



July 10, 2007

Mr. Anthony Jones
Housing Finance Authority of Pinellas County
600 Cleveland Street, #800
Clearwater, FL 33755-4159

**RE: PINELLAS COUNTY TAX EXEMPT
BOND FINANCED APARTMENT PROJECTS
May 2007**

Dear Mr. Jones:

Attached please find the end of month occupancy figures for the Pinellas County projects we monitor for compliance.

If you require additional information, please do not hesitate to contact me.

Sincerely,

A handwritten signature in cursive script that reads "Cindy Hardwick".

Cindy Hardwick
Vice President

/ch

Attachment

cc: Deborah Halstead
Carrol Roark

PINELLAS COUNTY PROJECTS STATUS AS OF 5-31-07

<u>PROJECT</u>	<u>UNITS</u>	<u>OCC (ACT)</u>	<u>LOW OCC. (ACT)</u>	<u>% LOW INCL VAC LOW</u>	<u>% OCC (ACT)</u>	<u>% OCC Change</u>
Alta Largo	288	248	56	20%	86%	+5%
Emerald Bay**	320	310	69	22% VL	97%	-1%
Palmetto Park (Greenwood)	179	172	156	88%	96%	-1%
James Park	82	74	73	98%	90%	-1%
Lexington (Tuscany)	240	228	228	100% L	95%	0%
Mariners Pointe	368	349	126	35%	95%	-1%
Melrose on the Bay (Foxbridge)	358	348	202 30	58% L 8.3%VL	97%	0%

** Emerald Bay is required to have a minimum of 20% Very Low Income adjusted to family size.

*** Melrose on the Bay (Foxbridge) is required to have a minimum of 7.5% Very Low Income adjusted to family size.