



February 13, 2007

Mr. Anthony Jones  
Housing Finance Authority of Pinellas County  
600 Cleveland Street, #800  
Clearwater, FL 33755-4159

**RE: PINELLAS COUNTY TAX EXEMPT  
BOND FINANCED APARTMENT PROJECTS  
December 2006**

Dear Mr. Jones:

Attached please find the end of month occupancy figures for the Pinellas County projects we monitor for compliance.

If you require additional information, please do not hesitate to contact me.

Sincerely,

A handwritten signature in cursive script that reads "Cindy Hardwick".

Cindy Hardwick  
Vice President

/ch

Attachment

cc: Deborah Halstead  
Carrol Roark

**PINELLAS COUNTY PROJECTS STATUS AS OF 12-31-06**

<u>PROJECT</u>	<u>UNITS</u>	<u>OCC (ACT)</u>	<u>LOW OCC. (ACT)</u>	<u>% LOW INCL VAC LOW</u>	<u>% OCC (ACT)</u>	<u>% OCC Change</u>
Alta Largo	288	263	56	21%	91%	-1%
Emerald Bay**	320	306	68	20% VL	95%	-1%
Palmetto Park (Greenwood)	179	177	159	89%	99%	0%
Isles of Gateway****	212	190	78 16	38% L 7.5%VL	90%	-1%
James Park	82	69	68	93%	84%	+10%
Lexington (Tuscany)	240	226	226	100% L	94%	-3%
Mariners Pointe	368	361	121	33%	98%	+1%
Melrose on the Bay (Foxbridge)	358	355	208 31	58% L 8.6%VL	99%	+1%

\*\* Emerald Bay is required to have a minimum of 20% Very Low Income adjusted to family size.

\*\*\* Melrose on the Bay (Foxbridge) is required to have a minimum of 7.5% Very Low Income adjusted to family size.

\*\*\*\* Isles of Gateway is required to have a minimum of 7.5% Very Low Income adjusted to family size