



August 23, 2006

VIA EMAIL AND US MAIL

Anthony M. Jones
Assistant Director
Pinellas County Community Development Department
& Housing Finance Authority of Pinellas County
600 Cleveland Street, Suite 800
Clearwater, FL 33755

**RE: Alta Largo Apartments
Intent of Owner to Market for Sale**

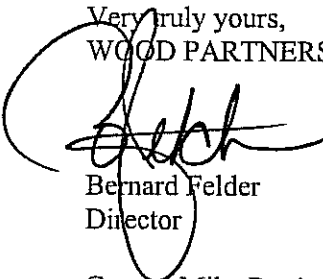
Mr. Jones,

Pursuant to Section 9.03 of the Loan Agreement between Housing Finance Authority of Pinellas County, Florida and Alta Largo, LLC and Section 8 of the Regulatory Agreement, please accept this letter as an early notice that Alta Largo, LLC intends to market Alta Largo Apartments for sale.

Please note that any proposed sale or proposed Purchase and Sale Agreement will be subject to those requirements and restrictions that maintain and further the asset's commitment to provide affordable housing units consistent with both the tax-exempt bond set-aside and the HOME unit requirements.

Should there be any questions, comments, or concerns, please do not hesitate to contact me at any time.

Very truly yours,
WOOD PARTNERS



Bernard Felder
Director

Cc: Mike Renier, Amsouth Bank
Daniel McKeever, Prudential Real Estate Investors

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