



September 13, 2006

Mr. Anthony Jones
Housing Finance Authority of Pinellas County
600 Cleveland Street, #800
Clearwater, FL 33755-4159

**RE: PINELLAS COUNTY TAX EXEMPT
BOND FINANCED APARTMENT PROJECTS
July 2006**

Dear Mr. Jones:

Attached please find the end of month occupancy figures for the Pinellas County projects we monitor for compliance.

If you require additional information, please do not hesitate to contact me.

Sincerely,

A handwritten signature in cursive script that reads "Cindy Hardwick".

Cindy Hardwick
Vice President

/ch

Attachment

cc: Deborah Halstead
Carrol Roark

PINELLAS COUNTY PROJECTS STATUS AS OF 7-31-06

<u>PROJECT</u>	<u>UNITS</u>	<u>OCC (ACT)</u>	<u>LOW OCC. (ACT)</u>	<u>% LOW INCL VAC LOW</u>	<u>% OCC (ACT)</u>	<u>% OCC Change</u>
Alta Largo	288	275	56	20%	95%	+4%
Emerald Bay**	320	306	67	22% VL	96%	-2%
Palmetto Park (Greenwood)	179	168	152	91%	94%	0%
Isles of Gateway****	212	206	84 18	40% L 8.4%VL	97%	-1%
James Park	82	44	43	98%	54%	-1%
Lexington (Tuscany)	240	229	238	100% L	95%	+1%
Mariners Pointe	368	350	106	30%	95%	-1%
Melrose on the Bay (Foxbridge)	358	355	205 28	57% L 7.8%VL	99%	+1%

** Emerald Bay is required to have a minimum of 20% Very Low Income adjusted to family size.

*** Melrose on the Bay (Foxbridge) is required to have a minimum of 7.5% Very Low Income adjusted to family size.

**** Isles of Gateway is required to have a minimum of 7.5% Very Low Income adjusted to family size