



February 11, 2008

Mr. Anthony Jones
Housing Finance Authority of Pinellas County
600 Cleveland Street, Suite 800
Clearwater, Florida 33755-4159

**Re: PINELLAS COUNTY TAX EXEMPT
BOND FINANCED APARTMENT PROJECTS
December 2007**

Dear Mr. Jones:

Attached please find the end of month occupancy figures for the Pinellas County projects we monitor for compliance.

If we can be of further assistance, please do not hesitate to call.

Sincerely,

A handwritten signature in cursive script that reads "Cindy Hardwick".

Cindy Hardwick
Vice President

/ch

Attachment

cc: Deborah Halstead
Parisrice Robinson

Home Office:
1715 N. West Shore Boulevard
Suite 700/Tampa, FL 33607-3922
(813) 289-9410
Fax (813) 289-5580

PINELLAS COUNTY PROJECTS STATUS AS OF 12-31-07

<u>PROJECTS</u>	<u>UNITS</u>	<u>OCC (ACT)</u>	<u>LOW OCC (ACT)</u>	<u>% LOW INCL VAC LOW</u>	<u>% OCC (ACT)</u>	<u>% OCC CHANGE</u>
Alta Largo*	288	261	58	21% VL	91%	-1%
Emerald Bay**	320	285	70	23% VL	89%	0%
James Park	82	80	80	98%	98%	+4%
Palmetto Park (Greenwood)	179	136	117	88%	76%	-4%
Lexington (Tuscany)	240	224	224	100%	93%	+1%
Mariners Pointe	368	350	139	39%	95%	+3%

* Alta Largo is required to have a minimum of 20% Very Low Income Adjusted to Family Size.

** Emerald Bay is required to have a minimum of 20% Very Low Income Adjusted to Family Size