

HFA of Pinellas County
Profit & Loss Budget vs. Actual
 October 2007 through January 2008

	TOTAL			
	Jan 08	Budget	Oct '07 - Jan 08	Budget
Ordinary Income/Expense				
Income				
01-345.001 Service Release Pay				
01-345.0004 2006 B Release Pay	1,862.26	0.00	1,862.26	0.00
01-345.001 Service Release Pay - Other	0.00	20,000.00	0.00	80,000.00
Total 01-345.001 Service Release Pay	1,862.26	20,000.00	1,862.26	80,000.00
01-345.102 Application Fees	0.00	0.00	0.00	0.00
01-345.103 Extension Fees	225.00	0.00	225.00	0.00
01-345.104 KickStart Origin	0.00	0.00	0.00	2,000.00
01-345.105 Lender Commit Fees	0.00	0.00	0.00	0.00
01-345.106 Marketing Fees	0.00	0.00	0.00	0.00
01-345.108 Emerald Bay (.20% of \$7.7M due 3/30 & 9/30)	0.00	0.00	0.00	0.00
01-345.109 - Lexington Club Apt (.20% of \$9.5M due 1/1 & 7/1)	9,500.00	9,500.00	9,500.00	9,500.00
01-345.110 Melrose on the Bay (.20% of \$10.4M due 3/1 & 9/1)	0.00	0.00	0.00	0.00
01-345.111 Palmetto Park (.20% of \$6.5M due 12/1 & 6/1)	0.00	0.00	8,075.00	8,075.00
01-345.1121 James Park	0.00	0.00	0.00	0.00
01-345.115 1996 A Issue (\$25M)	0.00	0.00	0.00	750.00
01-345.116 1997 A/B Iss (\$32M)	0.00	0.00	0.00	0.00
01-345.117 1997 CD Iss (\$25M)	0.00	0.00	0.00	0.00
01-345.118 1998 A/B Iss (\$25M)	0.00	0.00	0.00	0.00
01-345.119 1998 C Issue (\$25M)	0.00	0.00	0.00	0.00
01-345.120 1999 A Issue (\$25M)	0.00	0.00	0.00	0.00
01-345.121 1999 B Issue (\$25M)	0.00	0.00	0.00	0.00
01-345.122 2000 A Issue (\$25M)	0.00	0.00	0.00	0.00
01-345.123 2000 B Iss (\$20.4M)	0.00	0.00	0.00	0.00
01-345.124 2001 A Issue (\$30M)	0.00	0.00	0.00	0.00
01-345.125 2001 B Issue(\$20.0M)	0.00	0.00	0.00	0.00
01-345.126 2002 A Issue (\$20M)	0.00	0.00	0.00	0.00
01-345.127 2002 B Issue (\$25M)	0.00	0.00	0.00	0.00
01-345.128 2003 A Issue (\$15M)	0.00	0.00	0.00	0.00
01-345.129 2003 B Issue (14M)	0.00	0.00	0.00	0.00
01-345.130 2004 A Issue (21.3M)	0.00	0.00	0.00	0.00
01-345.131 2005 A (\$21M)	0.00	0.00	0.00	0.00
01-345.132 2005B (\$15.28M)	0.00	0.00	0.00	0.00
01-345.133 2006A (\$20.25M)	0.00	0.00	0.00	0.00
01-345.134 2006B	0.00	0.00	0.00	0.00
01-345.900 Interest Income				
345.901 Town Creek Homes	1,438.14	0.00	5,705.87	0.00
345.902 TBDCD Revolving Cred	509.59	0.00	816.52	0.00
01-345.900 Interest Income - Other	0.00	1,411.00	0.00	5,644.00
Total 01-345.900 Interest Income	1,947.73	1,411.00	6,522.39	5,644.00
01-361.101 Bank Interest	11,166.57	16,629.00	49,012.34	66,516.00
Total Income	24,701.56	47,540.00	75,196.99	172,485.00
Gross Profit	24,701.56	47,540.00	75,196.99	172,485.00
Expense				
01-554.001 Advertising (Legal)	9.50	0.00	9.50	0.00
01-554.002 Audit	71,820.00	71,820.00	71,820.00	71,820.00
01-554.003 Bond Participation	0.00	0.00	71.50	0.00
01-554.004 Memberships (Books, Publications, Subscrip.)	1,575.00	0.00	2,675.00	800.00
01-554.005 Contract Services	0.00	0.00	0.00	0.00
01-554.007 Indirect Cost (from BCC to HFA @ 13.64%)	2,756.00	2,756.00	11,024.00	11,024.00
01-554.008 Insurance	0.00	0.00	638.32	421.00
01-554.009 Intrgov Svc - Record	0.00	350.00	0.00	1,400.00
01-554.011 Lease - Building	1,805.00	2,221.00	8,283.30	8,884.00
01-554.012 Office Supplies				
554.01201 Office Supplies	780.20	0.00	1,350.96	0.00
554.01202 Postage	166.25	0.00	770.18	0.00
554.01203 Printing	0.00	0.00	-18.15	0.00
01-554.012 Office Supplies - Other	0.00	560.00	0.00	3,740.00
Total 01-554.012 Office Supplies	946.45	560.00	2,102.99	3,740.00
01-554.013 Prof Sv - Consult				
554.01301 Legal	1,119.69	0.00	6,069.69	0.00
554.01302 Prof Sv - Consult	8,000.00	0.00	10,400.00	0.00
01-554.013 Prof Sv - Consult - Other	0.00	11,667.00	0.00	46,668.00
Total 01-554.013 Prof Sv - Consult	9,119.69	11,667.00	16,469.69	46,668.00
01-554.014 Promotional Expense	685.46	3,417.00	24,854.98	13,668.00
01-554.016 Salaries and Fringes	29,803.23	27,996.00	121,873.85	111,984.00
01-554.017 Telephone	102.46	125.00	381.52	500.00
01-554.018 Travel	-224.42	3,000.00	11,198.35	16,000.00
01-591.001 Bank Fees	236.41	310.00	1,524.24	1,240.00
01-591.002 Misc Expenses	153.85	0.00	153.85	0.00
Total Expense	118,788.63	124,222.00	273,081.09	288,149.00
Net Ordinary Income	-94,087.07	-76,682.00	-197,884.10	-115,664.00
Net Income	-94,087.07	-76,682.00	-197,884.10	-115,664.00

Notes:

Meirose on the Bay (fka) Foxbridge Apartments
 Palmetto Park Apartments (fka) Greenwood Apartments
 Lexington Club Apartments (fka) Tuscan Apartments