

RESOLUTION No. 2006-____

A RESOLUTION OF THE HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY, FLORIDA AUTHORIZING AND APPROVING AN INTERLOCAL AGREEMENT WITH PINELLAS COUNTY, FLORIDA TO IMPLEMENT THE *COMMUNITY HOUSING PROGRAM* DIRECTIVES OF PINELLAS COUNTY, FLORIDA TO INSURE THE PRESERVATION AND PRODUCTION OF AFFORDABLE HOUSING; AUTHORIZING ADDITIONAL REQUIRED ACTIONS AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, by Resolution No. 2005-15, the Housing Finance Authority of Pinellas County, Florida (the "Authority"), was authorized to implement a *Community Housing Program* jointly with Pinellas County, Florida (the "County") pursuant to an Interlocal Agreement to be negotiated between the Authority and the County; and

WHEREAS, by Resolution No. 05-237, the County recognized an affordable housing shortage and the need to implement a *Community Housing Program*, and therein authorized the County and the Authority to enter into an Interlocal Agreement, which shall set forth the requirements for administration of the *Community Housing Program*; and

WHEREAS, the County and the Authority now desire to enter into an Interlocal Agreement, a form of which is attached as Exhibit "A" in order to provide a more full and definitive statement of the respective responsibilities and duties of the County and Authority in connection with the Interlocal Agreement to implement the *Community Housing Program*.

NOW, THEREFORE, be it resolved by the Housing Finance Authority of Pinellas County, Florida, as follows:

Section 1. Authority for Resolution. This Resolution is adopted pursuant the provisions of the Florida Housing Authority Law Part IV, Chapter 159, Florida Statutes, the rules of the Authority and other applicable provisions of law.

Section 2. Findings. The recitals to this Resolution are incorporated herein as findings of fact and the basis for the Authority's actions taken pursuant to this Resolution.

Section 3. Authorization of Interlocal Agreement. Any member of the Authority or the Authority's Director is hereby authorized and directed to execute the Interlocal Agreement, substantially in the form attached as Exhibit "A". All actions of the Authority, its counsel and agents in relation to the preparation and negotiation of the Interlocal Agreement are hereby ratified, confirmed and approved.

Section 4. Adoption. This Resolution shall become effective upon its adoption, this 7 day of March, 2006. The Interlocal Agreement shall become effective upon adoption and execution by the County.

HOUSING FINANCE AUTHORITY OF
PINELLAS COUNTY, FLORIDA

[SEAL]

By: _____
Chairman

ATTEST:

Secretary

MTC/ej/368823 (Resolution)