

Exhibit "E"

ASSIGNMENT OF PURCHASE OPTION

THE HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY, FLORIDA ("HFA") of 600 Cleveland Street, Suite 800, Clearwater, Florida 33768, as present holder of an option to purchase the improvements located at ("the Improvements") from «INPUT», present owner of the Improvements (which option to purchase ["the Purchase Option"] is stated in section 10.6 of a ground lease ["the Ground Lease"] executed on the ___ day of _____, 2006, by «INPUT» Land Trust as Lessor and «INPUT» as Lessee),

Hereby assigns the Purchase Option to «INPUT» ("Assignee") to be exercised by Assignee on the terms and conditions stated in the Ground Lease provided that Assignee:

- a. shall satisfactorily demonstrate that s/he is an Income-Qualified Person (as defined in the Ground Lease) at the time when s/he will complete the purchase of the Improvements;
- b. shall pay to the HFA an assignment fee of \$«INPUT», and shall make or provide for all other payments necessary to complete the purchase of the Improvements;
- c. shall present signed Letters of Stipulation and Acknowledgment similar to those attached to the Ground Lease;
- d. shall, simultaneously with the purchase of the Improvements, accept an assignment of the Ground Lease or enter into a new ground lease with the HFA substantially the same as the Ground Lease.

HOUSING FINANCE AUTHORITY
OF PINELLAS COUNTY, FLORIDA

By: _____

Its: _____

Date: _____