

HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY
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Memorandum

To: The Honorable Chairman and
Members of the Board of Directors

From: Parisrice Robinson
Housing Program Administrator

Date: August 30, 2007

Subject: **Report on 2007A Single Family Bond Program**

2007A Single Family Bond Program

As of this report, the 2007A Single Family Bond Program is 33% originated. This is based on 56 loans totaling \$6,634,463 in originations out of an overall allocation of \$20,00,000 for the program. Notwithstanding the problems currently plaguing the housing mortgage industry, the program is expected to be fully originated in the third quarter of the program year (or by January 2008).

The first mortgage product most often used by borrowers is the Home Key. The second mortgage products most commonly used are Making Pinellas Home and HomeTown Heroes Plus. The following are some important averages for the program. If you need additional information, please don't hesitate to contact me. Thank you.

Averages

- Loan Amount: \$ 117,982
- Second Loan Amount: \$ 20,328
- Purchase Amount: \$ 133,400
- Household Income: \$ 35,748
- Household Size: 1.8
- Age: 34

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