

**HFA of Pinellas County**  
**Profit & Loss Budget vs. Actual**  
October through December 2006

	TOTAL			
	Dec 06	Budget	Oct - Dec 06	Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
01-345.001 2005 A Release Pay	0.00	0.00	0.00	0.00
01-345.002 2005 B Release Pay	0.00	0.00	0.00	0.00
01-345.003 2006 A Release Pay	57,016.92	22,382.00	73,054.61	67,146.00
01-345.102 Application Fees	0.00	0.00	0.00	0.00
01-345.103 Extension Fees	0.00	0.00	0.00	0.00
01-345.104 KickStart Origin	0.00	2,000.00	0.00	2,000.00
01-345.105 Lender Commit Fees	0.00	0.00	107,875.00	0.00
01-345.106 Marketing Fees	1,000.00	0.00	1,000.00	0.00
01-345.107 Alta Largo Apart (.25% 20.4M due 12/1 & 6/1)	25,500.00	25,500.00	25,500.00	25,500.00
01-345.108 Emerald Bay (.20% of \$7.7M due 3/30 & 9/30)	0.00	0.00	0.00	0.00
01-345.109 - Lexington Club Apt (.20% of \$9.5M due 1/1 & 7/1)	0.00	0.00	0.00	0.00
01-345.110 Melrose on the Bay (.20% of \$10.4M due 3/1 & 9/1)	0.00	0.00	0.00	0.00
01-345.111 Palmetto Park (.20% of \$6.5M due 12/1 & 6/1)	0.00	8,075.00	0.00	8,075.00
01-345.112 Isles of Gateway (.20% of \$6.3M due 12/1 & 6/1)	0.00	6,300.00	0.00	6,300.00
01-345.1121 James Park	0.00	0.00	0.00	0.00
01-345.115 1996 A Issue (\$25M)	0.00	0.00	1,042.00	990.00
01-345.116 1997 A/B Iss (\$32M)	0.00	0.00	0.00	0.00
01-345.117 1997 CD Iss (\$25M)	0.00	0.00	0.00	0.00
01-345.118 1998 A/B Iss (\$25M)	0.00	0.00	0.00	0.00
01-345.119 1998 C Issue (\$25M)	0.00	0.00	0.00	0.00
01-345.120 1999 A Issue (\$25M)	0.00	0.00	0.00	0.00
01-345.121 1999 B Issue (\$25M)	0.00	0.00	0.00	0.00
01-345.122 2000 A Issue (\$25M)	0.00	0.00	0.00	0.00
01-345.123 2000 B Iss (\$20.4M)	0.00	0.00	0.00	0.00
01-345.124 2001 A Issue (\$30M)	0.00	0.00	0.00	0.00
01-345.125 2001 B Issue(\$20.0M)	0.00	0.00	0.00	0.00
01-345.126 2002 A Issue (\$20M)	0.00	0.00	0.00	0.00
01-345.127 2002 B Issue (\$25M)	0.00	0.00	0.00	0.00
01-345.128 2003 A Issue (\$15M)	0.00	0.00	0.00	0.00
01-345.129 2003 B Issue (14M)	0.00	0.00	0.00	0.00
01-345.130 2004 A issue (21.3M)	0.00	0.00	0.00	0.00
01-345.131 2005 A (\$21M)	0.00	0.00	0.00	0.00
01-345.132 2005B (\$15.28M)	0.00	0.00	0.00	0.00
01-345.133 2006A (\$20.25M)	0.00	0.00	0.00	0.00
01-345.900 Interest Income				
345.901 Town Creek Homes	0.00	729.00	2,233.23	2,187.00
<b>Total 01-345.900 Interest Income</b>	<u>0.00</u>	<u>729.00</u>	<u>2,233.23</u>	<u>2,187.00</u>
01-361.101 Bank Interest	14,122.40	15,303.00	47,562.30	45,909.00
01-361.132 KickStart Fees	0.00	0.00	0.00	0.00
01-361.133 Misc Revenue	0.00	0.00	0.00	0.00
<b>Total Income</b>	<u>97,639.32</u>	<u>80,289.00</u>	<u>258,267.14</u>	<u>158,107.00</u>
<b>Gross Profit</b>	97,639.32	80,289.00	258,267.14	158,107.00
<b>Expense</b>				
01-554.001 Advertising (Legal)	10.00	0.00	31.50	0.00
01-554.002 Audit	0.00	0.00	61,560.00	0.00
01-554.003 Bond Participation	69.50	0.00	69.50	0.00
01-554.004 Memberships (Books, Publications, Subscrip,)	378.05	800.00	553.05	800.00
01-554.005 Contract Services				
554.00501 Contract Other	172.90	0.00	172.90	0.00
554.00502 Education	0.00	0.00	0.00	0.00
<b>Total 01-554.005 Contract Services</b>	<u>172.90</u>	<u>0.00</u>	<u>172.90</u>	<u>0.00</u>
01-554.007 Indirect Cost (from BCC to HFA @ 13.64%)	3,282.00	3,282.00	9,846.00	9,846.00
01-554.008 Insurance	0.00	0.00	632.00	421.00
01-554.009 Intrgov Svc - Record	0.00	350.00	0.00	1,050.00
01-554.010 Kickstart Expenses	-10.00	0.00	-20.00	0.00
01-554.011 Lease - Building	1,388.36	2,826.00	4,300.72	8,478.00

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	TOTAL			
	Dec 06	Budget	Oct - Dec 06	Budget
<b>01-554.012 Office Supplies</b>				
554.01201 Office Supplies	1,217.09	350.00	1,331.69	1,050.00
554.01202 Postage	350.30	210.00	442.92	630.00
554.01203 Printing	0.00	0.00	0.00	0.00
<b>Total 01-554.012 Office Supplies</b>	<u>1,567.39</u>	<u>560.00</u>	<u>1,774.61</u>	<u>1,680.00</u>
<b>01-554.013 Prof Sv - Consult</b>				
554.01301 Legal	300.00	1,824.00	300.00	5,472.00
554.01302 Prof Sv - Consult	1,065.66	5,909.00	4,665.66	17,727.00
<b>Total 01-554.013 Prof Sv - Consult</b>	<u>1,365.66</u>	<u>7,733.00</u>	<u>4,965.66</u>	<u>23,199.00</u>
<b>01-554.014 Promotional Expense</b>	2,874.81	2,674.00	6,713.81	8,022.00
<b>01-554.015 Receivable Write-Off</b>				
554.01501 2nd Mtg Portfolio	0.00	0.00	0.00	0.00
<b>Total 01-554.015 Receivable Write-Off</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>01-554.016 Salaries and Fringes</b>	15,853.00	36,094.00	52,250.78	108,282.00
<b>01-554.017 Telephone</b>	61.58	125.00	196.78	375.00
<b>01-554.018 Travel</b>	3,882.21	2,014.00	5,315.77	10,014.00
<b>01-591.001 Bank Fees</b>	299.55	60.00	1,262.96	180.00
<b>Total Expense</b>	<u>31,195.01</u>	<u>56,518.00</u>	<u>149,626.04</u>	<u>172,347.00</u>
<b>Net Ordinary Income</b>	<u>66,444.31</u>	<u>23,771.00</u>	<u>108,641.10</u>	<u>-14,240.00</u>
<b>Net Income</b>	<u><u>66,444.31</u></u>	<u><u>23,771.00</u></u>	<u><u>108,641.10</u></u>	<u><u>-14,240.00</u></u>

**Notes:**

Melrose on the Bay (fka) Foxbridge Apartments  
Palmetto Park Apartments (fka) Greenwood Apartments  
Lexington Club Apartments (fka) Tuscany Apartments