



# 2012 Annual Report

# Celebrating a milestone



*30 years*

- \$1.2 Billion in private investment
- 10,000+ First-time homebuyers
- 5,000+ Rental units

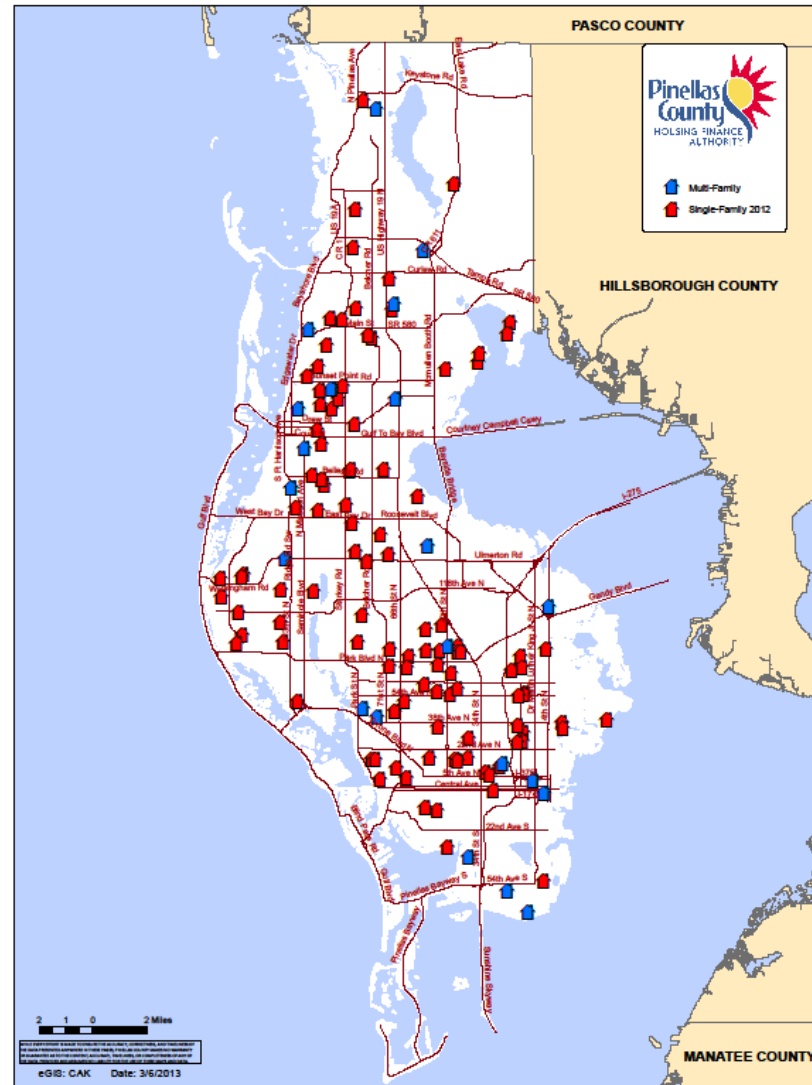
# SINGLE-FAMILY INITIATIVES



## *2012 First-time Homebuyer Program*

- \$12 Million Single Family Mortgage Revenue Bond Program
- 152 Homeowners
- \$833,000 Down payment/closing costs
- Average assistance \$5,500

# Multi-Family & Single Family Properties



# SINGLE FAMILY INITIATIVES — CONT.

*In the news*



First-time homebuyer on ABC  
Action News



# SINGLE FAMILY INITIATIVES — CONT.



## *Neighborhood Stabilization Program*

- HFA administers NSP 1 & 3, \$12.7 M
- Received \$14.3 M NSP2 -- member of Florida Suncoast Housing Partners Consortium

# SINGLE FAMILY INITIATIVES — CONT.



## *Neighborhood Stabilization Program*

- 54 single-family homes
- Comprehensive remodeling; energy efficient; hurricane ready
- Community Land Trust



# SINGLE FAMILY INITIATIVES — CONT.



## *Veterans housing initiative*

- Community Land Trust
- Affordable purchase price
- 120% Area Median Income
- Resale formula for continued affordability



# SINGLE FAMILY INITIATIVES — CONT.



Renovated Proud Ground Pinellas Home

# MULTI-FAMILY HOUSING INITIATIVES

*Now leasing...*

## Bayside Court Apartments



- Former foreclosed mobile home community
- 144-unit mixed income garden-style
- As of March 2013, 100% leased
- Community Land Trust
- Leveraged dollars

# MULTI-FAMILY HOUSING INITIATIVES

*Coming soon...*

## Sunrise Place Apartments



- Volunteers of America of Florida, Inc.
- 36-units
- Veterans Affairs Supportive Housing Program
- Community Land Trust
- Leasing spring 2013

# MULTI-FAMILY HOUSING INITIATIVES

*Coming soon...*



## EcoVillage at Dunedin



- Tri-Party: Housing Finance Authority, City of Dunedin & Dunedin Housing Authority
- 25 Townhomes
- Nation's first affordable LEED certified Net Zero community
- Community Land Trust



# MULTI-FAMILY HOUSING INITIATIVES

*Coming soon...*  
Pinellas Heights



- Pinellas County Housing Authority
- 153 unit affordable senior housing community
- Hurricane resistant, energy efficient, dining room, community center, library, recreation areas

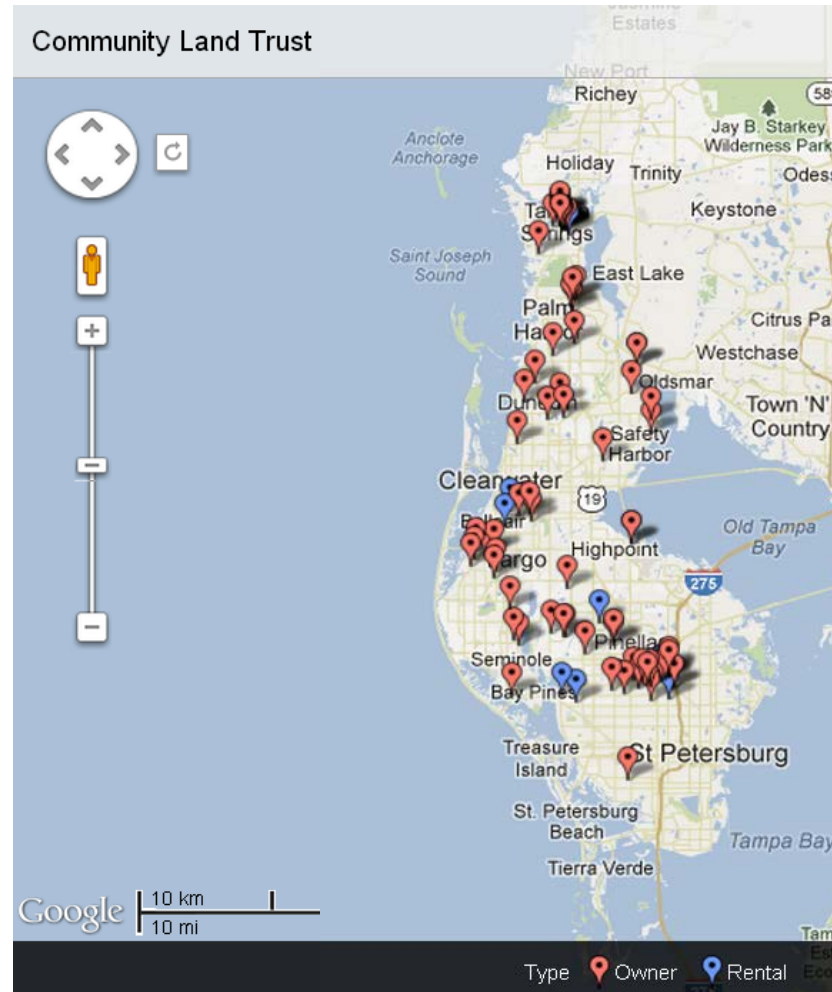
# COMMUNITY LAND TRUST



## *Preserving future affordability*

- 16 Community Land Trusts
- 409 Permanently affordable units
- Pinellas Community Housing Foundation

# COMMUNITY LAND TRUST PROPERTIES



<http://batchgeo.com/map/fc437a66adb086c4e323a9b18abd4810>



# HOUSING TRUST FUND



Oak Ridge Estates



- Pinellas County, Clearwater, Largo, St. Petersburg
- \$19.2M Produced/preserved 1,903 units
- \$4M Program income
- \$173M Leveraged funds
- New housing, preservation, down payment assist.

# GENERAL OPERATIONS



## *2012 Housing Study*



# GENERAL OPERATIONS – cont.



- Community Land Trust
- Homebuyer Education
- Foreclosure Prevention Counseling

# GENERAL OPERATIONS — cont.

*Proud sponsor*



- Certificate in Community Real Estate Development
- Practical training: staff, board members, policy makers

# GENERAL OPERATIONS — cont.

## *Professional affiliations*



- Bay Area Apartment Association
- National Community Land Trust Network
- Leadership Pinellas
- Tampa Bay Builders Assoc.
- Florida & Nat. Assoc. of Local Housing Finance Authorities
- Florida & Nat. Assoc. of Housing Redevelopment Officials
- Association of Public Treasurers US & Canada
- Mortgage Bankers Assoc. of Tampa Bay

# GENERAL OPERATIONS — cont.

## *Education*



Sadowski Education Effort with Florida  
Association of Local Housing Finance Authorities



# WHERE DO WE GO FROM HERE?

## *Looking Forward*

- Increased intergovernmental coordination
- Regional Lending Strategy
- Community Housing Foundation
- Working with FHA for CLT Financing
- 25=1 Housing Market Recommendations
- Providing Leadership on Housing Issues



*Thank you*



Housing Finance Authority of Pinellas County Board

Rodney S. Fischer, Chairman

Tasker Beal, Jr., Vice-Chairman

Norris E. Counts, Secretary/Treasurer

June Cullen, Assistant Secretary

Jim Sebesta, Assistant Secretary

# 2012 Annual Report



*Comments?*

*Questions?*