 O&M ASSESSMENT SCHEDULE

| LOT SIZE | UNITS | PER LOT O&M |
|----------|-------|-------------|
| All Lots | 289 | \$761.11 |

(1) Annual O & M Assessment (in addition to the Debt Service Assessments) will appear on November 2013 Pinellas County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

The tax collector will collect the assessments. Failure to pay the assessments will cause a tax certificate to be issued against the property which may result in a loss of title. All affected property owners have the right to appear at the public hearings and the right to file written objections with the District within twenty (20) days of publication of this notice.

The public hearings and meeting are open to the public and will be conducted in accordance with the provisions of Florida Law for Community Development Districts. The public hearings and meeting may be continued to a date, time, and place to be specified on the record at the hearings or meeting.

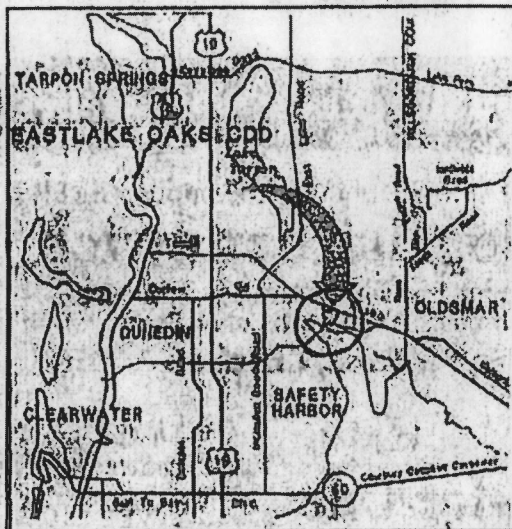
There may be occasions when staff or other individuals may participate by speaker telephone.

Any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Office at (813) 991-1116 at least forty-eight (48) hours prior to the meeting. If you

Any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Office at (813) 991-1116 at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service at (800) 955-8770 for aid in contacting the District Office.

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearings or meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Andrew Mendenhall; PMP
District Manager



Publish July 24, 2013 and July 31, 2013

Tampa Bay Times

Published Daily

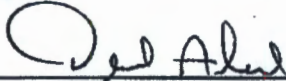
St. Petersburg, Pinellas County, Florida

STATE OF FLORIDA
COUNTY OF Pinellas

} S.S.

Before the undersigned authority personally appeared **D. Almeida** who on oath says that he/she is Legal Clerk of the **Tampa Bay Times** a daily newspaper published at St. Petersburg, in Pinellas County, Florida; that the attached copy of advertisement, being a Legal Notice in the matter **RE: Notice of Meetings** was published in said newspaper in the issues of **Classified N Pinellas**, 9/26/2012.

Affiant further says the said **Tampa Bay Times** is a newspaper published at St. Petersburg, in said Pinellas County, Florida and that the said newspaper has heretofore been continuously published in said Pinellas County, Florida, each day and has been entered as second class mail matter at the post office in St. Petersburg, in said Pinellas County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement, and affiant further says that he/she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.



Signature of Affiant

Sworn to and subscribed before me
this 26th day of September A.D.2012




Signature of Notary Public

Personally known ☒ or produced identification

Type of identification produced _____

mona

**Notice of Meetings
Eastlake Oaks
Community Development District**

The Board of Supervisors of the Eastlake Oaks Community Development District will hold their meetings for Fiscal Year 2013 on the second Thursday of every other month, except as noted, at 6:00 p.m. in the Board Room of the Holiday Inn Express, 3990 Tampa Road, Oldsmar, Florida.

October 11, 2012
December 13, 2012
February 14, 2013
April 11, 2013
June 13, 2013
August 15, 2013 (Third Thursday)

The meeting may be continued to a date, time, and place to be specified on the record at the meeting.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Management Company, Severn Trent Services at (954) 753-5841. If you are hearing or speech impaired, please contact the Florida Relay Service at (800) 955-8770 for aid in contacting the District Office at least two (2) days prior to the date of the hearing and meeting.

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Andrew Mendenhall, PMP
District Manager

Published in the Tampa Bay Times, September 23, 2012 (003817365)

RESOLUTION 2013-3

THE ANNUAL APPROPRIATION RESOLUTION OF THE EASTLAKE OAKS COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2013, AND ENDING SEPTEMBER 30, 2014.

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2013, submitted to the Board of Supervisors (the "Board") a proposed budget for the next ensuing budget year along with an explanatory and complete financial plan for each fund of the Eastlake Oaks Community Development District, pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

WHEREAS, at least sixty (60) days prior to the adoption of the proposed annual budget (the "Proposed Budget"), the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), Florida Statutes; and

WHEREAS, the Board set August 15, 2013, as the date for a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), Florida Statutes; and

WHEREAS, Section 190.008(2)(a), Florida Statutes, requires that, prior to October 1, of each year, the District Board by passage of the Annual Appropriation Resolution shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE EASTLAKE OAKS COMMUNITY DEVELOPMENT DISTRICT:

Section 1. Budget

- a. That the Board of Supervisors has reviewed the District Manager's Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. That the District Manager's Proposed Budget, attached hereto as Exhibit "A," as

amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for Fiscal Year 2013 and/or revised projections for Fiscal Year 2014.

- c. That the adopted budget, as amended, shall be maintained in the Office of the District Manager and the District's Records Office and identified as "The Budget for Eastlake Oaks Community Development District for the Fiscal Year Ending September 30, 2014, as Adopted by the Board of Supervisors on August 15, 2013".

Section 2. Appropriations

There is hereby appropriated out of the revenues of the Eastlake Oaks Community Development District, for the fiscal year beginning October 1, 2013, and ending September 30, 2014, the sum of ~~three hundred thirty thousand six hundred sixty dollars~~ to be raised by the levy of assessments and otherwise, which sum is deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

| | |
|--------------------|------------|
| TOTAL GENERAL FUND | \$ 212,145 |
| DEBT SERVICE FUND | \$ 143,515 |
| TOTAL ALL FUNDS | \$ 355,660 |

Section 3. Supplemental Appropriations

The Board may authorize by resolution, supplemental appropriations or revenue changes for any lawful purpose from funds on hand or estimated to be received within the fiscal year as follows:

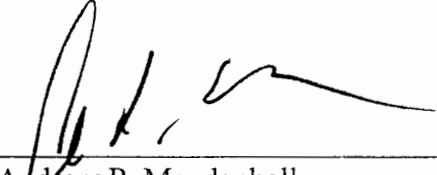
- a. Board may authorize a transfer of the unexpended balance or portion thereof of any appropriation item.
- b. Board may authorize an appropriation from the unappropriated balance of any fund.
- c. Board may increase any revenue or income budget amount to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.

The District Manager and Treasurer shall have the power within a given fund to authorize

the transfer of any unexpected balance of any appropriation item or any portion thereof, provided such transfers do not exceed Ten Thousand (\$10,000) Dollars or have the effect of causing more than 10% of the total appropriation of a given program or project to be transferred previously approved transfers included. Such transfer shall not have the effect of causing a more than \$10,000 or 10% increase, previously approved transfers included, to the original budget appropriation for the receiving program. Transfers within a program or project may be approved by the Board of Supervisors. The District Manager or Treasurer must establish administrative procedures which require information on the request forms proving that such transfer requests comply with this section.

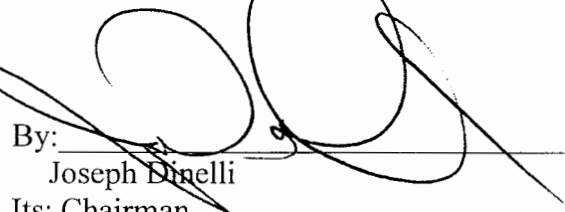
Introduced, considered favorably, and adopted this 15th day of August, 2013.

ATTEST:



Andrew P. Mendenhall
Secretary

**BOARD OF SUPERVISORS OF
THE EASTLAKE OAKS
COMMUNITY DEVELOPMENT
DISTRICT**


By: _____
Joseph Dinelli
Its: Chairman

EASTLAKE OAKS

Community Development District

Annual Operating and Debt Service Budget

Fiscal Year 2014

Version 3 - Modified Tentative Budget:

(Printed 8/1/2013)

Prepared by:



EASTLAKE OAKS

Community Development District

Table of Contents

| | <u>Page #</u> |
|--|---------------|
| <u>OPERATING BUDGET</u> | |
| General Fund | |
| Summary of Revenues, Expenditures and Changes in Fund Balances | 1 - 2 |
| Exhibit A - Allocation of Fund Balances | 3 |
| Budget Narrative | 4-6 |
| <u>DEBT SERVICE BUDGETS</u> | |
| Series 2008 | |
| Summary of Revenues, Expenditures and Changes in Fund Balances | 7 |
| Amortization Schedule | 8 |
| Budget Narrative | 9 |
| <u>SUPPORTING BUDGET SCHEDULES</u> | |
| 2013-2014 Non-Ad Valorem Assessment Summary | 10 |

Eastlake Oaks

Community Development District

Operating Budget

Fiscal Year 2014

EASTLAKE OAKS

Community Development District

General Fund

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2014 Modified Tentative Budget

| ACCOUNT DESCRIPTION | ACTUAL FY 2012 | ADOPTED BUDGET FY 2013 | ACTUAL THRU JUNE-2013 | PROJECTED JULY- SEP-2013 | TOTAL PROJECTED FY 2013 | ANNUAL BUDGET FY 2014 |
|--------------------------------|-------------------|------------------------------|-----------------------------|--------------------------------|-------------------------------|-----------------------------|
| REVENUES | | | | | | |
| Interest - Investments | \$ 647 | \$ 600 | \$ 288 | \$ 96 | \$ 384 | \$ 250 |
| Special Assmnts- Tax Collector | 219,960 | 219,960 | 219,960 | - | 219,960 | 219,960 |
| Special Assmnts- CDD Collected | 733 | 733 | 733 | - | 733 | 733 |
| Special Assmnts- Discounts | (8,051) | (8,828) | (8,121) | - | (8,121) | (8,798) |
| TOTAL REVENUES | 214,139 | 212,465 | 212,860 | 96 | 212,956 | 212,145 |
| EXPENDITURES | | | | | | |
| <i>Administrative</i> | | | | | | |
| P/R-Board of Supervisors | 7,000 | 7,000 | 4,800 | 1,000 | 5,800 | 7,000 |
| FICA Taxes | 536 | 537 | 367 | 77 | 444 | 536 |
| ProfServ-Dissemination Agent | - | 1,000 | - | - | - | 1,000 |
| ProfServ-Engineering | 1,619 | 2,500 | 277 | 92 | 369 | 1,500 |
| ProfServ-Legal Services | 2,258 | 2,000 | 1,829 | 610 | 2,439 | 1,500 |
| ProfServ-Mgmt Consulting Serv | 48,008 | 48,008 | 36,006 | 12,002 | 48,008 | 48,008 |
| ProfServ-Special Assessment | 3,881 | 3,881 | 3,881 | - | 3,881 | 3,881 |
| ProfServ-Trustee | 3,771 | 3,800 | 4,489 | - | 4,489 | 3,800 |
| Auditing Services | 5,000 | 4,350 | 4,350 | - | 4,350 | 4,350 |
| Postage and Freight | 527 | 600 | 284 | 95 | 379 | 600 |
| Rental - Meeting Room | 300 | 450 | 100 | 100 | 200 | 450 |
| Insurance - General Liability | 5,308 | 5,983 | 4,944 | - | 4,944 | 5,686 |
| Printing and Binding | 1,128 | 1,000 | 491 | 164 | 655 | 1,000 |
| Legal Advertising | 2,001 | 1,000 | 255 | 1,200 | 1,455 | 1,000 |
| Miscellaneous Services | 1,164 | 1,540 | 920 | 156 | 1,076 | 1,540 |
| Misc-Assessmnt Collection Cost | 2,857 | 4,414 | 4,287 | - | 4,287 | 4,399 |
| Office Supplies | 162 | 200 | 66 | 22 | 88 | 200 |
| Annual District Filing Fee | 175 | 175 | 175 | - | 175 | 175 |
| Total Administrative | 85,695 | 88,438 | 67,521 | 15,517 | 83,038 | 86,625 |
| <i>Field</i> | | | | | | |
| Contracts-Lake and Wetland | 6,600 | 7,200 | 6,000 | 1,800 | 7,800 | 7,200 |
| Contracts-Landscape | 39,211 | 33,600 | 25,900 | 7,700 | 33,600 | 33,300 |
| Contracts-Pools | 8,711 | 8,700 | 6,357 | 1,785 | 8,142 | 7,140 |
| Contracts-Cleaning Services | 1,200 | 975 | 1,738 | 579 | 2,317 | 2,100 |
| Electricity - Streetlighting | 19,110 | 19,000 | 11,782 | 7,218 | 19,000 | 19,000 |
| Utility - Water | 4,420 | 7,000 | 3,793 | 1,264 | 5,057 | 6,800 |
| R&M-Renewal and Replacement | 126 | 1,500 | 699 | 233 | 932 | 1,500 |
| R&M-Irrigation | - | 6,400 | 1,387 | 462 | 1,849 | 6,400 |
| R&M-Ponds | - | 1,800 | - | 1,000 | 1,000 | 1,800 |
| R&M-Pools | 759 | 1,300 | 2,152 | 717 | 2,869 | 1,500 |
| Misc-Contingency | 14,716 | 36,552 | 16,259 | 5,000 | 21,259 | 38,780 |
| Total Field | 103,802 | 124,027 | 76,067 | 27,759 | 103,826 | 125,520 |
| TOTAL EXPENDITURES | 189,497 | 212,465 | 143,588 | 43,276 | 186,864 | 212,145 |

EASTLAKE OAKS

Community Development District

General Fund

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2014 Modified Tentative Budget

| ACCOUNT DESCRIPTION | ACTUAL FY 2012 | ADOPTED BUDGET FY 2013 | ACTUAL THRU JUNE-2013 | PROJECTED JULY- SEP-2013 | TOTAL PROJECTED FY 2013 | ANNUAL BUDGET FY 2014 |
|---------------------------------------|-------------------|------------------------------|-----------------------------|--------------------------------|-------------------------------|-----------------------------|
| Excess (deficiency) of revenues | | | | | | |
| Over (under) expenditures | 24,642 | - | 69,272 | (43,180) | 26,092 | - |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Operating Transfers-Out | - | (10,455) | (1,420) | (10,455) | (11,875) | (12,155) |
| Contribution to (Use of) Fund Balance | - | (10,455) | - | - | - | (12,155) |
| TOTAL OTHER SOURCES (USES) | - | (20,910) | (1,420) | (10,455) | (11,875) | (24,310) |
| Net change in fund balance | 24,642 | (10,455) | 67,852 | (53,635) | 14,217 | (12,155) |
| FUND BALANCE, BEGINNING | 147,525 | 172,167 | 172,167 | - | 172,167 | 186,384 |
| FUND BALANCE, ENDING | \$ 172,167 | \$ 161,712 | \$ 240,019 | \$ (53,635) | \$ 186,384 | \$ 174,229 |

EASTLAKE OAKS

Community Development District

General Fund

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

| | <u>Amount</u> |
|--|----------------|
| Beginning Fund Balance - Fiscal Year 2014 | \$ 186,384 |
| Net Change in Fund Balance - Fiscal Year 2014 | (12,155) |
| Total Funds Available (Estimated) - 9/30/2014 | 174,229 |

ALLOCATION OF AVAILABLE FUNDS***Nonspendable Fund Balance***

| | |
|---------------|-------|
| Prepaid Items | 2,200 |
| Subtotal | 2,200 |

Assigned Fund Balance

| | |
|---|-----------------------|
| Operating Reserve - One Quarter Operating Capital | 53,036 ⁽¹⁾ |
| Reserves - Recreational Facilities | 28,830 ⁽²⁾ |
| Reserves - Ponds | 28,830 ⁽²⁾ |
| Subtotal | 110,696 |

| | |
|--|----------------|
| Total Allocation of Available Funds | 112,896 |
|--|----------------|

| | |
|---|------------------|
| Total Unassigned (undesignated) Cash | \$ 61,333 |
|---|------------------|

Notes

(1) Represents approximately 3 months of operating expenditures

(2) Represents reserve from previous years

Budget Narrative
Fiscal Year 2014**REVENUES****Interest-Investments**

The District earns interest on its operating and investment accounts.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessment – District Collected

The District will collect a Non-Ad Valorem assessment on all the un-platted parcels within the District in support of the overall fiscal year budget.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES**Administrative****P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all six of the meetings.

FICA Taxes

Payroll taxes on Board of Supervisors compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

Professional Services – Dissemination Agent

The District is required by the Securities and Exchange Commission to comply with rule 15c2-12(b)-(5), which relates additional reporting requirements for unrelated bond issues and is performed by Prager and Sealy. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Professional Services-Engineering

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

Professional Services-Legal Services

The District's Attorney, Hopping, Green & Sams, provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

Professional Services-Management Consulting Services

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Severn Trent in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

Budget Narrative
Fiscal Year 2014**EXPENDITURES****Administrative** (continued)**Professional Services - Special Assessment**

The District will be billed annually for calculating and levying the annual operating and maintenance, and debt service assessments, as provided by Severn Trent Management Services.

Professional Services- Trustee

The District pays US Bank an annual fee for trustee services on the Series 2008 Bond. The budgeted amount for the fiscal year is \$3,500 plus any out-of-pocket expenses.

Auditing Services

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter from Berger, Toombs and Elam.

Postage and Freight

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance-General Liability

The District's General Liability & Public Officials Liability Insurance policy is with Florida Municipal Insurance Trust. The budgeted amount allows for a projected increase in the premium due to market uncertainty.

Rental-Meeting Room

The District pays a fee for meeting facilities at Holiday Inn Express where District Board meetings and workshops are held.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Miscellaneous Services

This includes monthly bank charges and any other miscellaneous expenses that may be incurred during the year.

Miscellaneous-Assessment Collection Costs

The District reimburses the Pinellas County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Annual District Filing Fee

The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity.

Budget Narrative
Fiscal Year 2014**EXPENDITURES****Field****Contracts-Lake and Wetland**

Scheduled maintenance consists of monthly inspections and treatment of aquatic weeds and algae within CDD water ponds. The District has currently a contract with American Ecosystems for a monthly fee of \$600.

Contracts-Landscape

The District currently has a contract with Landscape Maintenance Professional, Inc. to maintain the landscaping, edging, pruning, fertilization and irrigation system of the common areas within the District. The amount is based on proposed contract amounts and prior year's costs.

Contracts-Pools

Scheduled maintenance consists of monthly inspections and treatment of pool within CDD. The District change the contract with Pip's Pool Service for a monthly fee of \$595.

Contracts-Cleaning Services

Scheduled maintenance consists of 12 times per year. Cleaning services provided for the District's common areas. The District has currently a contract Prestige Janitorial Service for a monthly fee of \$175.

Electricity – Street lighting

The District will incur electrical usage of streetlights within the District.

Utility - Water

The District currently has utility accounts with the City of Oldsmar. Usage consists of water, sewer and reclaimed water services.

R&M-Irrigation System

Unscheduled maintenance to irrigation system which includes; inspections, adjustments to controller and irrigation heads, minor system repairs and replacement of system components and purchase of irrigation supplies.

R&M- Renewal and Replacement

This represents the cost to replace any landscape materials within the District.

R&M-Ponds

Unscheduled maintenance consists of inspections and treatment of ponds and lakes.

R&M-Pools

This includes any repairs and maintenance that may be incurred during the year by the District.

Miscellaneous - Contingency

This contingency represents the potential excess of unscheduled maintenance expenses not included in budget categories or not anticipated in specific line items.

OTHER FINANCING SOURCES (USES)**Operating Transfers-Out**

Transfer from the General Fund to Debt Service Fund to cover the annual payment on the Lennar Notes Payable.

Eastlake Oaks

Community Development District

Debt Service Budget

Fiscal Year 2014

EASTLAKE OAKS

Community Development District

Series 2008 Debt Service Fund

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2014 Modified Tentative Budget

| ACCOUNT DESCRIPTION | ACTUAL FY 2012 | ADOPTED BUDGET FY 2013 | ACTUAL THRU JUNE-2013 | PROJECTED JULY- SEP-2013 | TOTAL PROJECTED FY 2013 | ANNUAL BUDGET FY 2014 |
|--|-------------------|------------------------------|-----------------------------|--------------------------------|-------------------------------|-----------------------------|
| REVENUES | | | | | | |
| Interest - Investments | \$ 24 | \$ 65 | \$ 20 | \$ 7 | \$ 27 | \$ 1 |
| Special Assmnts- Tax Collector | 135,828 | 135,828 | 135,828 | - | 135,828 | 135,828 |
| Special Assmnts- Discounts | (4,972) | (5,433) | (5,015) | - | (5,015) | (5,433) |
| TOTAL REVENUES | 130,880 | 130,460 | 130,833 | 7 | 130,840 | 130,396 |
| EXPENDITURES | | | | | | |
| <i>Administrative</i> | | | | | | |
| Misc-Assessmnt Collection Cost | 1,740 | 2,716 | 2,616 | - | 2,616 | 2,717 |
| Total Administrative | 1,740 | 2,716 | 2,616 | - | 2,616 | 2,717 |
| <i>Debt Service</i> | | | | | | |
| Principal Debt Retirement | 100,000 | 105,000 | 105,000 | - | 105,000 | 110,000 |
| Principal Line of Credit/Note | - | 10,500 | - | - | - | 11,500 |
| Interest Expense | 27,805 | 23,656 | 23,655 | - | 23,655 | 19,298 |
| Total Debt Service | 127,805 | 139,156 | 128,655 | - | 128,655 | 140,798 |
| TOTAL EXPENDITURES | 129,545 | 141,872 | 131,271 | - | 131,271 | 143,515 |
| Excess (deficiency) of revenues Over (under) expenditures | 1,335 | (11,412) | (438) | 7 | (431) | (13,119) |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Interfund Transfer - In | - | 10,455 | 1,420 | - | 1,420 | 12,155 |
| Contribution to (Use of) Fund Balance | - | (957) | - | - | - | (12,780) |
| TOTAL OTHER SOURCES (USES) | - | 9,498 | 1,420 | - | 1,420 | (625) |
| Net change in fund balance | 1,335 | (957) | 982 | 7 | 989 | (12,780) |
| FUND BALANCE, BEGINNING | 10,456 | 11,791 | 11,791 | - | 11,791 | 12,780 |
| FUND BALANCE, ENDING | \$ 11,791 | \$ 10,834 | \$ 12,773 | \$ 7 | \$ 12,780 | \$ - |

AMORTIZATION SCHEDULE

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|--------------------------|------------------|---------------|-----------------|---------------------|--------------------------------|
| 11/1/2013 | 465,000 | | 4.15% | 9,648.75 | 9,648.75 |
| 5/1/2014 | 465,000 | 110,000 | 4.15% | 9,648.75 | 119,648.75 |
| 11/1/2014 | 355,000 | | 4.15% | 7,366.25 | 7,366.25 |
| 5/1/2015 | 355,000 | 115,000 | 4.15% | 7,366.25 | 122,366.25 |
| 11/1/2015 | 240,000 | | 4.15% | 4,980.00 | 4,980.00 |
| 5/1/2016 | 240,000 | 120,000 | 4.15% | 4,980.00 | 124,980.00 |
| 11/1/2016 | 120,000 | | 4.15% | 2,490.00 | 2,490.00 |
| 5/1/2017 | 120,000 | 120,000 | 4.15% | 2,490.00 | 122,490.00 |
| | \$ 465,000 | | \$ 48,970 | \$ 513,970 | \$ 513,970 |

Budget Narrative
Fiscal Year 2014

REVENUES

Interest-Investments

The District earns interest income on their trust accounts with US Bank.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the debt service expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES

Administrative

Miscellaneous-Assessment Collection Cost

The District reimburses the Pinellas County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The FY2014 budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

Principal Debt Retirement

The District pays regular principal payments annually in order to pay down/retire the debt service.

Principal Line of Credit/Note

The District pays an annual note payment in order to pay down/retire Line of Credit.

Interest Expense

The District pays interest expense on the debt service bonds twice a year.

OTHER FINANCING SOURCES (USES)

Interfund Transfer-In

Transfer from the General Fund to Debt Service Fund to cover the annual payment on the Lennar Notes Payable.

Eastlake Oaks

Community Development District

Supporting Budget Schedule

Fiscal Year 2014

EASTLAKE OAKS

Community Development District

*All Funds***Comparison of Assessment Rates
Fiscal Year 2014 vs. Fiscal Year 2013**

| General Fund | | | Debt Service | | | Total Assessments per Unit | | | Units |
|--------------|----------|----------------|--------------|----------|----------------|----------------------------|------------|----------------|------------|
| FY 2014 | FY 2013 | Percent Change | FY 2014 | FY 2013 | Percent Change | FY 2014 | FY 2013 | Percent Change | |
| \$761.11 | \$761.11 | 0.0% | \$481.66 | \$481.66 | 0% | \$1,242.77 | \$1,242.77 | 0.0% | 289 |
| | | | | | | | | | 289 |

RESOLUTION 2013-4

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE EASTLAKE OAKS COMMUNITY DEVELOPMENT DISTRICT IMPOSING SPECIAL ASSESSMENTS AND CERTIFYING AN ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Eastlake Oaks Community Development District (the “District”) is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

WHEREAS, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District’s adopted Improvement Plan and Chapter 190, Florida Statutes; and

WHEREAS, the Board of Supervisors of the District (“Board”) hereby determines to undertake various operations and maintenance activities described in the District’s budget for Fiscal Year 2013-2014 (“Operations and Maintenance Budget”), attached hereto as Exhibit “A” and incorporated by reference herein; and

WHEREAS, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the District’s budget for Fiscal Year 2013-2014; and

WHEREAS, the provision of such services, facilities, and operations is a benefit to lands within the district; and

WHEREAS, Chapter 190, Florida Statutes, provides that the District may impose special assessments on benefited lands within the District; and

WHEREAS, the District has previously levied an assessment for debt service, which the District now desires to collect on the tax roll pursuant to the Uniform Method and which is also indicated on Exhibit “A”; and

WHEREAS, Chapter 197, Florida Statutes, provides a mechanism pursuant to which such special assessments may be placed on the tax roll and collected by the local tax collector (“Uniform Method”); and

WHEREAS, the District has previously evidenced its intention to utilize this Uniform Method; and

WHEREAS, the District has approved an Agreement with the Property Appraiser and Tax Collector of Pinellas County to provide for the collection of the special assessments under the Uniform Method; and

WHEREAS, it is in the best interests of the District to proceed with the imposition of the special assessments; and

WHEREAS, it is in the best interests of the District to adopt the Assessment Roll of the Eastlake Oaks Community Development District (the "Assessment Roll") attached to this Resolution as Exhibit "B" and incorporated as a material part of this Resolution by this reference, and to certify the Assessment Roll to the Pinellas County Tax Collector pursuant to the Uniform Method; and

WHEREAS, it is in the best interest of the District to permit the District Manager to amend the Assessment Roll, certified to the Pinellas County Tax Collector by this Resolution, as the Property Appraiser updates the property roll for Pinellas County, for such time as authorized by Florida law.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF THE EASTLAKE OAKS
COMMUNITY DEVELOPMENT DISTRICT:**

SECTION 1. BENEFIT. The provision of the services, facilities, and operations as described in Exhibit "A" confer a special and peculiar benefit to the lands within the District, which benefits exceed or equal the costs of the assessments. The allocation of the costs to the specially benefited lands is shown in Exhibit "A."

SECTION 2. ASSESSMENT IMPOSITION. A special assessment for operation and maintenance as provided for in Chapter 190, Florida Statutes, is hereby imposed and levied on benefited lands within the District in accordance with Exhibit "A."

SECTION 3. COLLECTION. The collection of the operation and maintenance special assessments shall be at the same time and in the same manner as Pinellas County taxes in accordance with the Uniform Method. The District shall also collect its previously levied debt service assessment pursuant to the Uniform Method, as indicated on Exhibit "A."

SECTION 4. ASSESSMENT ROLL. The District's Assessment Roll, attached to this Resolution as Exhibit "B," is hereby certified to the Pinellas County Tax Collector and shall be collected by Pinellas County Tax Collector in the same manner and time as Pinellas County taxes. The proceeds therefrom shall be paid to the Eastlake Oaks Community Development District.

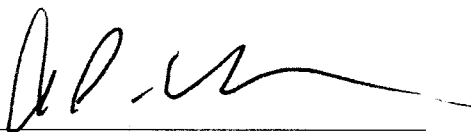
SECTION 5. ASSESSMENT ROLL AMENDMENT. The District Manager shall keep appraised of all updates made to the Pinellas County property roll by the Property Appraiser after the date of this Resolution, and shall amend the District's Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the Pinellas County property roll. After any amendment of the Assessment Roll, the District Manager shall file the updates to the tax roll in the District records.

SECTION 6. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 7. EFFECTIVE DATE. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board of Supervisors of the Eastlake Oaks Community Development District.

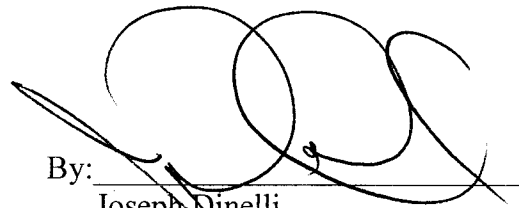
PASSED AND ADOPTED this 15th day of August, 2013.

ATTEST:



Andrew P. Mendenhall
Secretary

**BOARD OF SUPERVISORS OF THE
EASTLAKE OAKS COMMUNITY
DEVELOPMENT DISTRICT**


By: _____
Joseph Dinelli
Its: Chairman

Notice of Meetings
Eastlake Oaks
Community Development District

The Board of Supervisors of the Eastlake Oaks Community Development District will hold their meetings for Fiscal Year 2014 on the second Thursday of every other month, except as noted, at 6:00 p.m. in the Board Room of the Holiday Inn Express, 3990 Tampa Road, Oldsmar, Florida.

October 10, 2013
December 12, 2013
February 13, 2014
April 10, 2014
June 12, 2014
August 14, 2014

The meeting may be continued to a date, time, and place to be specified on the record at the meeting.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Management Company, Severn Trent Services at (954) 753-5841. If you are hearing or speech impaired, please contact the Florida Relay Service at (800) 955-8770 for aid in contacting the District Office at least two (2) days prior to the date of the hearing and meeting.

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Andrew Mendenhall, PMP
District Manager



Betterview Window & Shutter Inc.,

"Choices in Hurricane Protection"

License #'s C-7219-C-7287

727-320-9343

Email: Betterviewwindowsinc@gmail.com

"Showroom and Manufacturing Facility"

11683 87th St. N - Largo, Florida 33773

8/27/2013

To: Eastlake Oaks CCD

Below is the price for (4) Double Decorative Non-Impact Bahama shutters too cover (8) existing windows-this adds a nice look while providing protection for the (8) openings- this proposal includes the removal and disposal of the existing (8) windows- If you have any questions please contact me at the numbers above or this email.

Total for above.....\$1600.00

Prices include tax, product and installation!

Thanks for your Consideration!

Sincerely

Michael Cirasuolo



ENVERA

NEXT GENERATION SECURITY

Proposal for Eastlake Oaks

Pricing valid through 8/31/2013

EnveraSystems.com

7280 W Palmetto Park Rd, Ste 306 Boca Raton, FL 33433 P (561) 910-5826
8132 Blaikie Court Sarasota, FL 34240 P (941) 556-0731

About Envera

Envera protects communities better than anyone else because Envera focuses strictly on the unique security needs of gated communities, homeowners' associations, condominium associations, and community development districts. Our patented monitoring system and proprietary software utilize the latest technology combined with State Licensed Virtual Guards to offer an enhanced level of security, in a more efficient manner and at a lower cost.

Envera currently secures many gate points, access control entry points, and amenities such as clubhouses, pools, and parks. Envera's state-of-the-art central station operates 24 hours a day / 365 days a year, protecting our customers' assets, and efficiently screening visitors at our communities. Our "Virtual Gate Guard" product is leading edge, and provides gated communities with an alternative to traditional guards. Our licensed virtual guards greet and screen HOA visitors, and can also see multiple points in a community at one time, deterring trespassers and voicing down to intruders or vandals. Envera combines all of today's technologies into a single solution that will meet your security needs and budget.

www.enverasystems.com

Security Consultant: Bill Ford ~407.280.1021~ bford@enverasystems.com



**Virtual
Gate Guard**

*Visitor Verification
Record of Each Visitor Permitted / Denied
License Plate Recognition
Archived Visitor Transactions
Web-Based Visitor Management
Driver's License Scanning (Upgrade Option)*



**Virtual
Doorman**

*Archived Video with 24/7 Recording
Helps Recoup Property Damage Costs
Video Pulled After an Event Occurs
Make / Model of Vehicles
License Plate Capture*



**Active Video
Surveillance**

*Event Based using Advanced Video Analytics
Live Two-Way Audio as Event Occurs
Live Video Before, During & After an Event
Deters Vandalism & Trespassing
Automatic Email Notification of Events*



**Passive Video
Surveillance**

*Archived Video with 24/7 Recording
Helps Recoup Property Damage Costs
Video Pulled After Event Occurs
Make / Model Vehicles
License Plate Capture*



**Access
Control**

*Reliable Web-Based Database Technology
Regulate Times / Grant or Deny Access
Record of Each Entry or Denied Entry
Fully Manageable by Envera
Deny Entry to Delinquent Residents
Helps Manage Authorized Tenants
Credential Options including Biometrics*



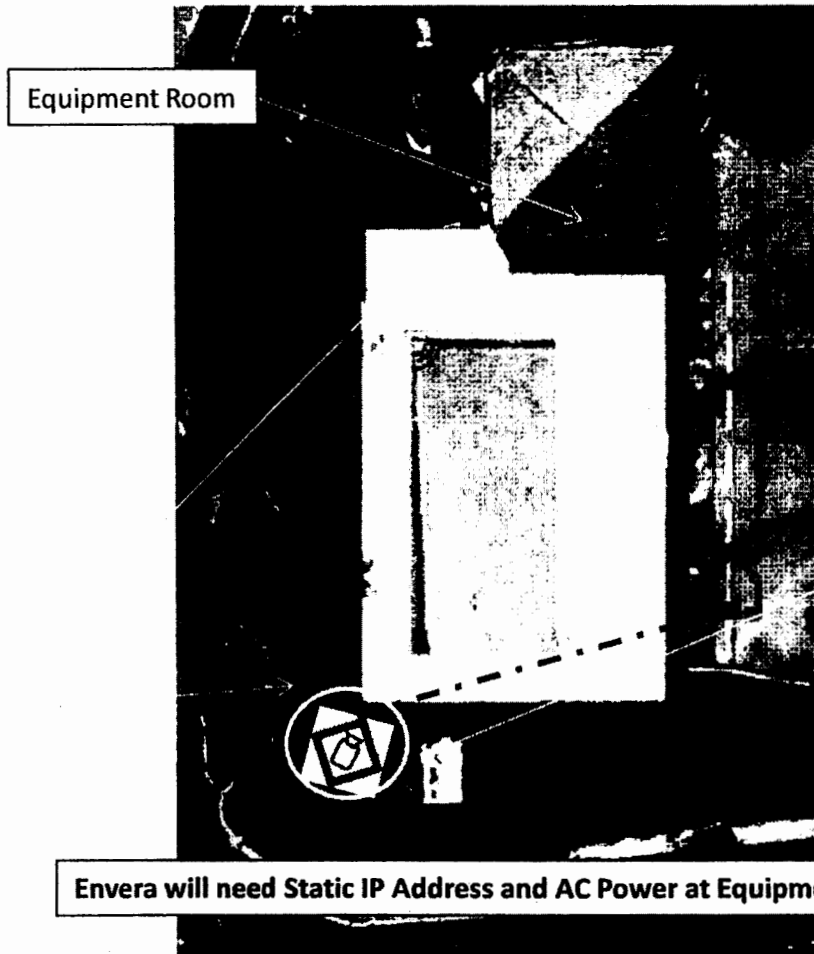
**Burglar
Alarm**

*Verified Two-Way Audio
Class D Licensed Guards
Low Number of False Alarms
Assistance at the Push of a Button
Email Notifications*

Eastlake Oaks

Active Video Pool Monitoring Solution

1619 Graybark Drive Oldsmar, FL
360 condos



Install Smart Camera with
Voice down Technology.
Camera . Final placement
of camera is based on
best view of entire pool

ENVERA
NEXT GENERATION SECURITY

Scope of Work

Service: Active Video Surveillance

Install smart camera to record video activity 24-hours a day and at night to automatically convert to Virtual Guard to prevent individuals from gaining access to pool. See drawing for details.

Recurring Monthly Investment

Monitoring of 1 Active Video Camera when area is closed: **\$233**

Includes Service & Maintenance Plan

Quote Totals

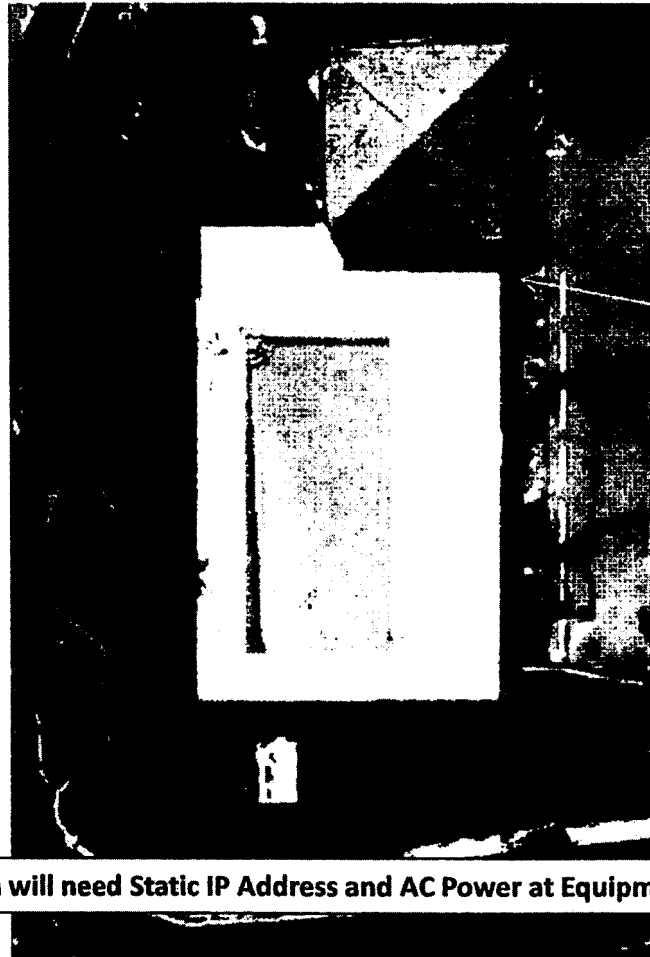
Grand Total: \$8,336.75

3rd Party Financing Option (60 Months with \$1.00 Buy-Out) ~ Monthly Payment: **\$193**

Line Items

| Product Name | Quantity |
|---|----------|
| Battery Backup 1500VA | 1.00 |
| Router | 1.00 |
| iBoot Bar G2 Expansion | 1.00 |
| iBoot Bar G2 | 1.00 |
| Outdoor Speaker / Microphone Combination | 1.00 |
| Outdoor Camera with Built-In Analytics - 750GB, 2MP | 1.00 |
| Infrared Illuminator | 1.00 |
| 12' Post | 1.00 |
| Power Supply 3.5 Amp with Cord | 1.00 |
| Equipment Rack | 1.00 |
| Camera Wall Mount | 1.00 |
| PoE Surge Protection | 1.00 |
| Audio Interface Amplifier | 1.00 |
| PoE Injector | 1.00 |
| Trenching & Backfilling | 105.00 |
| Conduit | 110.00 |
| Wire | 375.00 |
| Labor | |

Eastlake Oaks Access Control to Pool



Access Control for
Pool Entry Gates



Envera will need Static IP Address and AC Power at Equipment Room

Scope of Work

Service: Access Control

Install access control on pool gate.

Recurring Monthly Investment

Managed Access Control for Community Size Medium 300-599 Homes plus Service & Maintenance Plan: **\$185**

Quote Totals

Grand Total: \$3,520.70

3rd Party Financing Option (60 Months with \$1.00 Buy-Out) ~ Monthly Payment: **\$82**

Line Items

| Product Name | Quantity |
|-----------------------------------|----------|
| eMerge50 Network Controller | 1.00 |
| Battery Backup 900VA | 1.00 |
| Card Reader (2" Read Range) | 1.00 |
| Exit Push Button | 1.00 |
| Electromechanical Gate Lock | 1.00 |
| 6' Post | 1.00 |
| Power Supply 8 Channel for Access | 1.00 |
| Magnalatch for Pool Gate | 1.00 |
| Trenching & Backfilling | 10.00 |
| Conduit | 20.00 |
| Wire | 80.00 |
| Labor | |

Access Control Credentials

| Credential Prices | |
|--------------------------|--|
|--------------------------|--|

| | |
|---------------|-----------|
| Fobs or Cards | \$ 7 each |
|---------------|-----------|

Total Investment

| | INSTALLATION PURCHASE INVESTMENT | RECURRING MONTHLY INVESTMENT |
|---|---|---|
| Active Video Surveillance System at Pool Active Video Surveillance at Night, Service & Maintenance Plan Included | \$ 8,336.75 | \$ 233.00 |
| Access Control System at Pool Managed Access Control, Service & Maintenance Plan Included | \$ 3,520.70 | \$ 185.00 |
| TOTAL | \$ 11,857.45 | \$ 418.00 |
| FINANCE OPTION | | |
| Monthly Amount if Leased 60 Months with \$1.00 Buy-Out | \$ 271.00 | |

Terms & Conditions

The community will be responsible for:

- Providing adequate power where the head end equipment will be located prior to Envera beginning work
- Providing a static IP modem using Verizon FiOS or a T1 or a static IP connection with a minimum 1MB per second upload speed prior to Envera beginning work
- Providing a database of all residents including names, addresses & phone number
- All permitting fees incurred by Envera in order to complete installation including potential city or county required ETL certification costs and any required EMS access devices not currently in place
- Deposit equal to 50% of installation costs and two months of the recurring monthly costs prior to Envera scheduling work.

The minimum requirements to view video footage from client's PC:

- Windows 32-bit Operating System (Dual-Core CPU, 4Gb Memory) or Windows 64-Bit Operating System (Dual-Core CPU, 4Gb Memory)

Service & Maintenance Plan

- Should any equipment need to be serviced or replaced, Envera will not charge for labor or system parts and materials.
- Service & Maintenance Plan excludes accident, vandalism, flood, water, lightning, fire intrusion, abuse, misuse, an act of God, any casualty, including electricity, unauthorized repair service, modification or improper installation or any other cause beyond the control of Envera, including interruption of electrical power or telephone service.

System implementation:

- 36 month agreement required with any monthly service
- Sales tax will be added to all monthly charges
- Will begin within approximately 60 days from the date a contract is signed
- Envera will not begin work until all permits have been issued
- Installation of the equipment will take approximately six weeks to complete and fully test.
- Envera's Implementation Team will provide 2 days of workshops in the clubhouse for resident orientation
- Once the system is activated and on-line, Envera will conduct a "soft opening" giving residents 30 days to get acclimated (Guests will be asked where they are going but no guest will be denied.)
- After the soft opening period expires, all guests will be verified before being granted entry into the community.
- Envera will attempt to integrate existing equipment as necessary. If existing equipment is not compatible, it will be replaced at Client's expense.

Third Party Financing

- Subject to Credit Approval
- \$1.00 Buy Out Purchase Option
- Sales Tax Will Be Added to Final Rate
- \$250 Documentation Fee and First 2 Months Required at Signing

EASTLAKE OAKS
Community Development District

Financial Report

June 30, 2013

Prepared by



EASTLAKE OAKS
Community Development District

Table of Contents

FINANCIAL STATEMENTS

| | |
|--|------------|
| Balance Sheet - All Funds | Page 1 |
| Statement of Revenues, Expenditures and Changes in Fund Balances | |
| General Fund | Page 2 - 3 |
| Debt Service Fund | Page 4 |

SUPPORTING SCHEDULES

| | |
|--|--------|
| Non-Ad Valorem Special Assessments | Page 5 |
| Cash and Investment Report | Page 6 |
| Bank Reconciliation | Page 7 |

EASTLAKE OAKS
Community Development District

Financial Statements
(Unaudited)

June 30, 2013

Balance Sheet
June 30, 2013

| ACCOUNT DESCRIPTION | GENERAL FUND | SERIES 2008 DEBT SERVICE FUND | TOTAL |
|--|-------------------------|--|-------------------|
| <u>ASSETS</u> | | | |
| Cash - Checking Account | \$ 157,840 | \$ - | \$ 157,840 |
| Investments: | | | |
| Money Market Account | 82,981 | - | 82,981 |
| SBA Account | 1,632 | - | 1,632 |
| SBA Account - Restricted | 307 | - | 307 |
| SBA Account Reserves | 2,938 | - | 2,938 |
| SBA Account Reserves - Restricted | 550 | - | 550 |
| Reserve Fund | - | 12,769 | 12,769 |
| Revenue Fund | - | 4 | 4 |
| FMV Adjustment | (87) | - | (87) |
| Prepaid Items | 5,575 | - | 5,575 |
| TOTAL ASSETS | \$ 251,736 | \$ 12,773 | \$ 264,509 |
| <u>LIABILITIES</u> | | | |
| Accounts Payable | \$ 6,642 | \$ - | \$ 6,642 |
| Deposits | 5,075 | - | 5,075 |
| TOTAL LIABILITIES | 11,717 | - | 11,717 |
| <u>FUND BALANCES</u> | | | |
| Nonspendable: | | | |
| Prepaid Items | 5,575 | - | 5,575 |
| Restricted for: | | | |
| Debt Service | - | 12,773 | 12,773 |
| Assigned to: | | | |
| Operating Reserves | 53,149 | - | 53,149 |
| Reserves - Ponds | 28,830 | - | 28,830 |
| Reserves-Recreation Facilities | 28,830 | - | 28,830 |
| Unassigned: | 123,635 | - | 123,635 |
| TOTAL FUND BALANCES | \$ 240,019 | \$ 12,773 | \$ 252,792 |
| TOTAL LIABILITIES & FUND BALANCES | \$ 251,736 | \$ 12,773 | \$ 264,509 |

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2013

| ACCOUNT DESCRIPTION | ANNUAL ADOPTED BUDGET | YEAR TO DATE ACTUAL | YTD ACTUAL AS A % OF ADOPTED BUD |
|--------------------------------|-----------------------------|------------------------|--|
| REVENUES | | | |
| Interest - Investments | \$ 600 | \$ 288 | 48.00% |
| Special Assmnts- Tax Collector | 219,960 | 219,960 | 100.00% |
| Special Assmnts- CDD Collected | 733 | 733 | 100.00% |
| Special Assmnts- Discounts | (8,828) | (8,121) | 91.99% |
| TOTAL REVENUES | 212,465 | 212,860 | 100.19% |
| EXPENDITURES | | | |
| Administration | | | |
| P/R-Board of Supervisors | 7,000 | 4,800 | 68.57% |
| FICA Taxes | 537 | 367 | 68.34% |
| ProfServ-Dissemination Agent | 1,000 | - | 0.00% |
| ProfServ-Engineering | 2,500 | 277 | 11.08% |
| ProfServ-Legal Services | 2,000 | 1,829 | 91.45% |
| ProfServ-Mgmt Consulting Serv | 48,008 | 36,006 | 75.00% |
| ProfServ-Special Assessment | 3,881 | 3,881 | 100.00% |
| ProfServ-Trustee | 3,800 | 4,489 | 118.13% |
| Auditing Services | 4,350 | 4,350 | 100.00% |
| Postage and Freight | 600 | 284 | 47.33% |
| Rental - Meeting Room | 450 | 100 | 22.22% |
| Insurance - General Liability | 5,983 | 4,944 | 82.63% |
| Printing and Binding | 1,000 | 491 | 49.10% |
| Legal Advertising | 1,000 | 255 | 25.50% |
| Miscellaneous Services | 1,540 | 920 | 59.74% |
| Misc-Assessmnt Collection Cost | 4,414 | 4,287 | 97.12% |
| Office Supplies | 200 | 66 | 33.00% |
| Annual District Filing Fee | 175 | 175 | 100.00% |
| Total Administration | 88,438 | 67,521 | 76.35% |

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending June 30, 2013

| ACCOUNT DESCRIPTION | ANNUAL ADOPTED BUDGET | YEAR TO DATE ACTUAL | YTD ACTUAL AS A % OF ADOPTED BUD |
|--|-----------------------------|------------------------|--|
| Field | | | |
| Contracts-Lake and Wetland | 7,200 | 6,000 | 83.33% |
| Contracts-Landscape | 33,600 | 25,900 | 77.08% |
| Contracts-Pools | 8,700 | 6,357 | 73.07% |
| Contracts-Cleaning Services | 975 | 1,738 | 178.26% |
| Electricity - Streetlighting | 19,000 | 11,782 | 62.01% |
| Utility - Water | 7,000 | 3,793 | 54.19% |
| R&M-Renewal and Replacement | 1,500 | 699 | 46.60% |
| R&M-Irrigation | 6,400 | 1,387 | 21.67% |
| R&M-Ponds | 1,800 | - | 0.00% |
| R&M-Pools | 1,300 | 2,152 | 165.54% |
| Misc-Contingency | 36,552 | 16,259 | 44.48% |
| Total Field | 124,027 | 76,067 | 61.33% |
| TOTAL EXPENDITURES | 212,465 | 143,588 | 67.58% |
| Excess (deficiency) of revenues | | | |
| Over (under) expenditures | - | 69,272 | 0.00% |
| OTHER FINANCING SOURCES (USES) | | | |
| Operating Transfers-Out | (10,455) | (1,420) | 13.58% |
| Contribution to (Use of) Fund Balance | (10,455) | - | 0.00% |
| TOTAL FINANCING SOURCES (USES) | (20,910) | (1,420) | 6.79% |
| Net change in fund balance | \$ (10,455) | \$ 67,852 | -648.99% |
| FUND BALANCE, BEGINNING (OCT 1, 2012) | 172,167 | 172,167 | |
| FUND BALANCE, ENDING | \$ 161,712 | \$ 240,019 | |

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2013

| ACCOUNT DESCRIPTION | ANNUAL ADOPTED BUDGET | YEAR TO DATE ACTUAL | YTD ACTUAL AS A % OF ADOPTED BUD |
|--|-----------------------------|------------------------|--|
| REVENUES | | | |
| Interest - Investments | \$ 65 | \$ 20 | 30.77% |
| Special Assmnts- Tax Collector | 135,828 | 135,828 | 100.00% |
| Special Assmnts- Discounts | (5,433) | (5,015) | 92.31% |
| TOTAL REVENUES | 130,460 | 130,833 | 100.29% |
| EXPENDITURES | | | |
| Administration | | | |
| Misc-Assessmnt Collection Cost | 2,716 | 2,616 | 96.32% |
| Total Administration | 2,716 | 2,616 | 96.32% |
| Debt Service | | | |
| Principal Debt Retirement | 105,000 | 105,000 | 100.00% |
| Principal Line of Credit/Note | 10,500 | - | 0.00% |
| Interest Expense | 23,656 | 23,655 | 100.00% |
| Total Debt Service | 139,156 | 128,655 | 92.45% |
| TOTAL EXPENDITURES | 141,872 | 131,271 | 92.53% |
| Excess (deficiency) of revenues Over (under) expenditures | (11,412) | (438) | 3.84% |
| OTHER FINANCING SOURCES (USES) | | | |
| Interfund Transfer - In | 10,455 | 1,420 | 13.58% |
| Contribution to (Use of) Fund Balance | (957) | - | 0.00% |
| TOTAL FINANCING SOURCES (USES) | 9,498 | 1,420 | 14.95% |
| Net change in fund balance | \$ (957) | \$ 982 | -102.61% |
| FUND BALANCE, BEGINNING (OCT 1, 2012) | 11,791 | 11,791 | |
| FUND BALANCE, ENDING | \$ 10,834 | \$ 12,773 | |

EASTLAKE OAKS
Community Development District

Supporting Schedules

June 30, 2013

EASTLAKE OAKS
Community Development District

Non-Ad Valorem Special Assessments - Pinellas County Tax Collector
(Monthly Collection Distributions)
For the Fiscal Year Ending September 30, 2013

| | | | | | Allocation by Fund | |
|-----------------------------------|------------------------|------------------------------------|--------------------|-----------------------------|--------------------------------------|---|
| Date Received | Net Amount Received | Discount/ (Penalties) Amount | Collection Cost | Gross Amount Received | General Fund Gross Assessments | Series 2008 Debt Service Gross Assessments |
| ASSESSMENTS LEVIED FY 2013 | | | | \$ 355,788 | \$ 219,960 | \$ 135,828 |
| Allocation % | | | | 100% | 62% | 38% |
| 11/04/11 | \$ 586 | \$ 24 | \$ 12 | \$ 622 | \$ 384 | \$ 237 |
| 11/08/11 | - | | 50 | - | - | - |
| 11/16/12 | 7,749 | 323 | 158 | 8,230 | 5,088 | 3,142 |
| 11/30/12 | 27,214 | 1,134 | 555 | 28,903 | 17,869 | 11,034 |
| 12/07/12 | 139,430 | 5,810 | 2,846 | 148,085 | 91,551 | 56,534 |
| 12/14/12 | 112,028 | 4,668 | 2,286 | 118,982 | 73,559 | 45,423 |
| 01/18/13 | 23,836 | 737 | 486 | 25,059 | 15,493 | 9,567 |
| 02/15/13 | 5,043 | 103 | 103 | 5,249 | 3,245 | 2,004 |
| 03/07/13 | 3,613 | 36 | 74 | 3,723 | 2,302 | 1,421 |
| 04/19/13 | 8,833 | - | 180 | 9,013 | 5,572 | 3,441 |
| 05/16/13 | 3,698 | - | 75 | 3,774 | 2,333 | 1,441 |
| 06/14/13 | 1,257 | - | 26 | 1,283 | 793 | 490 |
| 06/24/13 | 2,514 | 300 | 51 | 2,866 | 1,772 | 1,094 |
| TOTAL | \$ 335,800 | \$ 13,136 | \$ 6,903 | \$ 355,788 | \$ 219,960 | \$ 135,828 |
| % COLLECTED | | | | 100% | 100% | 100% |

Note (1) Reimbursement of administrative costs to Pinellas County Property Appraiser.

Cash and Investment Report

June 30, 2013

General Fund

| <u>Account Name</u> | <u>Bank Name</u> | <u>Investment Type</u> | <u>Yield</u> | <u>Maturity</u> | <u>Balance</u> |
|------------------------------|---------------------|-------------------------------|--------------|-----------------|-------------------|
| Checking Account - Operating | Wachovia | Interest Bearing Account | 0.25% | n/a | \$ 157,840 |
| Money Market | Florida Shores Bank | Public Funds Money Market | 0.40% | n/a | \$ 82,981 |
| SBA Account | Operating Account | State Board of Administration | 0.22% | n/a | \$ 1,632 |
| SBA Account (Restricted) | Operating Account | State Board of Administration | 0.00% | n/a | \$ 307 |
| SBA Reserves | Reserve Account | State Board of Administration | 0.22% | n/a | \$ 2,938 |
| SBA Reserves (Restricted) | Reserve Account | State Board of Administration | 0.00% | n/a | \$ 550 |
| Subtotal | | | | | \$ 246,250 |

Debt Service Fund

| <u>Account Name</u> | <u>Bank Name</u> | <u>Investment Type</u> | <u>Yield</u> | <u>Maturity</u> | <u>Balance</u> |
|-----------------------------|------------------|-----------------------------|--------------|-----------------|-------------------|
| Series 2008 Reserve Account | US Bank | Open-ended Commercial Paper | 0.15% | n/a | \$ 12,769 |
| Series 2008 Revenue Account | US Bank | Open-ended Commercial Paper | 0.15% | n/a | \$ 4 |
| Subtotal | | | | | \$ 12,774 |
| Total | | | | | \$ 259,023 |

Eastlake Oaks CDD
Bank Reconciliation

Bank Account No. 4911
Statement No. 06-13
Statement Date 06/30/13

| | |
|----------------------|------------|
| G/L Balance (\$) | 157,840.12 |
| G/L Balance | 157,840.12 |
| Positive Adjustments | 0.00 |
| <hr/> | |
| Subtotal | 157,840.12 |
| Negative Adjustments | 0.00 |
| <hr/> | |
| Ending G/L Balance | 157,840.12 |
| | |
| Difference | 0.00 |

| | |
|----------------------|------------|
| Statement Balance | 157,840.12 |
| Outstanding Deposits | 0.00 |
| <hr/> | |
| Subtotal | 157,840.12 |
| Outstanding Checks | 0.00 |
| Total Differences | 0.00 |
| <hr/> | |
| Ending Balance | 157,840.12 |

| <u>Posting</u> <u>Date</u> | <u>Document Type</u> | <u>Document No.</u> | <u>Description</u> | <u>Amount</u> | <u>Cleared</u> <u>Amount</u> | <u>Difference</u> |
|-------------------------------|----------------------|---------------------|--------------------|---------------|---------------------------------|-------------------|
|-------------------------------|----------------------|---------------------|--------------------|---------------|---------------------------------|-------------------|

EASTLAKE OAKS
Community Development District

Check Register and Invoices

May 1 - June 30, 2013

Eastlake Oaks

Check Register by Fund
For the Period from 5/1/2013 to 6/30/2013
(Sorted by Check No.)

| Fund No. | Check No. | Check Date | Payee | Invoice No. | Invoice Description | G/L Account Name | G/L Account # | Check Amount |
|---------------------------|-----------|------------|-------------------------------------|----------------|---|-------------------------------|---------------|--------------|
| GENERAL FUND - 001 | | | | | | | | |
| 001 | 2585 | 05/06/13 | AMERICAN ECOSYSTEMS INC | 1305120 | Water Mgmt treatment May 2013 | Contracts-Lake and Wetland | 534021-53901 | \$600.00 |
| 001 | 2586 | 05/06/13 | FEDEX | 2-241-77991 | Services 4/4/13 | Postage and Freight | 541006-51301 | \$8.46 |
| 001 | 2586 | 05/06/13 | FEDEX | 2-249-40024 | Services 4/12/13 | Postage and Freight | 541006-51301 | \$8.96 |
| 001 | 2587 | 05/06/13 | LANDSCAPE MAINTENANCE PROFESSIONALS | 67865 | Landscape Maintenance May 2013 | Contracts-Landscape | 534050-53901 | \$2,775.00 |
| 001 | 2587 | 05/06/13 | LANDSCAPE MAINTENANCE PROFESSIONALS | 67359 | Increase Nov/2012-Apr/2013 50 per month | Contracts-Landscape | 534050-53901 | \$300.00 |
| 001 | 2588 | 05/06/13 | PRESTIGE JANITORIAL SERVICE | 928 | Cleaning Services May 2013 | Contracts-Cleaning Services | 534082-53901 | \$175.00 |
| 001 | 2589 | 05/06/13 | RICK'S POOL SERVICE, INC. | 12829 | Pool Service April 2013 | Contracts-Pools | 534078-53901 | \$725.00 |
| 001 | 2589 | 05/06/13 | RICK'S POOL SERVICE, INC. | 12829 | Pool Service April 2013 | R&M-Pools | 546074-53901 | \$51.00 |
| 001 | 2590 | 05/06/13 | SEVERN TRENT ENVIRONMENTAL SER | STES 2066778 | April 2013 Management Fees | ProfServ-Mgmt Consulting Serv | 531027-51201 | \$4,000.37 |
| 001 | 2590 | 05/06/13 | SEVERN TRENT ENVIRONMENTAL SER | STES 2066778 | April 2013 Management Fees | Postage and Freight | 541006-51301 | \$7.82 |
| 001 | 2590 | 05/06/13 | SEVERN TRENT ENVIRONMENTAL SER | STES 2066778 | April 2013 Management Fees | Printing and Binding | 547001-51301 | \$0.90 |
| 001 | 2591 | 05/06/13 | TAMPA ELECTRIC CO. | 042613-28911 | Electric Services 3/25-4/24/13 | Electricity - Streetlighting | 543013-53901 | \$381.00 |
| 001 | 2591 | 05/06/13 | TAMPA ELECTRIC CO. | 042613-38451 | Electric Services 3/25-4/24/13 | Electricity - Streetlighting | 543013-53901 | \$114.30 |
| 001 | 2591 | 05/06/13 | TAMPA ELECTRIC CO. | 042613-46471 | Electric Services 3/25-4/24/13 | Electricity - Streetlighting | 543013-53901 | \$285.75 |
| 001 | 2591 | 05/06/13 | TAMPA ELECTRIC CO. | 042613-47871 | Electric Services 3/25-4/24/13 | Electricity - Streetlighting | 543013-53901 | \$171.45 |
| 001 | 2591 | 05/06/13 | TAMPA ELECTRIC CO. | 042613-41751 | Electric Services 3/25-4/24/13 | Electricity - Streetlighting | 543013-53901 | \$95.25 |
| 001 | 2591 | 05/06/13 | TAMPA ELECTRIC CO. | 050113-697511 | Electric Service 3/27-4/26/13 | Electricity - Streetlighting | 543013-53901 | \$20.26 |
| 001 | 2591 | 05/06/13 | TAMPA ELECTRIC CO. | 050113-697942 | Electric Services 3/27-4/26/13 | Electricity - Streetlighting | 543013-53901 | \$330.54 |
| 001 | 2591 | 05/06/13 | TAMPA ELECTRIC CO. | 050113-698401 | Electric Services 3/27-4/26/13 | Electricity - Streetlighting | 543013-53901 | \$37.46 |
| 001 | 2592 | 05/22/13 | AMERICAN ECOSYSTEMS INC | 1306120 | Water Management Treatment June 2013 | Prepaid Items | 155000 | \$600.00 |
| 001 | 2593 | 05/22/13 | BRIGHTHOUSE | 050413-0170145 | Internet Services 5/12-6/11/13 | Miscellaneous Services | 549001-51301 | \$55.75 |
| 001 | 2594 | 05/22/13 | CASTLE VENTURES | R5145 | Extended Service Plan 6/1-8/31/13 | Prepaid Items | 155000 | \$105.00 |
| 001 | 2595 | 05/22/13 | CITY OF OLDSMAR | 050613-1737 | Reclaimed Water 4/2-5/1/13 | Utility - Water | 543018-53901 | \$7.60 |
| 001 | 2595 | 05/22/13 | CITY OF OLDSMAR | 050613-1738 | Reclaimed Water 4/2-5/1/13 | Utility - Water | 543018-53901 | \$173.85 |
| 001 | 2595 | 05/22/13 | CITY OF OLDSMAR | 050613-1940 | Reclaimed Water 4/2-5/1/13 | Utility - Water | 543018-53901 | \$227.86 |
| 001 | 2595 | 05/22/13 | CITY OF OLDSMAR | 050613-16743 | Reclaimed Water 4/2-5/1/13 | Utility - Water | 543018-53901 | \$7.60 |
| 001 | 2596 | 05/22/13 | LANDSCAPE MAINTENANCE PROFESSIONALS | 68334 | Monthly Irrigation Inspections April 2013 | Contracts-Landscape | 534050-53901 | \$343.06 |
| 001 | 2597 | 05/22/13 | PINELLAS COUNTY HEALTH DEPARTMENT | 051613 | POOL PERMIT 52-60-002619 | R&M-Pools | 546074-53901 | \$300.00 |
| 001 | 2598 | 05/30/13 | BERGER, TOOMBS, ELAM | 0288143 | Audit of Financial Statements FY 2012 | Auditing Services | 532002-51301 | \$4,350.00 |
| 001 | 2599 | 05/30/13 | BIG DOG FENCE | 162624 | Pond Access Gate Repai | Misc-Contingency | 549900-53901 | \$395.00 |
| 001 | 2599 | 05/30/13 | BIG DOG FENCE | 163124 | Club House Green Fence repair/replace | Misc-Contingency | 549900-53901 | \$395.00 |
| 001 | 2600 | 05/30/13 | FOWLER WHITE BOGGS PA | 852234 | Legal Services Through 4/30/13 | ProfServ-Legal Services | 531023-51401 | \$780.16 |
| 001 | 2601 | 05/30/13 | RICK'S POOL SERVICE, INC. | 13176 | Monthly Pool Service May 2013 | Contracts-Pools | 534078-53901 | \$725.00 |
| 001 | 2602 | 05/30/13 | SEVERN TRENT ENVIRONMENTAL SER | STES 2067291 | May 2013 Management Fees | ProfServ-Mgmt Consulting Serv | 531027-51201 | \$4,000.67 |
| 001 | 2602 | 05/30/13 | SEVERN TRENT ENVIRONMENTAL SER | STES 2067291 | May 2013 Management Fees | Postage and Freight | 541006-51301 | \$7.82 |
| 001 | 2602 | 05/30/13 | SEVERN TRENT ENVIRONMENTAL SER | STES 2067291 | May 2013 Management Fees | Printing and Binding | 547001-51301 | \$66.80 |

Eastlake Oaks

Check Register by Fund
For the Period from 5/1/2013 to 6/30/2013
(Sorted by Check No.)

| Fund No. | Check No. | Check Date | Payee | Invoice No. | Invoice Description | G/L Account Name | G/L Account # | Check Amount |
|------------|-----------|------------|-------------------------------------|----------------|--|-------------------------------|---------------|--------------|
| 001 | 2603 | 06/05/13 | LANDSCAPE MAINTENANCE PROFESSIONALS | 6921 | Repairs/parts irrigation 5/9/13 | R&M-Irrigation | 546041-53901 | \$37.82 |
| 001 | 2604 | 06/05/13 | PRESTIGE JANITORIAL SERVICE | 950 | Sanitize Bathroom Floors | Contracts-Cleaning Services | 534082-53901 | \$100.00 |
| 001 | 2605 | 06/05/13 | TAMPA ELECTRIC CO. | 052813-28911 | Service 4/24-5/23/13 | Electricity - Streetlighting | 543013-53901 | \$381.00 |
| 001 | 2605 | 06/05/13 | TAMPA ELECTRIC CO. | 052813-38451 | Services 4/24-5/23/13 | Electricity - Streetlighting | 543013-53901 | \$114.30 |
| 001 | 2605 | 06/05/13 | TAMPA ELECTRIC CO. | 052813-41751 | Service 4/24-5/23/13 | Electricity - Streetlighting | 543013-53901 | \$95.25 |
| 001 | 2605 | 06/05/13 | TAMPA ELECTRIC CO. | 052813-46471 | Services 4/24-5/23/13 | Electricity - Streetlighting | 543013-53901 | \$285.75 |
| 001 | 2605 | 06/05/13 | TAMPA ELECTRIC CO. | 052813-47871 | Services 4/24-5/23/13 | Electricity - Streetlighting | 543013-53901 | \$171.45 |
| 001 | 2606 | 06/05/13 | US BANK | 3407032 | Series 2008 5/1/13-4/30/14 | ProfServ-Trustee | 531045-51301 | \$3,771.25 |
| 001 | 2607 | 06/14/13 | BRIGHTHOUSE | 060413-0170145 | Internet Service 6/12-7/11/13 | Miscellaneous Services | 549001-51301 | \$55.75 |
| 001 | 2608 | 06/14/13 | CITY OF OLDSMAR | 060313-1737 | Services 5/2-6/1/13 | Utility - Water | 543018-53901 | \$7.60 |
| 001 | 2608 | 06/14/13 | CITY OF OLDSMAR | 060313-1738 | Services 5/2-6/1/13 | Utility - Water | 543018-53901 | \$341.85 |
| 001 | 2608 | 06/14/13 | CITY OF OLDSMAR | 060313-1940 | Services 5/2-6/1/13 | Utility - Water | 543018-53901 | \$216.84 |
| 001 | 2608 | 06/14/13 | CITY OF OLDSMAR | 060313-16743 | Services 5/2-6/1/13 | Utility - Water | 543018-53901 | \$7.60 |
| 001 | 2609 | 06/14/13 | FOWLER WHITE BOGGS PA | 854722 | Legal Services through 5/31/13 | ProfServ-Legal Services | 531023-51401 | \$82.60 |
| 001 | 2610 | 06/14/13 | LANDSCAPE MAINTENANCE PROFESSIONALS | 69388 | Repair Broken Rotor | R&M-Irrigation | 546041-53901 | \$46.04 |
| 001 | 2610 | 06/14/13 | LANDSCAPE MAINTENANCE PROFESSIONALS | 69027 | Landscape Maintenance June 2013 | Contracts-Landscape | 534050-53901 | \$2,775.00 |
| 001 | 2610 | 06/14/13 | LANDSCAPE MAINTENANCE PROFESSIONALS | 69418 | Repair drip line | R&M-Irrigation | 546041-53901 | \$22.39 |
| 001 | 2611 | 06/14/13 | PRESTIGE JANITORIAL SERVICE | 976 | Cleaning services June 2013 | Contracts-Cleaning Services | 534082-53901 | \$217.56 |
| 001 | 2612 | 06/14/13 | TAMPA ELECTRIC CO. | 053113-0697511 | Services 4/26-5/28/13 | Electricity - Streetlighting | 543013-53901 | \$19.04 |
| 001 | 2612 | 06/14/13 | TAMPA ELECTRIC CO. | 053113-0697942 | Services 4/26-5/28/13 | Electricity - Streetlighting | 543013-53901 | \$381.12 |
| 001 | 2612 | 06/14/13 | TAMPA ELECTRIC CO. | 053113-0698401 | Services 4/26-5/28/13 | Electricity - Streetlighting | 543013-53901 | \$13.81 |
| 001 | 2618 | 06/21/13 | AMERICAN ECOSYSTEMS INC | 13070120 | Water Management Treatment July 2013 | Prepaid Items | 155000 | \$600.00 |
| 001 | 2619 | 06/21/13 | PIP'S POOL INC | 6057 | Stenner Pumps installed, life ring, throw rope | R&M-Pools | 546074-53901 | \$818.27 |
| 001 | 2620 | 06/21/13 | SEVERN TRENT ENVIRONMENTAL SER | STES 2067722 | June 2013 Management Fees | ProfServ-Mgmt Consulting Serv | 531027-51201 | \$4,000.67 |
| 001 | 2620 | 06/21/13 | SEVERN TRENT ENVIRONMENTAL SER | STES 2067722 | June 2013 Management Fees | Postage and Freight | 541006-51301 | \$7.82 |
| 001 | 2620 | 06/21/13 | SEVERN TRENT ENVIRONMENTAL SER | STES 2067722 | June 2013 Management Fees | Printing and Binding | 547001-51301 | \$6.10 |
| 001 | 2613 | 06/17/13 | JOSEPH DINELLI | PAYROLL | June 17, 2013 Payroll Posting | | | \$184.70 |
| 001 | 2614 | 06/17/13 | CHERYL K. ASOIAN | PAYROLL | June 17, 2013 Payroll Posting | | | \$184.70 |
| 001 | 2615 | 06/17/13 | BOGDAN M. NOWACKI | PAYROLL | June 17, 2013 Payroll Posting | | | \$183.03 |
| 001 | 2616 | 06/17/13 | DANIEL SARACKI | PAYROLL | June 17, 2013 Payroll Posting | | | \$184.70 |
| 001 | 2617 | 06/17/13 | JYOTINDRA J. YAGNIK | PAYROLL | June 17, 2013 Payroll Posting | | | \$184.70 |
| Fund Total | | | | | | | | \$38,128.40 |

| | |
|-------------------|-------------|
| Total Checks Paid | \$38,128.40 |
|-------------------|-------------|

**MINUTES OF MEETING
EASTLAKE OAKS
COMMUNITY DEVELOPMENT DISTRICT**

A meeting of the Board of Supervisors of the Eastlake Oaks Community Development District was held on Thursday, October 10, 2013 at 6:00 a.m. at the Holiday Inn Express, 3990 Tampa Road, Oldsmar, Florida.

Present and constituting a quorum were:

| | |
|---------------|---------------------------------|
| Joe Dinelli | Chairman |
| Cheryl Asoian | Vice Chairman |
| Don Nowacki | Assistant Secretary (via phone) |
| Dan Saracki | Assistant Secretary |
| Nick Yagnic | Assistant Secretary |

Also present were:

| | |
|-------------------|------------------|
| Andy Mendenhall | District Manager |
| Michael Gottfried | |

The following is a summary of the discussions and actions taken at the October 10, 2013 Eastlake Oaks Board of Supervisors meeting.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Mendenhall called the meeting to order and the Board members identified themselves for the record.

SECOND ORDER OF BUSINESS

**Approval of the Minutes of the
August 15, 2013 Meeting**

On MOTION by Mr. Dinelli seconded by Mr. Saracki with all in favor, the minutes of the August 15, 2013 meeting were approved.

THIRD ORDER OF BUSINESS

Audience Comments

- Mr. Dinelli suggested they explore an alternative for the tot lot.
- Discussion followed on the walls and the pool fencing.

RECEIVED
BOARD OF
SUPERVISORS
HILL COUNTY FLORIDA
2014 MAR 14 PM 2:59

FOURTH ORDER OF BUSINESS

Manager's Report

A. Decorating Elves Proposal

- Discussion followed on holiday lights, wreaths and poinsettias.
- The consensus of the Board is install poinsettias and eight wreaths.

Annuals and Plantings

- Ms. Asoian will contact the landscaper to let him know they would like the annuals to be compatible with the poinsettias.

Tree Trimming

- The consensus of the Board is to continue with the annual trimming in November but they want the palms trimmed in a hurricane cut.

B. Discussion of Cracks in the Walls

- A proposal/estimate will be requested from Mr. Gottfried for repairing and painting the wall and signs.
- Mr. Nowacki reported the windows for the pool area will be installed the first week of November. Does the Board want to leave the windows or just have louvers?
 - The consensus of the Board is for just louvers.

24/7 Monitoring for the Pool

- The Envera proposal was discussed.
- Fencing options for the pool area were discussed. Mr. Mendenhall will obtain proposals from three contractors including Mr. Gottfried.

FIFTH ORDER OF BUSINESS

Supervisors' Requests

- Mr. Nowacki reported one of the pool lounge chairs is missing.
- Mr. Nowacki reported he is going back-and-forth with the chair company on the replacement parts but they will be coming.

SIXTH ORDER OF BUSINESS

**Approval of the August, 2013
Financial Statements, Invoices and
Check Register**

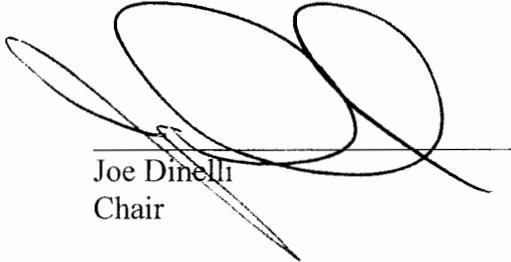
On MOTION by Mr. Saracki seconded by Mr. Yagnik with all in favor, the August, 2013 financials, invoices and check register were approved.

SEVENTH ORDER OF BUSINESS

Adjournment

There being no further business,

On MOTION by Ms. Asoian seconded by Mr. Saracki with all in favor, the meeting was adjourned.



Joe Dinelli
Chair

**AGENDA
EASTLAKE OAKS
COMMUNITY DEVELOPMENT DISTRICT**

**Thursday
October 10, 2013
6:00 P.M.**

**Holiday Inn Express
3990 Tampa Road
Oldsmar, Florida**

- 1. Roll Call**
- 2. Approval of the Minutes of the August 15, 2013 Meeting**
- 3. Audience Comments**
- 4. Manager's Report**
 - A. Decorating Elves Proposal**
 - B. Discussion of Cracks in Walls**
- 5. Supervisors' Requests**
- 6. Approval of August, 2013 Financial Statements, Invoices and Check Registers**
- 7. Adjournment**

**THE NEXT REGULAR MEETING
IS SCHEDULED FOR
DECEMBER 12, 2013 AT 6:00 P.M.**

**RECEIVED
BOARD OF
2014 MAR 14 PM 2:59
BOARD OF COUNTY
COMMISSIONERS
PIKE LAKES COUNTY FLORIDA**

Tampa Bay Times

Published Daily

St. Petersburg, Pinellas County, Florida

STATE OF FLORIDA
COUNTY OF Pinellas

} S.S.

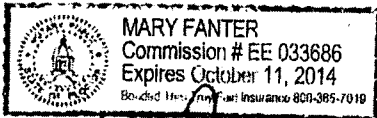
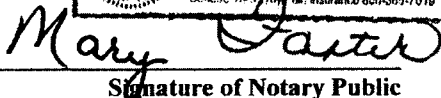
Before the undersigned authority personally appeared **D. Almeida** who on oath says that he/she is Legal Clerk of the **Tampa Bay Times** a daily newspaper published at St. Petersburg, in Pinellas County, Florida; that the attached copy of advertisement, being a Legal Notice in the matter RE: Notice of FY 2014 Meeting Schedule was published in said newspaper in the issues of Classified N Pinellas, 9/25/2013.

Affiant further says the said **Tampa Bay Times** is a newspaper published at St. Petersburg, in said Pinellas County, Florida and that the said newspaper has heretofore been continuously published in said Pinellas County, Florida, each day and has been entered as second class mail matter at the post office in St. Petersburg, in said Pinellas County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement, and affiant further says that he /she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.



Signature of Affiant

Sworn to and subscribed before me
this 25th day of September A.D.2013

Signature of Notary Public

Personally known X or produced identification _____

Type of identification produced _____

**Notice of Meetings
Eastlake Oaks
Community Development District**

The Board of Supervisors of the Eastlake Oaks Community Development District will hold their meetings for Fiscal Year 2014 on the second Thursday of every other month, except as noted, at 6:00 p.m. in the Board Room of the Holiday Inn Express, 3990 Tampa Road, Oldsmar, Florida.

October 10, 2013
December 12, 2013
February 13, 2014
April 10, 2014
June 12, 2014
August 14, 2014

The meeting may be continued to a date, time, and place to be specified on the record at the meeting.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Management Company, Severn Trent Services at (954) 753-5841. If you are hearing or speech impaired, please contact the Florida Relay Service at (800) 955-8770 for aid in contacting the District Office at least two (2) days prior to the date of the hearing and meeting. Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Andrew Mendenhall, PMP
District Manager

Published in the Tampa Bay Times, September 25, 2013

(1004028699)



Betterview Window & Shutter Inc.,

"Choices in Hurricane Protection"

License #'s C-7219-C-7287

727-320-9343

Email: Betterviewwindowsinc@gmail.com

"Showroom and Manufacturing Facility"

11683 87th St. N - Largo, Florida 33773

8/27/2013

To: Eastlake Oaks CCD

Below is the price for (4) Double Decorative Non-Impact Bahama shutters too cover (8) existing windows-this adds a nice look while providing protection for the (8) openings- this proposal includes the removal and disposal of the existing (8) windows- If you have any questions please contact me at the numbers above or this email.

Total for above.....\$1600.00

Prices include tax, product and installation!

Thanks for your Consideration!

Sincerely

Michael Cirasuolo

DECORATING ELVES

~~Shade It a Holiday Décor Deal~~

"Avoid the Holiday Hassle"

10460 Roosevelt Blvd Suite 292, St Petersburg, FL 33716

www.decoratingelves.com office@decoratingelves.com

Phone 727 418 4127 Fax 727 231 8016

Bill To:

East Lake Oaks

Attn: Andy Mendenhall

210 N.University Drive Suite 702

Coral Springs, FL 33701

813-991-1116 ext 4 ~ andy cell 813-781-7330

amendenhall@severntrentms.com

DATE: September 19, 2013

INVOICE #

LIC# ES12000805

CLVLT #1162

FOR: Christmas Lighting
and Holiday Décor

Install:

| | |
|--|------------------|
| Lease all materials and provide service throughout the season | |
| Shady Oaks intersection: | |
| 25 lf WW LED C9 bulbs hotglued to tops of flanking sign monuments | \$ 120.00 |
| 600 WW LED minis spiral wrapped into each of two flanking legustrums | \$ 312.00 |
| 3 cabbage palms east side wrapped, staggered, to max height 24' WW LED minis | \$ 390.00 |
| center canary palm wrapped to knuckle, WW LED minis | \$ 182.00 |
| 45 lf WW LED C9 stake lighting below west sign monument | \$ 157.50 |
| 45 lf WW LED C9 stake lighting below east sign monument | \$ 157.50 |
| Oakleaf intersection: | |
| 4 cabbage palms wrapped WW LED minis to knuckle | \$ 572.00 |
| 25 lf WW LED C9 bulbs hotglued to sign monument | \$ 120.00 |
| existing customer discount | \$ (150.00) |
| wired to existing manual timers where possible to operate with landscape lighting | |
| others wired to photocells | |
| Timers are extra as needed, | |
| wiring and system balancing | \$ 45.00 |
| All lighting is subject to the availability of current electrical system | |
| Deposit required to reserve spot in schedule | \$ 667.10 |
| <small>Payment is due upon request. All discounts become void on payments 30 days overdue. A 1.5% monthly interest will be added to all overdue invoices. All Deposits on are non-refundable after 3 days of being recieved. There is a 25% restocking fee on all returned or canceled orders. Decorating Elves takes the utmost care and precaution to protect your premises and property. Customer hereby authorizes Decorating Elves, to install and take down all materials on said property as provided herein. Customer agrees to defend, hold harmless and indemnify Decorating Elves, from and against all claims, liabilities to any third parties for injury, death or damage to person, property, trespass, and all other damage or loss arriving out of the installation/takedown or location of materials. Decorating Elves reserves the right to place a lien on property on any payments.</small> | \$ 1,906.00 |
| THANK YOU | |
| We Also Do: Event Lighting & Décor; Outdoor Landscape Lighting | |



ENVERA

NEXT GENERATION SECURITY

Proposal for Eastlake Oaks

Pricing valid through 8/31/2013

EnveraSystems.com

7280 W Palmetto Park Rd, Ste 306 Boca Raton, FL 33433 P (561) 910-5826
8132 Blaikie Court Sarasota, FL 34240 P (941) 556-0731

About Envera

Envera protects communities better than anyone else because Envera focuses strictly on the unique security needs of gated communities, homeowners' associations, condominium associations, and community development districts. Our patented monitoring system and proprietary software utilize the latest technology combined with State Licensed Virtual Guards to offer an enhanced level of security, in a more efficient manner and at a lower cost.

Envera currently secures many gate points, access control entry points, and amenities such as clubhouses, pools, and parks. Envera's state-of-the-art central station operates 24 hours a day / 365 days a year, protecting our customers' assets, and efficiently screening visitors at our communities. Our "Virtual Gate Guard" product is leading edge, and provides gated communities with an alternative to traditional guards. Our licensed virtual guards greet and screen HOA visitors, and can also see multiple points in a community at one time, deterring trespassers and voicing down to intruders or vandals. Envera combines all of today's technologies into a single solution that will meet your security needs and budget.

www.enverasystems.com

Security Consultant: Bill Ford ~407.280.1021~ bford@enverasystems.com



**Virtual
Gate Guard**

*Visitor Verification
Record of Each Visitor Permitted / Denied
License Plate Recognition
Archived Visitor Transactions
Web-Based Visitor Management
Driver's License Scanning (Upgrade Option)*



**Virtual
Doorman**

*Archived Video with 24/7 Recording
Helps Recoup Property Damage Costs
Video Pulled After an Event Occurs
Make / Model of Vehicles
License Plate Capture*



**Active Video
Surveillance**

*Event Based using Advanced Video Analytics
Live Two-Way Audio as Event Occurs
Live Video Before, During & After an Event
Deters Vandalism & Trespassing
Automatic Email Notification of Events*



**Passive Video
Surveillance**

*Archived Video with 24/7 Recording
Helps Recoup Property Damage Costs
Video Pulled After Event Occurs
Make / Model Vehicles
License Plate Capture*



**Access
Control**

*Reliable Web-Based Database Technology
Regulate Times / Grant or Deny Access
Record of Each Entry or Denied Entry
Fully Manageable by Envera
Deny Entry to Delinquent Residents
Helps Manage Authorized Tenants
Credential Options Including Biometrics*



**Burglar
Alarm**

*Verified Two-Way Audio
Class D Licensed Guards
Low Number of False Alarms
Assistance at the Push of a Button
Email Notifications*

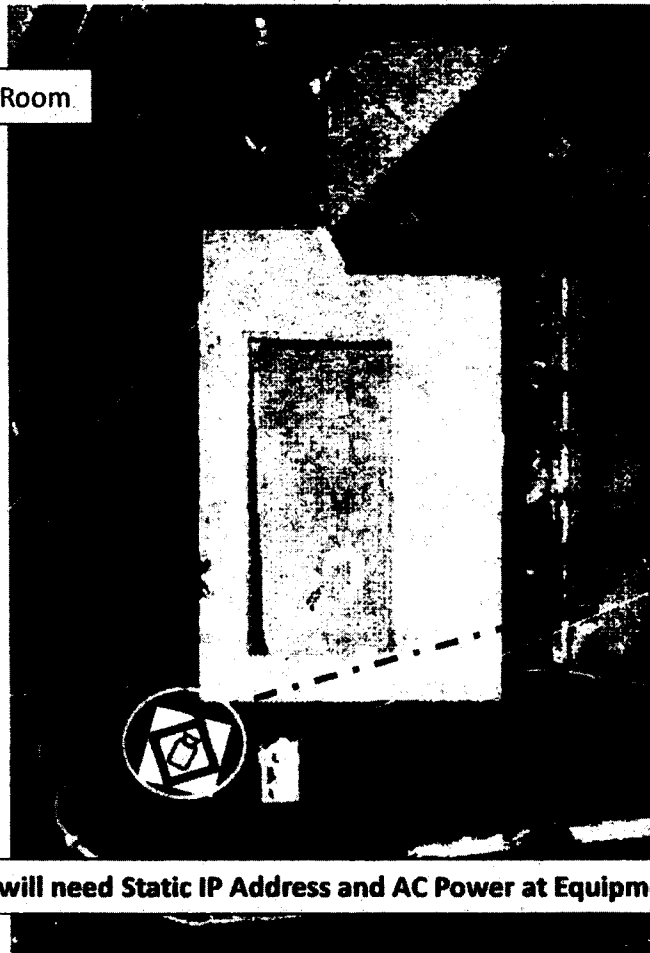
Eastlake Oaks

Active Video Pool Monitoring Solution

1619 Graybark Drive Oldsmar, FL
360 condos

Equipment Room

116ft Trenching



Envera will need Static IP Address and AC Power at Equipment Room



Install Smart Camera with
Voice down Technology.
Camera . Final placement
of camera is based on
best view of entire pool


ENVERA
NEXT GENERATION SECURITY

Scope of Work

Service: Active Video Surveillance

Install smart camera to record video activity 24-hours a day and at night to automatically convert to Virtual Guard to prevent individuals from gaining access to pool. See drawing for details.

Recurring Monthly Investment

Monitoring of 1 Active Video Camera when area is closed: **\$233**
Includes Service & Maintenance Plan

Quote Totals

Grand Total: \$8,336.75

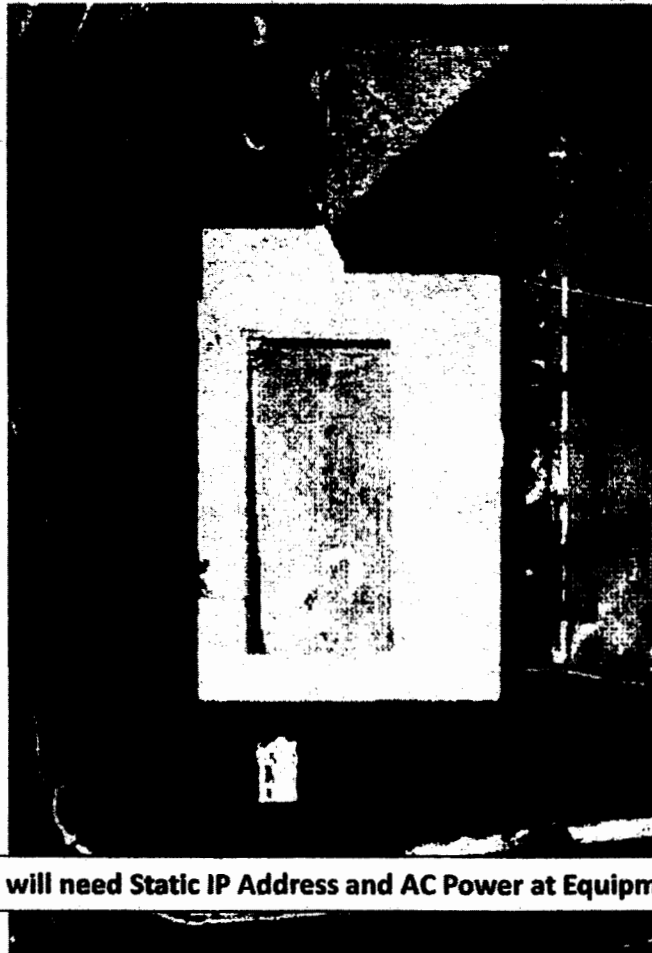
3rd Party Financing Option (60 Months with \$1.00 Buy-Out) ~ Monthly Payment: **\$193**

Line Items

| Product Name | Quantity |
|---|----------|
| Battery Backup 1500VA | 1.00 |
| Router | 1.00 |
| iBoot Bar G2 Expansion | 1.00 |
| iBoot Bar G2 | 1.00 |
| Outdoor Speaker / Microphone Combination | 1.00 |
| Outdoor Camera with Built-In Analytics - 750GB, 2MP | 1.00 |
| Infrared Illuminator | 1.00 |
| 12' Post | 1.00 |
| Power Supply 3.5 Amp with Cord | 1.00 |
| Equipment Rack | 1.00 |
| Camera Wall Mount | 1.00 |
| PoE Surge Protection | 1.00 |
| Audio Interface Amplifier | 1.00 |
| PoE Injector | 1.00 |
| Trenching & Backfilling | 105.00 |
| Conduit | 110.00 |
| Wire | 375.00 |
| Labor | |

Eastlake Oaks

Access Control to Pool



Access Control for
Pool Entry Gates



Envera will need Static IP Address and AC Power at Equipment Room

Scope of Work

Service: Access Control

Install access control on pool gate.

Recurring Monthly Investment

Managed Access Control for Community Size Medium 300-599 Homes plus Service & Maintenance Plan: **\$185**

Quote Totals

Grand Total: \$3,520.70

3rd Party Financing Option (60 Months with \$1.00 Buy-Out) ~ Monthly Payment: **\$82**

Line Items

| Product Name | Quantity |
|-----------------------------------|----------|
| eMerge50 Network Controller | 1.00 |
| Battery Backup 900VA | 1.00 |
| Card Reader (2" Read Range) | 1.00 |
| Exit Push Button | 1.00 |
| Electromechanical Gate Lock | 1.00 |
| 6' Post | 1.00 |
| Power Supply 8 Channel for Access | 1.00 |
| Magnalatch for Pool Gate | 1.00 |
| Trenching & Backfilling | 10.00 |
| Conduit | 20.00 |
| Wire | 80.00 |
| Labor | |

Access Control Credentials

| Credential Prices | |
|-------------------|-----------|
| Fobs or Cards | \$ 7 each |

Total Investment

| | INSTALLATION PURCHASE INVESTMENT | RECURRING MONTHLY INVESTMENT |
|---|---|---|
| Active Video Surveillance System at Pool Active Video Surveillance at Night, Service & Maintenance Plan Included | \$ 8,336.75 | \$ 233.00 |
| Access Control System at Pool Managed Access Control, Service & Maintenance Plan Included | \$ 3,520.70 | \$ 185.00 |
| TOTAL | \$ 11,857.45 | \$ 418.00 |
| FINANCE OPTION Monthly Amount if Leased 60 Months with \$1.00 Buy-Out | \$ 271.00 | |

Terms & Conditions

The community will be responsible for:

- Providing adequate power where the head end equipment will be located prior to Envera beginning work
- Providing a static IP modem using Verizon FiOS or a T1 or a static IP connection with a minimum 1MB per second upload speed prior to Envera beginning work
- Providing a database of all residents including names, addresses & phone number
- All permitting fees incurred by Envera in order to complete installation including potential city or county required ETL certification costs and any required EMS access devices not currently in place
- Deposit equal to 50% of installation costs and two months of the recurring monthly costs prior to Envera scheduling work.

The minimum requirements to view video footage from client's PC:

- Windows 32-bit Operating System (Dual-Core CPU, 4Gb Memory) or Windows 64-Bit Operating System (Dual-Core CPU, 4Gb Memory)

Service & Maintenance Plan

- Should any equipment need to be serviced or replaced, Envera will not charge for labor or system parts and materials.
- Service & Maintenance Plan excludes accident, vandalism, flood, water, lightning, fire intrusion, abuse, misuse, an act of God, any casualty, including electricity, unauthorized repair service, modification or improper installation or any other cause beyond the control of Envera, including interruption of electrical power or telephone service.

System implementation:

- 36 month agreement required with any monthly service
- Sales tax will be added to all monthly charges
- Will begin within approximately 60 days from the date a contract is signed
- Envera will not begin work until all permits have been issued
- Installation of the equipment will take approximately six weeks to complete and fully test.
- Envera's Implementation Team will provide 2 days of workshops in the clubhouse for resident orientation
- Once the system is activated and on-line, Envera will conduct a "soft opening" giving residents 30 days to get acclimated (Guests will be asked where they are going but no guest will be denied.)
- After the soft opening period expires, all guests will be verified before being granted entry into the community.
- Envera will attempt to integrate existing equipment as necessary. If existing equipment is not compatible, it will be replaced at Client's expense.

Third Party Financing

- Subject to Credit Approval
- \$1.00 Buy Out Purchase Option
- Sales Tax Will Be Added to Final Rate
- \$250 Documentation Fee and First 2 Months Required at Signing

EASTLAKE OAKS
Community Development District

Financial Report

August 31, 2013

Prepared by



EASTLAKE OAKS
Community Development District

Table of Contents

FINANCIAL STATEMENTS

| | |
|--|------------|
| Balance Sheet - All Funds | Page 1 |
| Statement of Revenues, Expenditures and Changes in Fund Balances | |
| General Fund | Page 2 - 3 |
| Debt Service Fund | Page 4 |

SUPPORTING SCHEDULES

| | |
|--|--------|
| Non-Ad Valorem Special Assessments | Page 5 |
| Cash and Investment Report | Page 6 |
| Bank Reconciliation | Page 7 |

EASTLAKE OAKS
Community Development District

Financial Statements
(Unaudited)

August 31, 2013

Balance Sheet
August 31, 2013

| ACCOUNT DESCRIPTION | GENERAL FUND | SERIES 2008 DEBT SERVICE FUND | TOTAL |
|--|-------------------|--|-------------------|
| <u>ASSETS</u> | | | |
| Cash - Checking Account | \$ 119,411 | \$ - | \$ 119,411 |
| Investments: | | | |
| Money Market Account | 83,038 | - | 83,038 |
| SBA Account | 1,654 | - | 1,654 |
| SBA Account - Restricted | 286 | - | 286 |
| SBA Account Reserves | 2,977 | - | 2,977 |
| SBA Account Reserves - Restricted | 512 | - | 512 |
| Reserve Fund | - | 12,770 | 12,770 |
| Revenue Fund | - | 4 | 4 |
| FMV Adjustment | (87) | - | (87) |
| Prepaid Items | 10,532 | - | 10,532 |
| TOTAL ASSETS | \$ 218,323 | \$ 12,774 | \$ 231,097 |
| <u>LIABILITIES</u> | | | |
| Accounts Payable | \$ 2,539 | \$ - | \$ 2,539 |
| Deposits | 5,075 | - | 5,075 |
| TOTAL LIABILITIES | 7,614 | - | 7,614 |
| <u>FUND BALANCES</u> | | | |
| Nonspendable: | | | |
| Prepaid Items | 10,532 | - | 10,532 |
| Restricted for: | | | |
| Debt Service | - | 12,774 | 12,774 |
| Assigned to: | | | |
| Operating Reserves | 53,149 | - | 53,149 |
| Reserves - Ponds | 28,830 | - | 28,830 |
| Reserves-Recreation Facilities | 28,830 | - | 28,830 |
| Unassigned: | 89,368 | - | 89,368 |
| TOTAL FUND BALANCES | \$ 210,709 | \$ 12,774 | \$ 223,483 |
| TOTAL LIABILITIES & FUND BALANCES | \$ 218,323 | \$ 12,774 | \$ 231,097 |

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2013

| ACCOUNT DESCRIPTION | ANNUAL ADOPTED BUDGET | YEAR TO DATE ACTUAL | YTD ACTUAL AS A % OF ADOPTED BUD |
|--------------------------------|-----------------------------|------------------------|--|
| REVENUES | | | |
| Interest - Investments | \$ 600 | \$ 348 | 58.00% |
| Special Assmnts- Tax Collector | 219,960 | 219,960 | 100.00% |
| Special Assmnts- CDD Collected | 733 | 733 | 100.00% |
| Special Assmnts- Discounts | (8,828) | (8,121) | 91.99% |
| Other Miscellaneous Revenues | - | 109 | 0.00% |
| TOTAL REVENUES | 212,465 | 213,029 | 100.27% |
| EXPENDITURES | | | |
| Administration | | | |
| P/R-Board of Supervisors | 7,000 | 5,800 | 82.86% |
| FICA Taxes | 537 | 444 | 82.68% |
| ProfServ-Dissemination Agent | 1,000 | - | 0.00% |
| ProfServ-Engineering | 2,500 | 798 | 31.92% |
| ProfServ-Legal Services | 2,000 | 1,829 | 91.45% |
| ProfServ-Mgmt Consulting Serv | 48,008 | 44,007 | 91.67% |
| ProfServ-Special Assessment | 3,881 | 3,881 | 100.00% |
| ProfServ-Trustee | 3,800 | 4,489 | 118.13% |
| Auditing Services | 4,350 | 4,350 | 100.00% |
| Postage and Freight | 600 | 362 | 60.33% |
| Rental - Meeting Room | 450 | 100 | 22.22% |
| Insurance - General Liability | 5,983 | 4,944 | 82.63% |
| Printing and Binding | 1,000 | 977 | 97.70% |
| Legal Advertising | 1,000 | 1,519 | 151.90% |
| Miscellaneous Services | 1,540 | 1,133 | 73.57% |
| Misc-Assessmnt Collection Cost | 4,414 | 4,287 | 97.12% |
| Office Supplies | 200 | 66 | 33.00% |
| Annual District Filing Fee | 175 | 175 | 100.00% |
| Total Administration | 88,438 | 79,161 | 89.51% |

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2013

| <u>ACCOUNT DESCRIPTION</u> | <u>ANNUAL ADOPTED BUDGET</u> | <u>YEAR TO DATE ACTUAL</u> | <u>YTD ACTUAL AS A % OF ADOPTED BUD</u> |
|--|--------------------------------------|--------------------------------|---|
| Field | | | |
| Contracts-Lake and Wetland | 7,200 | 7,200 | 100.00% |
| Contracts-Landscape | 33,600 | 33,183 | 98.76% |
| Contracts-Pools | 8,700 | 7,547 | 86.75% |
| Contracts-Cleaning Services | 975 | 2,088 | 214.15% |
| Electricity - Streetlighting | 19,000 | 14,744 | 77.60% |
| Utility - Water | 7,000 | 4,248 | 60.69% |
| R&M-Renewal and Replacement | 1,500 | 699 | 46.60% |
| R&M-Irrigation | 6,400 | 1,644 | 25.69% |
| R&M-Ponds | 1,800 | - | 0.00% |
| R&M-Pools | 1,300 | 2,152 | 165.54% |
| Misc-Contingency | 36,552 | 20,401 | 55.81% |
| Total Field | 124,027 | 93,906 | 75.71% |
| TOTAL EXPENDITURES | 212,465 | 173,067 | 81.46% |
| Excess (deficiency) of revenues | | | |
| Over (under) expenditures | - | 39,962 | 0.00% |
| OTHER FINANCING SOURCES (USES) | | | |
| Operating Transfers-Out | (10,455) | (1,420) | 13.58% |
| Contribution to (Use of) Fund Balance | (10,455) | - | 0.00% |
| TOTAL FINANCING SOURCES (USES) | (20,910) | (1,420) | 6.79% |
| Net change in fund balance | \$ (10,455) | \$ 38,542 | -368.65% |
| FUND BALANCE, BEGINNING (OCT 1, 2012) | 172,167 | 172,167 | |
| FUND BALANCE, ENDING | \$ 161,712 | \$ 210,709 | |

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2013

| ACCOUNT DESCRIPTION | ANNUAL ADOPTED BUDGET | YEAR TO DATE ACTUAL | YTD ACTUAL AS A % OF ADOPTED BUD |
|--|-----------------------------|------------------------|--|
| REVENUES | | | |
| Interest - Investments | \$ 65 | \$ 21 | 32.31% |
| Special Assmnts- Tax Collector | 135,828 | 135,828 | 100.00% |
| Special Assmnts- Discounts | (5,433) | (5,015) | 92.31% |
| TOTAL REVENUES | 130,460 | 130,834 | 100.29% |
| EXPENDITURES | | | |
| Administration | | | |
| Misc-Assessmnt Collection Cost | 2,716 | 2,616 | 96.32% |
| Total Administration | 2,716 | 2,616 | 96.32% |
| Debt Service | | | |
| Principal Debt Retirement | 105,000 | 105,000 | 100.00% |
| Principal Line of Credit/Note | 10,500 | - | 0.00% |
| Interest Expense | 23,656 | 23,655 | 100.00% |
| Total Debt Service | 139,156 | 128,655 | 92.45% |
| TOTAL EXPENDITURES | 141,872 | 131,271 | 92.53% |
| Excess (deficiency) of revenues Over (under) expenditures | (11,412) | (437) | 3.83% |
| OTHER FINANCING SOURCES (USES) | | | |
| Interfund Transfer - In | 10,455 | 1,420 | 13.58% |
| Contribution to (Use of) Fund Balance | (957) | - | 0.00% |
| TOTAL FINANCING SOURCES (USES) | 9,498 | 1,420 | 14.95% |
| Net change in fund balance | \$ (957) | \$ 983 | -102.72% |
| FUND BALANCE, BEGINNING (OCT 1, 2012) | 11,791 | 11,791 | |
| FUND BALANCE, ENDING | \$ 10,834 | \$ 12,774 | |

EASTLAKE OAKS
Community Development District

Supporting Schedules

August 31, 2013

EASTLAKE OAKS
Community Development District

Non-Ad Valorem Special Assessments - Pinellas County Tax Collector
(Monthly Collection Distributions)
For the Fiscal Year Ending September 30, 2013

| | | | | | Allocation by Fund | |
|-----------------------------------|---------------------|------------------------------|-----------------|-----------------------|--------------------------------|--|
| Date Received | Net Amount Received | Discount/ (Penalties) Amount | Collection Cost | Gross Amount Received | General Fund Gross Assessments | Series 2008 Debt Service Gross Assessments |
| ASSESSMENTS LEVIED FY 2013 | | | | \$ 355,788 | \$ 219,960 | \$ 135,828 |
| Allocation % | | | | 100% | 62% | 38% |
| 11/04/11 | \$ 586 | \$ 24 | \$ 12 | \$ 622 | \$ 384 | \$ 237 |
| 11/08/11 | - | - | 50 | - | - | - |
| 11/16/12 | 7,749 | 323 | 158 | 8,230 | 5,088 | 3,142 |
| 11/30/12 | 27,214 | 1,134 | 555 | 28,903 | 17,869 | 11,034 |
| 12/07/12 | 139,430 | 5,810 | 2,846 | 148,085 | 91,551 | 56,534 |
| 12/14/12 | 112,028 | 4,668 | 2,286 | 118,982 | 73,559 | 45,423 |
| 01/18/13 | 23,836 | 737 | 486 | 25,059 | 15,493 | 9,567 |
| 02/15/13 | 5,043 | 103 | 103 | 5,249 | 3,245 | 2,004 |
| 03/07/13 | 3,613 | 36 | 74 | 3,723 | 2,302 | 1,421 |
| 04/19/13 | 8,833 | - | 180 | 9,013 | 5,572 | 3,441 |
| 05/16/13 | 3,698 | - | 75 | 3,774 | 2,333 | 1,441 |
| 06/14/13 | 1,257 | - | 26 | 1,283 | 793 | 490 |
| 06/24/13 | 2,514 | 300 | 51 | 2,866 | 1,772 | 1,094 |
| TOTAL | \$ 335,800 | \$ 13,136 | \$ 6,903 | \$ 355,788 | \$ 219,960 | \$ 135,828 |

% COLLECTED 100% 100% 100%

Note (1) Reimbursement of administrative costs to Pinellas County Property Appraiser.

Cash and Investment Report
August 31, 2013

General Fund

| <u>Account Name</u> | <u>Bank Name</u> | <u>Investment Type</u> | <u>Yield</u> | <u>Maturity</u> | <u>Balance</u> |
|------------------------------|---------------------|-------------------------------|--------------|-----------------|-------------------|
| Checking Account - Operating | Wachovia | Interest Bearing Account | 0.25% | n/a | \$ 119,411 |
| Money Market | Florida Shores Bank | Public Funds Money Market | 0.40% | n/a | \$ 83,038 |
| SBA Account | Operating Account | State Board of Administration | 0.22% | n/a | \$ 1,654 |
| SBA Account (Restricted) | Operating Account | State Board of Administration | 0.00% | n/a | \$ 286 |
| SBA Reserves | Reserve Account | State Board of Administration | 0.22% | n/a | \$ 2,977 |
| SBA Reserves (Restricted) | Reserve Account | State Board of Administration | 0.00% | n/a | \$ 512 |
| Subtotal | | | | | \$ 207,879 |

Debt Service Fund

| <u>Account Name</u> | <u>Bank Name</u> | <u>Investment Type</u> | <u>Yield</u> | <u>Maturity</u> | <u>Balance</u> |
|-----------------------------|------------------|-----------------------------|--------------|-----------------|-------------------|
| Series 2008 Reserve Account | US Bank | Open-ended Commercial Paper | 0.15% | n/a | \$ 12,770 |
| Series 2008 Revenue Account | US Bank | Open-ended Commercial Paper | 0.15% | n/a | \$ 4 |
| Subtotal | | | | | \$ 12,775 |
| Total | | | | | \$ 220,654 |

**Eastlake Oaks CDD
Bank Reconciliation**

Bank Account No. 4911
Statement No. 08-13
Statement Date 08/31/13

| | |
|---------------------------|-------------------|
| G/L Balance (\$) | 119,411.12 |
| G/L Balance | 119,411.12 |
| Positive Adjustments | 0.00 |
| Subtotal | 119,411.12 |
| Negative Adjustments | 0.00 |
| Ending G/L Balance | 119,411.12 |
| Difference | 0.00 |

| | |
|--------------------------|-------------------|
| Statement Balance | 136,842.37 |
| Outstanding Deposits | 0.00 |
| Subtotal | 136,842.37 |
| Outstanding Checks | 17,431.25 |
| Total Differences | 0.00 |
| Ending Balance | 119,411.12 |

| <u>Posting Date</u> | <u>Document Type</u> | <u>Document No.</u> | <u>Description</u> | <u>Amount</u> | <u>Cleared Amount</u> | <u>Difference</u> |
|------------------------------------|----------------------|---------------------|-------------------------------------|---------------|---------------------------|-------------------|
| Outstanding Checks | | | | | | |
| 08/26/13 | Payment | 2646 | DANIEL SARACKI | 184.70 | 0.00 | 184.70 |
| 08/29/13 | Payment | 2658 | AMERICAN ECOSYSTEMS INC | 600.00 | 0.00 | 600.00 |
| 08/29/13 | Payment | 2659 | BOGDAN NOWACKI | 97.37 | 0.00 | 97.37 |
| 08/29/13 | Payment | 2660 | COUNTRYSIDE LOCKSMITH | 185.00 | 0.00 | 185.00 |
| 08/29/13 | Payment | 2661 | FEDEX | 8.19 | 0.00 | 8.19 |
| 08/29/13 | Payment | 2662 | FLORIDA MUNICIPAL INSURANCE TR | 4,957.00 | 0.00 | 4,957.00 |
| 08/29/13 | Payment | 2663 | INFANTE'S CLEANING CO | 1,205.00 | 0.00 | 1,205.00 |
| 08/29/13 | Payment | 2664 | LANDSCAPE MAINTENANCE PROFESSIONALS | 2,775.00 | 0.00 | 2,775.00 |
| 08/29/13 | Payment | 2665 | PIP'S POOL INC | 595.00 | 0.00 | 595.00 |
| 08/29/13 | Payment | 2666 | SEVERN TRENT ENVIRONMENTAL SER | 4,373.99 | 0.00 | 4,373.99 |
| 08/29/13 | Payment | 2667 | STAR ELECTRIC SERVICES | 2,450.00 | 0.00 | 2,450.00 |
| Total Outstanding Checks | | | | 17,431.25 | | |

EASTLAKE OAKS
Community Development District

Check Register and Invoices

July 1 - August 31, 2013

Eastlake Oaks

Check Register by Fund

For the Period from 7/1/2013 to 8/31/2013

(Sorted by Check No.)

| Fund No. | Check No. | Check Date | Payee | Invoice No. | Invoice Description | G/L Account Name | G/L Account # | Check Amount |
|---------------------------|-----------|------------|-------------------------------------|------------------|--|-------------------------------|---------------|--------------|
| GENERAL FUND - 001 | | | | | | | | |
| 001 | 2621 | 07/03/13 | FEDEX | 2-308-33709 | Services Through 6/18/13 | Postage and Freight | 541006-51301 | \$8.23 |
| 001 | 2621 | 07/03/13 | FEDEX | 2-315-91310 | Services through 6/25/13 | Postage and Freight | 541006-51301 | \$18.86 |
| 001 | 2622 | 07/03/13 | LANDSCAPE MAINTENANCE PROFESSIONALS | 69729 | Irrigation repairs after inspection | R&M-Irrigation | 546041-53901 | \$23.46 |
| 001 | 2623 | 07/03/13 | PIP'S POOL INC | 6067 | Pool Maintenance June 2013 | Contracts-Pools | 534078-53901 | \$595.00 |
| 001 | 2624 | 07/03/13 | STANTEC CONSULTING SERVICES, INC | 698211 | Engineering Services Through 6/14/13 | ProfServ-Engineering | 531013-51501 | \$56.00 |
| 001 | 2625 | 07/03/13 | TAMPA ELECTRIC CO. | 062613 | Service 5/23-6/24/13 | Electricity - Streetlighting | 543013-53901 | \$1,047.75 |
| 001 | 2626 | 07/12/13 | CITY OF OLDSMAR | 070116-1737 | Reclaimed Water 6/2-7/1/13 | Utility - Water | 543018-53901 | \$7.60 |
| 001 | 2626 | 07/12/13 | CITY OF OLDSMAR | 070113-1737 | Reclaimed Water 6/2-7/1/13 | Utility - Water | 543018-53901 | \$137.85 |
| 001 | 2626 | 07/12/13 | CITY OF OLDSMAR | 070113-1940 | Services 6/2-7/1/13 | Utility - Water | 543018-53901 | \$161.74 |
| 001 | 2626 | 07/12/13 | CITY OF OLDSMAR | 070113-16743 | Reclaimed Water 6/2-7/1/13 | Utility - Water | 543018-53901 | \$13.30 |
| 001 | 2627 | 07/12/13 | LANDSCAPE MAINTENANCE PROFESSIONALS | 70132 | Landscape Maintenance July 2013 | Contracts-Landscape | 534050-53901 | \$2,775.00 |
| 001 | 2627 | 07/12/13 | LANDSCAPE MAINTENANCE PROFESSIONALS | 70378 | Remove/Replace Annuals/Mulch | Contracts-Landscape | 534050-53901 | \$975.00 |
| 001 | 2628 | 07/12/13 | PRESTIGE JANITORIAL SERVICE | 996 | Cleaning Services - July 2013 | Contracts-Cleaning Services | 534082-53901 | \$175.00 |
| 001 | 2629 | 07/12/13 | TAMPA ELECTRIC CO. | 070113-697511 | Electric Service 5/28-6/26/13 | Electricity - Streetlighting | 543013-53901 | \$16.93 |
| 001 | 2629 | 07/12/13 | TAMPA ELECTRIC CO. | 070113-697942 | Electric Serviced 5/28-6/26/13 | Electricity - Streetlighting | 543013-53901 | \$381.76 |
| 001 | 2629 | 07/12/13 | TAMPA ELECTRIC CO. | 070113-698401 | Electric Services 5/28-6/26/13 | Electricity - Streetlighting | 543013-53901 | \$13.60 |
| 001 | 2630 | 07/22/13 | AMERICAN ECOSYSTEMS INC | 13080122 | Water Mgmt Treatment August 2013 | Prepaid Items | 155000 | \$600.00 |
| 001 | 2631 | 07/22/13 | BRIGHTHOUSE | 070413-170145 | Internet Services 7/12-8/13/13 | Miscellaneous Services | 549001-51301 | \$55.75 |
| 001 | 2632 | 07/22/13 | FOWLER WHITE BOGGS PA | 857936 | Legal Services through 6/30/13 | ProfServ-Legal Services | 531023-51401 | \$410.00 |
| 001 | 2633 | 08/07/13 | LANDSCAPE MAINTENANCE PROFESSIONALS | 71129 | Monthly Maintenance August 2013 | Contracts-Landscape | 534050-53901 | \$2,775.00 |
| 001 | 2633 | 08/07/13 | LANDSCAPE MAINTENANCE PROFESSIONALS | 70655 | Pine Bark Mini Nuggets in Pool area | Contracts-Landscape | 534050-53901 | \$1,732.50 |
| 001 | 2634 | 08/07/13 | PIP'S POOL INC | 6155 | Monthly Pool Maintenance July 2013 | Contracts-Pools | 534078-53901 | \$595.00 |
| 001 | 2635 | 08/07/13 | PRESTIGE JANITORIAL SERVICE | 1032 | Cleaning Services - August 2013 | Contracts-Cleaning Services | 534082-53901 | \$175.00 |
| 001 | 2636 | 08/07/13 | PSM PROPERTIES, INC | 70236-9010 | Meeting Room Rental - 4/11/13 | Misc-Contingency | 549900-53901 | \$50.00 |
| 001 | 2636 | 08/07/13 | PSM PROPERTIES, INC | 71776-9001 | Meeting Room Rental - 6/13/13 | Misc-Contingency | 549900-53901 | \$50.00 |
| 001 | 2637 | 08/07/13 | SEVERN TRENT ENVIRONMENTAL SER | STES 2068526 | July 2013 Management Fees | ProfServ-Mgmt Consulting Serv | 531027-51201 | \$4,000.67 |
| 001 | 2637 | 08/07/13 | SEVERN TRENT ENVIRONMENTAL SER | STES 2068526 | July 2013 Management Fees | Postage and Freight | 541006-51301 | \$56.22 |
| 001 | 2637 | 08/07/13 | SEVERN TRENT ENVIRONMENTAL SER | STES 2068526 | July 2013 Management Fees | Printing and Binding | 547001-51301 | \$117.80 |
| 001 | 2638 | 08/07/13 | TAMPA ELECTRIC CO. | 072613 | Electric Services | Electricity - Streetlighting | 543013-53901 | \$1,478.67 |
| 001 | 2639 | 08/13/13 | BRIGHTHOUSE | 080413-170145 | Internet Service 8/12-9/11/13 | Miscellaneous Services | 549001-51301 | \$55.75 |
| 001 | 2640 | 08/13/13 | CASTLE VENTURES | R5417 | Security Service Sept 1- Nov 30 2013 | Misc-Contingency | 549900-53901 | \$105.00 |
| 001 | 2641 | 08/13/13 | CITY OF OLDSMAR | 080513 | Reclaimed Water 7/2-8/1/13 | Utility - Water | 543018-53901 | \$210.38 |
| 001 | 2642 | 08/13/13 | TIMES PUBLISHING COMPANY | 11003995030-0724 | Ad 7/21-7/31 | Legal Advertising | 548002-51301 | \$1,264.00 |
| 001 | 2658 | 08/29/13 | AMERICAN ECOSYSTEMS INC | 13090126 | Water Mgmt Treatment Sept 2013 | Prepaid Items | 155000 | \$600.00 |
| 001 | 2659 | 08/29/13 | BOGDAN NOWACKI | 082313 | Reimbursement/purchase light fixture/bulbs | Misc-Contingency | 549900-53901 | \$97.37 |
| 001 | 2660 | 08/29/13 | COUNTRYSIDE LOCKSMITH | 107469 | Repair pool gate lock & ladies room lock | Misc-Contingency | 549900-53901 | \$185.00 |

Eastlake Oaks

Check Register by Fund

For the Period from 7/1/2013 to 8/31/2013

(Sorted by Check No.)

| Fund No. | Check No. | Check Date | Payee | Invoice No. | Invoice Description | G/L Account Name | G/L Account # | Check Amount |
|------------|-----------|------------|-------------------------------------|--------------|--|-------------------------------|---------------|--------------------|
| 001 | 2661 | 08/29/13 | FEDEX | 2-374-77095 | Services through 8/20/13 | Postage and Freight | 541006-51301 | \$8.19 |
| 001 | 2662 | 08/29/13 | FLORIDA MUNICIPAL INSURANCE TR | 081518-0785 | Annual Billing 13/14 General Liab/Property | Prepaid Items | 155000 | \$4,957.00 |
| 001 | 2663 | 08/29/13 | INFANTE'S CLEANING CO | 4782 | Pressure Washing | Misc-Contingency | 549900-53901 | \$1,205.00 |
| 001 | 2664 | 08/29/13 | LANDSCAPE MAINTENANCE PROFESSIONALS | 71924 | Landscape Maintenance Sept 2013 | Prepaid Items | 155000 | \$2,775.00 |
| 001 | 2665 | 08/29/13 | PIP'S POOL INC | 6222 | Pool Maintenance August 2013 | Contracts-Pools | 534078-53901 | \$595.00 |
| 001 | 2666 | 08/29/13 | SEVERN TRENT ENVIRONMENTAL SER | STES 2069061 | August 2013 Management Fees | ProfServ-Mgmt Consulting Serv | 531027-51201 | \$4,000.67 |
| 001 | 2666 | 08/29/13 | SEVERN TRENT ENVIRONMENTAL SER | STES 2069061 | August 2013 Management Fees | Postage and Freight | 541006-51301 | \$5.52 |
| 001 | 2666 | 08/29/13 | SEVERN TRENT ENVIRONMENTAL SER | STES 2069061 | August 2013 Management Fees | Printing and Binding | 547001-51301 | \$367.80 |
| 001 | 2667 | 08/29/13 | STAR ELECTRIC SERVICES | 130816 | Main Entrance Pathlights | Misc-Contingency | 549900-53901 | \$2,450.00 |
| 001 | 2643 | 08/26/13 | JOSEPH DINELLI | PAYROLL | August 26, 2013 Payroll Posting | | | \$184.70 |
| 001 | 2644 | 08/26/13 | CHERYL K. ASOIAN | PAYROLL | August 26, 2013 Payroll Posting | | | \$184.70 |
| 001 | 2645 | 08/26/13 | BOGDAN M. NOWACKI | PAYROLL | August 26, 2013 Payroll Posting | | | \$183.03 |
| 001 | 2646 | 08/26/13 | DANIEL SARACKI | PAYROLL | August 26, 2013 Payroll Posting | | | \$184.70 |
| 001 | 2647 | 08/26/13 | JYOTINDRA J. YAGNIK | PAYROLL | August 26, 2013 Payroll Posting | | | \$184.70 |
| Fund Total | | | | | | | | <u>\$38,307.20</u> |

| | |
|-------------------|-------------|
| Total Checks Paid | \$38,307.20 |
|-------------------|-------------|