

BOARD OF COUNTY COMMISSIONERS

DATE: February 26, 2013

AGENDA ITEM NO. 19

Consent Agenda ☐

Regular Agenda ☐

Public Hearing ☒

County Administrator's Signature:

Subject:

Adoption of a Resolution to Appropriate Unanticipated Fund Balance in the Water Renewal and Replacement Fund (4034) and the Sewer Construction Fund (4055).

Department:

Office of Management & Budget

Staff Member Responsible:

Eric Naughton, Director

Recommended Action:

I RECOMMEND THE BOARD OF COUNTY COMMISSIONERS ADOPT THE ATTACHED RESOLUTION TO APPROPRIATE EARMARKED RECEIPTS FOR A PARTICULAR PURPOSE IN THE FY13 WATER RENEWAL AND REPLACEMENT FUND (4034) AND THE SEWER CONSTRUCTION FUND (4055).

Summary Explanation/Background:

The attached resolution is processed as a public hearing item in accordance with Section 129.06(2)(f), F.S. Notice of this public hearing was published in the Tampa Bay Times on February 22, 2013.

The Water Renewal and Replacement fund (4034) and the Sewer Construction fund (4055) have unanticipated carry-forward fund balances that are available for the re-appropriation of these funds in the FY13 Budget. The restatement is necessary to provide consistency and accountability with the ten-year Capital Improvement Program and provide sufficient budget for estimated FY13 project expenditures. During the FY13 budget process, departments submitted FY12 expenditure projections for their capital projects. Expenditures were less than projected in FY12 due to changes in project scheduling, resulting in unanticipated fund balance that can be carried forward to FY13. The funds are needed in FY13 to complete the various projects.

In accordance with Section 129.06(2)(f), Florida Statutes, if the source of unanticipated receipts is not specifically associated with a particular purpose such as grants, donations or reimbursements, this budgetary action requires a public hearing. The attached resolution realizes end of the year (FY12) unanticipated beginning fund balance within the capital funds and increases appropriation accordingly.

Fiscal Impact/Cost/Revenue Summary:

Approval of this resolution recognizes unanticipated beginning fund balance and increases the respective cost center budgets accordingly in each fund: \$5,512,490 in the Water Renewal and Replacement Fund (4034); and \$2,718,600 in the Sewer Construction Fund (4055).

Exhibits/Attachments Attached:

1. Resolution

RESOLUTION NO. 13-**SUPPLEMENTING FY13 BUDGET**

WHEREAS, Section 129.06(2)(d), F.S., provides that receipts of a nature from a source not anticipated in the FY13 Budget, and received for a particular purpose may, by Resolution of the Board of County Commissioners of Pinellas County, be appropriated and expended for that purpose; and

WHEREAS, the capital funds have unanticipated funds in Fund Balance and these funds are to be appropriated and expended for the purpose for which received, pursuant to Section 129.06(2)(f); and

WHEREAS, the Board of County Commissioners did, on February 22, 2013, advertise the date, time, place and purpose of the Public Hearing to amend the FY13 Budget pursuant to Section 129.06(2)(f), F.S., in the TAMPA BAY TIMES, a newspaper of general circulation in the County.

THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Pinellas County, Florida, in a public meeting duly assembled this 26th day of February 2013, that receipts from a source not anticipated and received for a particular purpose be appropriated and added to the proper fund and the total County budget for FY13 as follows:

WATER RENEWAL AND REPLACEMENT (4034)

Center	Program	Account Number		Current Budget	Increase/ (Decrease)	Amended Budget
<u>Receipts</u>						
100100	0000	2710201	FB-Unrsv-Cntywide-Beg	\$19,909,150	\$ <u>5,512,490</u>	\$25,421,640
			Total		\$ <u>5,512,490</u>	
<u>Appropriations</u>						
431470	2321	5600001	Budget-Capital Outlay	\$ 16,935,700	\$ <u>5,512,490</u>	\$ 22,448,190
			Total		\$ <u>5,512,490</u>	

SEWER CONSTRUCTION (4055)

Center	Program	Account Number		Current Budget	Increase/ (Decrease)	Amended Budget
<u>Receipts</u>						
100100	0000	2710201	FB-Unrsv-Cntywide-Beg	\$ 0	\$ <u>2,718,600</u>	\$ 2,718,600
			Total		\$ <u>2,718,600</u>	
<u>Appropriations</u>						
431470	2421	5600001	Budget-Capital Outlay	\$ 0	\$ <u>2,718,600</u>	\$ 2,718,600
			Total		\$ <u>2,718,600</u>	


Commissioner _____ offered the foregoing Resolution and moved its adoption, which was seconded by Commissioner _____, and upon roll call the vote was:

AYES:

NAYS:

ABSENT AND NOT VOTING:

APPROVED AS TO FORM
OFFICE OF COUNTY ATTORNEY

By 
Attorney