

**BOARD OF COUNTY COMMISSIONERS**

**DATE:** December 11, 2012  
**AGENDA ITEM NO.** 36

**Consent Agenda** ☐

**Regular Agenda** ☐

**Public Hearing** ☒

**County Administrator's Signature:**

**Subject:**

Public Hearing for Adoption of Resolution Appropriating Unanticipated Fund Balance in the FY13 STAR Center Fund Budget.

**Department:**

Office of Management & Budget

**Staff Member Responsible:**

Eric Naughton, Director

**Recommended Action:**

I RECOMMEND THAT THE BOARD OF COUNTY COMMISSIONERS ADOPT THE ATTACHED RESOLUTION TO APPROPRIATE UNANTICIPATED FUND BALANCE IN THE FY13 STAR CENTER FUND BUDGET.

**Summary Explanation/Background:**

The STAR Center Fund has unanticipated carry-forward fund balance and requires the re-appropriation of these funds in the FY13 Budget. Generally, unanticipated carry-forward fund balance results when prior year actual expenditures are less than anticipated and/or actual revenues exceed those anticipated. Also, unexpected changes in project scheduling could contribute to unanticipated fund balance. In accordance with Section 129.06(2)(f), Florida Statutes, if the source of unanticipated receipts is not specifically associated with a particular purpose such as grants, donations or reimbursements, this budgetary action requires a public hearing. The attached resolution is processed as a public hearing item in accordance with Section 129.06(2)(f), F.S. Notice of this public hearing was published in the Tampa Bay Times on December 7, 2012.

The Real Estate Management Department has requested re-appropriation of \$1,340,000 in STAR Center funds to support the completion of three capital improvement projects that directly support lease obligations to the Center's anchor tenant, Raytheon. These projects have commenced and were originally planned for completion during FY12. Total expenditures for these projects is consistent with the multi-year capital improvement plan.

**Fiscal Impact/Cost/Revenue Summary:**

Approval of this resolution provides for the recognition of \$1,340,000 in unanticipated fund balance and increases appropriations in the STAR Center Fund by a corresponding amount.

**Exhibits/Attachments Attached:**

1. Resolution

**RESOLUTION NO. 12-**

**SUPPLEMENTING FY13 BUDGET**

**WHEREAS**, the STAR Center Fund has unanticipated funds in Fund Balance and these funds are to be appropriated and expended for the purpose for which received, pursuant to Section 129.06(2)(f); and

**WHEREAS**, the Board of County Commissioners did, on December 7, 2012, advertise the date, time, place and purpose of the Public Hearing to amend the FY13 Budget pursuant to Section 129.06(2)(f), F.S., in the TAMPA BAY TIMES, a newspaper of general circulation in the County.

**THEREFORE, BE IT RESOLVED** by the Board of County Commissioners of Pinellas County, Florida, in a public meeting duly assembled this 11<sup>th</sup> day of December 2012, that receipts from a source not anticipated and received for a particular purpose are to be appropriated and added to the proper STAR Center Fund and the total County budget for FY13 as follows:

**STAR CENTER FUND (1018)**

<b>Account Number</b>			<b>Current Budget</b>	<b>Increase/ (Decrease)</b>	<b>Amended Budget</b>
<b><u>Receipts</u></b>					
Center	100100	<u>Balance Sheet</u>			
Program	0				
	2710201	Fund Balance-Unrsv-Budgetary	\$820,410	<u>\$1,340,000</u>	\$2,160,410
		<b>Total</b>		<u>\$1,340,000</u>	
<b><u>Appropriations</u></b>					
Center	361610	<u>STAR Center Operations &amp; Maintenance</u>			
Program	3004	Industry Development			
	5620001	Buildings	\$0	<u>\$1,340,000</u>	\$1,340,000
		<b>Total</b>		<u>\$1,340,000</u>	


Commissioner \_\_\_\_\_ offered the foregoing Resolution and moved its adoption, which was seconded by Commissioner \_\_\_\_\_, and upon roll call the vote was:

**AYES:**

**NAYS:**

**ABSENT AND NOT VOTING:**

APPROVED AS TO FORM  
OFFICE OF COUNTY ATTORNEY

By   
Attorney