

HFA of Pinellas County
Profit & Loss Budget vs. Actual

October 2006

Ordinary Income/Expense	<u>Oct 06</u>	<u>Budget</u>
Income		
01-345.001 2005 A Release Pay	0.00	0.00
01-345.002 2005 B Release Pay	0.00	0.00
01-345.003 2006 A Release Pay	0.00	22,382.00
01-345.102 Application Fees	0.00	0.00
01-345.103 Extension Fees	0.00	0.00
01-345.104 KickStart Origin	0.00	0.00
01-345.105 Lender Commit Fees	107,875.00	0.00
01-345.106 Marketing Fees	0.00	0.00
01-345.107 Alta Largo Apart (.25% 20.4M due 12/1 & 6/1)	0.00	0.00
01-345.108 Emerald Bay (.20% of \$7.7M due 3/30 & 9/30)	0.00	0.00
01-345.109 - Lexington Club Apt (.20% of \$9.5M due 1/1 & 7/1)	0.00	0.00
01-345.110 Melrose on the Bay (.20% of \$10.4M due 3/1 & 9/1)	0.00	0.00
01-345.111 Palmetto Park (.20% of \$6.5M due 12/1 & 6/1)	0.00	0.00
01-345.112 Isles of Gateway (.20% of \$6.3M due 12/1 & 6/1)	0.00	0.00
01-345.1121 James Park	0.00	0.00
01-345.115 1996 A Issue (\$25M)	1,042.00	990.00
01-345.116 1997 A/B Iss (\$32M)	0.00	0.00
01-345.117 1997 CD Iss (\$25M)	0.00	0.00
01-345.118 1998 A/B Iss (\$25M)	0.00	0.00
01-345.119 1998 C Issue (\$25M)	0.00	0.00
01-345.120 1999 A Issue (\$25M)	0.00	0.00
01-345.121 1999 B Issue (\$25M)	0.00	0.00
01-345.122 2000 A Issue (\$25M)	0.00	0.00
01-345.123 2000 B Iss (\$20.4M)	0.00	0.00
01-345.124 2001 A Issue (\$30M)	0.00	0.00
01-345.125 2001 B Issue(\$20.0M)	0.00	0.00
01-345.126 2002 A Issue (\$20M)	0.00	0.00
01-345.127 2002 B Issue (\$25M)	0.00	0.00
01-345.128 2003 A Issue (\$15M)	0.00	0.00
01-345.129 2003 B Issue (14M)	0.00	0.00
01-345.130 2004 A issue (21.3M)	0.00	0.00
01-345.131 2005 A (\$21M)	0.00	0.00
01-345.132 2005B (\$15.28M)	0.00	0.00
01-345.133 2006A (\$20.25M)	0.00	0.00
01-345.900 Interest Income		
345.901 Town Creek Homes	980.26	729.00
Total 01-345.900 Interest Income	<u>980.26</u>	<u>729.00</u>
01-361.101 Bank Interest	18,377.61	15,303.00
01-361.132 KickStart Fees	0.00	0.00
01-361.133 Misc Revenue	0.00	0.00
Total Income	<u>128,274.87</u>	<u>39,404.00</u>
Gross Profit	128,274.87	39,404.00

HFA of Pinellas County
Profit & Loss Budget vs. Actual

October 2006

	<u>Oct 06</u>	<u>Budget</u>
Expense		
01-554.001 Advertising (Legal)	0.00	0.00
01-554.002 Audit	0.00	0.00
01-554.003 Bond Participation	0.00	0.00
01-554.004 Memberships (Books, Publications, Subscrip,)	175.00	0.00
01-554.005 Contract Services		
554.00501 Contract Other	0.00	0.00
554.00502 Education	0.00	0.00
Total 01-554.005 Contract Services	<u>0.00</u>	<u>0.00</u>
01-554.007 Indirect Cost (from BCC to HFA @ 13.64%)	0.00	3,282.00
01-554.008 Insurance	0.00	421.00
01-554.009 Intragov Svc - Record	0.00	350.00
01-554.010 Kickstart Expenses	0.00	0.00
01-554.011 Lease - Building	0.00	2,826.00
01-554.012 Office Supplies		
554.01201 Office Supplies	45.21	350.00
554.01202 Postage	43.50	210.00
554.01203 Printing	0.00	0.00
Total 01-554.012 Office Supplies	<u>88.71</u>	<u>560.00</u>
01-554.013 Prof Sv - Consult		
554.01301 Legal	0.00	1,824.00
554.01302 Prof Sv - Consult	1,200.00	5,909.00
Total 01-554.013 Prof Sv - Consult	<u>1,200.00</u>	<u>7,733.00</u>
01-554.014 Promotional Expense	0.00	2,674.00
01-554.015 Receivable Write-Off		
554.01501 2nd Mtg Portfolio	0.00	0.00
Total 01-554.015 Receivable Write-Off	<u>0.00</u>	<u>0.00</u>
01-554.016 Salaries and Fringes	0.00	36,094.00
01-554.017 Telephone	-1.58	125.00
01-554.018 Travel	0.00	5,000.00
01-591.001 Bank Fees	512.45	60.00
Total Expense	<u>1,974.58</u>	<u>59,125.00</u>
Net Ordinary Income	<u>126,300.29</u>	<u>-19,721.00</u>
Net Income	<u><u>126,300.29</u></u>	<u><u>-19,721.00</u></u>

Notes:

Melrose on the Bay (fka) Foxbridge Apartments
Palmetto Park Apartments (fka) Greenwood Apartments
Lexington Club Apartments (fka) Tuscany Apartments