



**BOARD OF COUNTY COMMISSIONERS**

**DATE:** January 29, 2013

**AGENDA ITEM NO.** //

**Consent Agenda** ☐

**Regular Agenda** ☒

**Public Hearing** ☐

**County Administrator's Signature**

**Subject:**

Authorization to Advertise a Public Hearing for the Re-appropriation of Fund Balance in the FY13 Budget for the Capital Improvement Projects Fund (3001), the Solid Waste Renewal and Replacement Fund (4023), the Water Renewal and Replacement Fund (4034), the Sewer Renewal and Replacement Fund (4052), and the Sewer Construction Fund (4055).

**Department:**

Office of Management and Budget

**Staff Member Responsible:**

Eric Naughton, Director

**Recommended Action:**

I RECOMMEND THAT THE BOARD OF COUNTY COMMISSIONERS AUTHORIZE THE ADVERTISEMENT OF A PUBLIC HEARING FOR THE RE-APPROPRIATION OF FUND BALANCE IN THE FY13 BUDGET FOR THE CAPITAL IMPROVEMENT PROJECTS FUND (3001), THE SOLID WASTE RENEWAL AND REPLACEMENT FUND (4023), THE WATER RENEWAL AND REPLACEMENT FUND (4034), THE SEWER RENEWAL AND REPLACEMENT FUND (4052), AND THE SEWER CONSTRUCTION FUND (4055).

**Summary Explanation/Background:**

The following funds are for capital projects and have unanticipated carry-forward fund balance that requires the re-appropriation of these funds in the FY13 Budget: the Capital Improvement Projects fund (3001), the Solid Waste Renewal and Replacement fund (4023), the Water Renewal and Replacement fund (4034), the Sewer Renewal and Replacement fund (4052), and the Sewer Construction fund (4055). Generally, unanticipated carry-forward fund balance results when prior year actual expenditures are less than anticipated and/or actual revenues exceed those anticipated. Also, unexpected changes in project scheduling could contribute to unanticipated fund balance. In accordance with Section 129.06(2)(f), Florida Statutes, if the source of unanticipated receipts is not specifically associated with a particular purpose such as grants, donations or reimbursements, this budgetary action requires a public hearing.

The restatement is necessary to provide consistency and accountability with the ten-year Penny for Pinellas program and provide sufficient budget for anticipated FY13 project expenditures. During the FY13 budget process, departments submitted FY12 expenditure projections for their capital projects. Expenditures were less than projected resulting in unanticipated fund balance that can be carried forward to FY13 based upon the revised FY13 project estimates needed. This process is necessary due to the multi-year nature of the Capital Improvement Program.

Notice of the public hearing will appear in the Tampa Bay Times on Friday, February 8th. State law prescribes the format, information and timing contained in these notices. The Public Hearing will be scheduled for Tuesday, February 12, 2013 at 9:30 a.m.

**Fiscal Impact/Cost/Revenue Summary:**

Authorization to advertise public hearing for the re-appropriation of fund balance in the FY13 Budget for the Capital Improvement Projects Fund (3001), the Solid Waste Renewal and Replacement Fund (4023), the Water Renewal and Replacement Fund (4034), the Sewer Renewal and Replacement Fund (4052), and the Sewer Construction Fund (4055).

**Exhibits/Attachments Attached:**

None