

# *Memorandum*

## **Housing Finance Authority**

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**TO:** The Honorable Chairman and  
Members of the Board of Directors

**THROUGH:** Anthony M. Jones, Executive Director

**FROM:** James N. Ferguson, Community Housing Planner

**SUBJECT:** Operation KickStart - Woodlawn Oaks Subdivision Update

**DATE:** January 2, 2007

On Saturday, November 18, 2006, on behalf of the Authority, I attended a ribbon cutting ceremony for two newly completed homes in the Woodlawn Oaks Subdivision in South Clearwater. (Please note the attached pictures.) Through the Operation KickStart program, The HFA is providing interest-free construction financing for nine of the eleven new homes to be built in this recently created subdivision. Tampa Bay Community Development Corporation is financing the remaining two.

There are seven two-story homes and four one-story homes in the subdivision. The homes are being built by Largo Area Housing Development Corporation. They are being built to Energy Star standards, consistent with Operation KickStart requirements. All of the homes are pre-sold.

Five additional homes should be ready for new families by December 31<sup>st</sup>, and the remaining four will be finished by the end of March, 2007. This project is a Public-Private Partnership that has taken the City of Clearwater and the Largo Area Housing Development Corporation more than ten years to bring to fruition.