

4. MISCELLANEOUS ITEMS TO BE RECEIVED FOR FILING:

- a. City of Clearwater Notices of Intent to Consider Development Agreements re proposed Resolutions No. 13-05 (Clearwater Grande Development, LLC) and No. 13-06 (Sea Captain) to be held June 19, 2013.
- b. City of Clearwater Notices of Public Hearings to be held July 18, 2013, regarding proposed Ordinances Nos. 8403-13 through 8408-2013, and Nos. 8412-13 through 8417-13 amending the Annexation, Land Use Plan, and Zoning Atlas.
- c. City of Oldsmar Ordinance No. 2013-12 adopted May 21, 2013, voluntarily annexing certain property.
- d. Clearwater Cay Community Development District proposed Fiscal Year 2013-2014 Annual Operations and Maintenance and Debt Service Fund Budgets

If a copy of a report or CD is desired, please check the web page of the organization/municipality or contact Board Records at 464-3465.

**Clearwater Cay
Community Development District**

12051 Corporate Boulevard, Orlando, FL 32817
407-382-3256
FAX 407-382-3254

RECEIVED
BOARD OF

2013 MAY 21 AM 11:13

BOARD OF COUNTY
COMMISSIONERS
PINELLAS COUNTY FLORIDA

May 16, 2013

Clerk of City Commission
315 Court Street
Clearwater, FL 33756

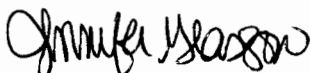
Re: Proposed FY 2014 Budget's

To Whom It May Concern:

In accordance with Chapter 190.008 F.S., attached is a copy of the proposed FY 2014 Operations Budget and the proposed FY 2014 Debt Service Budget for the Clearwater Cay Community Development District which is located within Pinellas County. This budget is for your review and comments, should you have any. However, no action is necessary on your part.

If you should have any questions regarding this matter please feel free to contact me at 407-382-3256.

Sincerely,



Jennifer Glasgow
District Accountant
jenniferg@fishkind.com

EXHIBIT "A"
Clearwater Cay Community Development District
Fiscal Year 2013-2014 Annual Operations & Maintenance Budget

	Actual Through 4.30.13	Projected Through 9.30.13	Total Projected Through 9.30.13	Current FY 2012- 2013 Adopted Budget	FY 2013-2014 O&M Budget
<u>Revenues</u>					
General O&M Assessments	\$62,445.15	\$7,729.85	\$70,175.00	\$70,175.00	\$70,175.00
Carry Forward	20,000.00	0.00	20,000.00	20,000.00	30,000.00
Grand Venezia-Specific O&M Assessments	54,144.94	9,855.06	64,000.00	64,000.00	64,000.00
Net Revenues	\$136,590.09	\$17,584.91	\$154,175.00	\$154,175.00	\$164,175.00
<u>General & Administrative Expenses</u>					
First Quarter Operating Reserve	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00
Supervisor Fees	\$3,000.00	\$3,000.00	\$6,000.00	\$12,000.00	\$9,000.00
Management	14,583.31	10,416.69	25,000.00	25,000.00	25,000.00
Engineering	0.00	0.00	0.00	2,500.00	2,500.00
Dissemination Agent	1,000.00	0.00	1,000.00	5,000.00	1,000.00
District Counsel	5,756.98	6,000.00	11,756.98	20,000.00	20,000.00
Property Appraiser	50.00	0.00	50.00	50.00	50.00
Audit	4,750.00	1,250.00	6,000.00	6,000.00	6,000.00
Travel and Per Diem	0.00	0.00	0.00	1,350.00	1,000.00
Telephone	73.64	150.00	223.64	400.00	250.00
Postage & Shipping	65.29	150.00	215.29	400.00	250.00
Copies	121.20	300.00	421.20	800.00	450.00
Legal Advertising	0.00	750.00	750.00	2,000.00	2,500.00
Bank Fees	220.17	160.00	380.17	300.00	385.00
Reserve/Miscellaneous	0.00	0.00	0.00	6,500.00	13,915.00
Commercial Area Landscape Maintenance	0.00	0.00	0.00	3,500.00	3,500.00
Dues, Licenses, and Fees	175.00	0.00	175.00	175.00	175.00
General Insurance	4,000.00	0.00	4,000.00	4,200.00	4,200.00
Total General & Administrative Expenses	33,795.59	22,176.69	55,972.28	90,175.00	100,175.00
<u>Grand Venezia Expenses</u>					
Grand Venezia Expenses	\$54,144.94	\$9,855.06	\$64,000.00	\$64,000.00	\$64,000.00
Total Grand Venezia Expenses	54,144.94	9,855.06	64,000.00	64,000.00	64,000.00
Total General & Administrative Expenses & Grand Venezia Expenses	\$87,940.53	\$32,031.75	\$119,972.28	\$154,175.00	\$164,175.00

Exhibit "A", Continued
Clearwater Cay CDD
Proposed Debt Service Fund Budget
Series 2006A Special Assessment Bonds

FY 2013-2014
Budget*

REVENUES:

Special Assessments Series 2006A	\$649,516.00
TOTAL REVENUES	<u>\$649,516.00</u>

EXPENDITURES:

Series 2006A - Interest 11/1/13**	\$0.00
Series 2006A - Principal 5/1/14**	\$254,641.46
Series 2006A - Interest 5/1/14**	\$394,874.54
TOTAL EXPENDITURES	<u>\$649,516.00</u>

EXCESS REVENUES	<u>\$0.00</u>
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Series 2006A - Interest 11/1/13**	\$0.00
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*Certain parcels assessed to secure Series 2006A Bond Debt have defaulted on their bond debt service assessment payments and are currently owned by an SPE and held until they can be sold and the proceeds used to extinguish assessments assigned to these parcels. The bond debt assessments assigned to the parcels owned by the SPE have been removed from this bond debt service budget.

**All Series 2006A Bond debt service assessments collected from performing properties will be placed on the November, 2013 Pinellas County Tax Roll. All collections received from the Tax Collector prior to May 1, 2013 will be transferred to the trustee. Thus, the District expects to have little or no bond debt service funds available for November 1st payment dates.