



April 13, 2007

Mr. Anthony Jones
Housing Finance Authority of Pinellas County
600 Cleveland Street, #800
Clearwater, FL 33755-4159

**RE: PINELLAS COUNTY TAX EXEMPT
BOND FINANCED APARTMENT PROJECTS
February 2007**

Dear Mr. Jones:

Attached please find the end of month occupancy figures for the Pinellas County projects we monitor for compliance.

If you require additional information, please do not hesitate to contact me.

Sincerely,

A handwritten signature in cursive script that reads "Cindy Hardwick".

Cindy Hardwick
Vice President

/ch

Attachment

cc: Deborah Halstead
Carrol Roark

Home Office:

1715 N. West Shore Boulevard
Suite 700/Tampa, FL 33607-3922
(813) 289-9410
Fax (813) 289-5580

www.firsthousingfl.com

North Tampa Office:

10006 N. Dale Mabry Hwy.
Suite E-202/Tampa, FL 33618-4422
(813) 962-0195
Fax (813) 962-0905

PINELLAS COUNTY PROJECTS STATUS AS OF 2-28-07

<u>PROJECT</u>	<u>UNITS</u>	<u>OCC (ACT)</u>	<u>LOW OCC. (ACT)</u>	<u>% LOW INCL VAC LOW</u>	<u>% OCC (ACT)</u>	<u>% OCC Change</u>
Alta Largo	288	247	56	21%	86%	-4%
Emerald Bay**	320	315	68	21% VL	98%	+4%
Palmetto Park (Greenwood)	179	177	158	89%	99%	0%
Isles of Gateway****	212	189	67 16	39% L 7.5%VL	89%	+2%
James Park	82	71	70	99%	87%	+2%
Lexington (Tuscany)	240	233	233	100% L	97%	+2%
Mariners Pointe	368	358	126	34%	97%	+1%
Melrose on the Bay (Foxbridge)	358	345	202 31	58% L 8.6%VL	96%	-1%

** Emerald Bay is required to have a minimum of 20% Very Low Income adjusted to family size.

*** Melrose on the Bay (Foxbridge) is required to have a minimum of 7.5% Very Low Income adjusted to family size.

**** Isles of Gateway is required to have a minimum of 7.5% Very Low Income adjusted to family size