



June 9, 2006

Mr. Larry Yancey
Housing Finance Authority of Pinellas County
600 Cleveland Street, #800
Clearwater, FL 33755-4159

**RE: PINELLAS COUNTY TAX EXEMPT
BOND FINANCED APARTMENT PROJECTS
April 2006**

Dear Mr. Yancey:

Attached please find the end of month occupancy figures for the Pinellas County projects we monitor for compliance.

If you require additional information, please do not hesitate to contact me.

Sincerely,

A handwritten signature in cursive script that reads "Cindy Hardwick".

Cindy Hardwick
Vice President

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Attachment

cc: Deborah Halstead
Anthony Jones

PINELLAS COUNTY PROJECTS STATUS AS OF 4-30-06

<u>PROJECT</u>	<u>UNITS</u>	<u>OCC (ACT)</u>	<u>LOW OCC. (ACT)</u>	<u>% LOW INCL VAC LOW</u>	<u>% OCC (ACT)</u>	<u>% OCC Change</u>
Alta Largo	288	210	37	17%	73%	+16%
Emerald Bay**	320	320	71	23% VL	100%	+3%
Palmetto Park (Greenwood)	192	169	152	91%	94%	+3%
Isles of Gateway****	212	202	81 19	40% L 8.9%VL	95%	0%
James Park	82	40	40	100%	49%	0%
Lexington (Tuscany)	240	228	228	100% L	95%	0%
Mariners Pointe	368	349	108	32%	95%	0%
Melrose on the Bay (Foxbridge)	358	343	197 29	56% L 8.1%VL	96%	-3%

****** Emerald Bay is required to have a minimum of 20% Very Low Income adjusted to family size.

******* Melrose on the Bay (Foxbridge) is required to have a minimum of 7.5% Very Low Income adjusted to family size.

******** Isles of Gateway is required to have a minimum of 7.5% Very Low Income adjusted to family size