

Housing Trust Fund Plan Summaries

Pinellas County – Allocation \$4,298,000

- Has filed a three year Local Housing Assistance Plan (“the Plan”) encompassing all strategies (production, preservation, promotion of housing opportunities, and provision of housing services)
- Has reserved the right to shift funds from one strategy to another, as market conditions dictate, without amendment of the Plan
- Has addressed all comments of the First Housing Reviewer; no amendment to the Plan required

City of Clearwater – Allocation \$944,456

- Has filed a three year Local Housing Assistance Plan (“the Plan”) encompassing all strategies
- Has reserved the right to shift funds from one strategy to another, as market conditions dictate, without amendment of the Plan
- Has addressed all comments of the First Housing Review; has agreed to make minor corrections to the Plan to bring it in full compliance (an error was made in calculating the down payment assistance number; Summary Charts for FY2 and FY3 were not provided). In addition, the City’s recapture policy, model Land Use Restriction Agreement and Subordination Policy will be amended to comply with the Ordinance and Rules of the Housing Trust Fund

City of Largo – Allocation \$602,256

- Has filed a one year Local Housing Assistance Plan (“the Plan”) encompassing all strategies
- Has specifically dedicated funds to two strategies (preservation and promotion of housing opportunities), but has reserved the right to shift funds from one strategy to another, as market conditions dictate, without amendment of the Plan
- Has addressed all comments of the First Housing Reviewer; no amendment to the Plan required, but will correct error on Summary B chart (incorrect number of units shown in the Low Income column and Special Needs number not carried over to show that the funds will, indeed, be set aside)

City of St. Petersburg – Allocation \$2,155,064

- Has filed a three year Local Housing Assistance Plan (“the Plan”) encompassing all strategies
- Has reserved the right to shift funds from one strategy to another, as market conditions dictate, without amendment of the Plan

- Has addressed all comments of the First Housing Reviewer; no amendment to the Plan required. Has provided updated Summary Charts to include contingency funds. The City will amend its model Land Use Restriction Agreement to comply with the Ordinance and Rules of the Housing Trust Fund. The City must demonstrate that its Subordination Policy meets the requirements of Ordinance 06-28 Section 3 (1) (b) and (c).