

HFA of Pinellas County
Profit & Loss Budget vs. Actual
 October 2006 through April 2007

Ordinary Income/Expense	TOTAL			
	Apr 07	Budget	Oct '06 - Apr 07	Budget
Income				
01-345.001 2005 A Release Pay	0.00	0.00	0.00	0.00
01-345.002 2005 B Release Pay	0.00	0.00	0.00	0.00
01-345.003 2006 A Release Pay	1,608.80	22,382.00	116,154.72	156,674.00
01-345.004 2006 B Release Pay	24,900.46	0.00	40,451.19	0.00
01-345.102 Application Fees	0.00	0.00	5,000.00	0.00
01-345.103 Extension Fees	0.00	0.00	1,404.93	0.00
01-345.104 KickStart Origin	0.00	0.00	0.00	4,000.00
01-345.105 Lender Commit Fees	0.00	0.00	107,875.00	0.00
01-345.106 Marketing Fees	0.00	0.00	2,000.00	3,000.00
01-345.107 Alta Largo Apart (.25% 20.4M due 12/1 & 6/1)	0.00	0.00	35,979.45	25,500.00
01-345.108 Emerald Bay (.20% of \$7.7M due 3/30 & 9/30)	0.00	0.00	7,800.00	7,800.00
01-345.109 - Lexington Club Apt (.20% of \$9.5M due 1/1 & 7/1)	0.00	0.00	9,500.00	9,500.00
01-345.110 Melrose on the Bay (.20% of \$10.4M due 3/1 & 9/1)	0.00	0.00	10,400.00	10,400.00
01-345.111 Palmetto Park (.20% of \$6.5M due 12/1 & 6/1)	0.00	0.00	8,075.00	8,075.00
01-345.112 Isles of Gateway (.20% of \$6.3M due 12/1 & 6/1)	0.00	0.00	0.00	6,300.00
01-345.1121 James Park	0.00	0.00	4,800.00	0.00
01-345.115 1996 A Issue (\$25M)	940.75	720.00	1,982.75	1,710.00
01-345.116 1997 A/B Iss (\$32M)	0.00	0.00	4,892.92	1,788.00
01-345.117 1997 CD Iss (\$25M)	0.00	0.00	4,113.57	3,303.00
01-345.118 1998 A/B Iss (\$25M)	0.00	0.00	8,659.29	8,643.00
01-345.119 1998 C Issue (\$25M)	0.00	0.00	5,044.49	6,024.00
01-345.120 1999 A Issue (\$25M)	0.00	0.00	6,846.67	6,875.00
01-345.121 1999 B Issue (\$25M)	0.00	0.00	4,225.91	4,214.00
01-345.122 2000 A Issue (\$25M)	0.00	0.00	2,513.71	3,985.00
01-345.123 2000 B Iss (\$20.4M)	0.00	0.00	2,279.82	2,658.00
01-345.124 2001 A Issue (\$30M)	0.00	0.00	7,330.64	4,593.00
01-345.125 2001 B Issue(\$20.0M)	0.00	0.00	9,189.66	9,838.00
01-345.126 2002 A Issue (\$20M)	0.00	0.00	5,967.36	6,871.00
01-345.127 2002 B Issue (\$25M)	0.00	0.00	15,239.99	10,525.00
01-345.128 2003 A Issue (\$15M)	0.00	0.00	7,584.20	9,038.00
01-345.129 2003 B Issue (14M)	0.00	0.00	6,923.42	8,528.00
01-345.130 2004 A issue (21.3M)	0.00	0.00	10,372.58	12,255.00
01-345.131 2005 A (\$21M)	0.00	0.00	11,469.29	10,111.00
01-345.132 2005B (\$15.28M)	0.00	0.00	0.00	10,890.00
01-345.133 2006A (\$20.25M)	0.00	0.00	0.00	0.00
01-345.900 Interest Income				
345.901 Town Creek Homes	1,391.75	729.00	9,209.77	5,103.00
Total 01-345.900 Interest Income	<u>1,391.75</u>	<u>729.00</u>	<u>9,209.77</u>	<u>5,103.00</u>
01-361.101 Bank Interest	20,811.51	15,303.00	119,277.39	107,121.00
01-361.132 KickStart Fees	0.00	0.00	0.00	0.00
01-361.133 Misc Revenue	0.00	0.00	0.00	0.00
Total Income	<u>49,653.27</u>	<u>39,134.00</u>	<u>592,563.72</u>	<u>465,322.00</u>
Gross Profit	49,653.27	39,134.00	592,563.72	465,322.00
Expense				
01-554.001 Advertising (Legal)	8.00	0.00	49.50	500.00
01-554.002 Audit	0.00	0.00	68,400.00	76,400.00
01-554.003 Bond Participation	0.00	0.00	69.50	3,000.00
01-554.004 Memberships (Books, Publications, Subscrip.)	0.00	0.00	2,119.72	1,600.00
01-554.005 Contract Services				
554.00501 Contract Other	0.00	0.00	172.90	750.00
554.00502 Education	0.00	0.00	0.00	0.00
Total 01-554.005 Contract Services	<u>0.00</u>	<u>0.00</u>	<u>172.90</u>	<u>750.00</u>

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	TOTAL			
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01-554.007 Indirect Cost (from BCC to HFA @ 13.64%)	3,282.00	3,282.00	22,974.00	22,974.00
01-554.008 Insurance	0.00	538.00	972.34	959.00
01-554.009 Intragov Svc - Record	0.00	350.00	3,150.00	2,450.00
01-554.010 Kickstart Expenses	40.00	0.00	0.00	0.00
01-554.011 Lease - Building	1,915.30	2,826.00	11,151.61	19,782.00
01-554.012 Office Supplies				
554.01201 Office Supplies	78.11	350.00	2,621.51	2,450.00
554.01202 Postage	347.08	210.00	933.37	1,470.00
554.01203 Printing	0.00	0.00	0.00	200.00
Total 01-554.012 Office Supplies	425.19	560.00	3,554.88	4,120.00
01-554.013 Prof Sv - Consult				
554.01301 Legal	490.00	1,824.00	6,718.49	12,768.00
554.01302 Prof Sv - Consult	2,400.00	5,909.00	20,065.66	41,363.00
Total 01-554.013 Prof Sv - Consult	2,890.00	7,733.00	26,784.15	54,131.00
01-554.014 Promotional Expense	355.00	2,674.00	9,771.69	18,718.00
01-554.015 Receivable Write-Off				
554.01501 2nd Mtg Portfolio	0.00	0.00	0.00	0.00
Total 01-554.015 Receivable Write-Off	0.00	0.00	0.00	0.00
01-554.016 Salaries and Fringes	24,011.53	36,094.00	138,299.67	252,658.00
01-554.017 Telephone	74.07	125.00	473.68	875.00
01-554.018 Travel	1,012.70	3,000.00	11,369.85	22,042.00
01-591.001 Bank Fees	683.68	60.00	2,827.01	420.00
Total Expense	34,697.47	57,242.00	302,140.50	481,379.00
Net Ordinary Income	14,955.80	-18,108.00	290,423.22	-16,057.00
Net Income	14,955.80	-18,108.00	290,423.22	-16,057.00

Notes:

Melrose on the Bay (fka) Foxbridge Apartments
 Palmetto Park Apartments (fka) Greenwood Apartments
 Lexington Club Apartments (fka) Tuscany Apartments