

RESOLUTION No. 06-_____

A RESOLUTION PROVIDING FOR THE ADOPTION OF COMMUNITY HOUSING TRUST FUND PROGRAM RULES AND PROCEDURES OF THE HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY, FLORIDA AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, by Resolution No. 2005-237, the Board of County Commissioners of Pinellas County, Florida (the "Board") recognized an acute affordable housing shortage and the need to implement a *Community Housing Program*, and therein authorized Pinellas County, Florida (the "County") and the Housing Finance Authority of Pinellas County, Florida (the "Authority") to enter into an Interlocal Agreement, which sets forth requirements for administration of the *Pinellas Community Housing Program*; and

WHEREAS, by Resolution No. 2005-15 and in accordance with the directives of the Board, the Authority was authorized to assist the County in the formation, administration and operation of a community housing trust fund; and

WHEREAS, by Resolution No. 2006-02, the Authority authorized the Interlocal Agreement which provides for among other matters, the establishment of a community housing trust fund and therein delegated the responsibility to the Authority for the implementation of the policies, procedures, documentation and other matters necessary to administer the community housing trust fund; and

WHEREAS, by Ordinance No. 2006-28, the Board formally authorized the creation of a community housing trust fund to which regulatory oversight will be provided by the Board and pursuant to the Interlocal Agreement administrative services will be provided by the Authority (the "Housing Trust Fund Ordinance"); and

WHEREAS, in accordance with the terms and provisions of the Housing Trust Fund Ordinance and the Interlocal Agreement, the Authority is adopting rules and policies for the administration of the community housing trust fund.

NOW, THEREFORE, BE IT RESOLVED BY THE HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY, FLORIDA, THAT:

SECTION 1. Recitals. The above recitals are incorporated herein by reference into the body of this Resolution setting forth the public policy and legal basis supporting adoption of the Pinellas Community Housing Trust Fund Program Rules and Procedures.

SECTION 2. Adoption of Pinellas Community Housing Trust Fund Program Rules and Procedures. The Pinellas Community Housing Trust Fund

Program Rules and Procedures setting forth the requirements, procedures and provisions that shall govern the actions and proceedings of the Authority relating to the implementation and administration of the community housing trust fund established by the Housing Trust Fund Ordinance and as contemplated by the Interlocal Agreement are hereby adopted. A copy of the Pinellas Community Housing Trust Fund Program Rules and Procedures are attached hereto as Exhibit "A" and made a part hereof.

SECTION 3. Relation to Existing Rules. By Resolution No. 2004-02, the Authority has previously adopted its general rules, policies and procedures, which are included in the Pinellas County Code Division 8, Section 2-386 through Section 2-410, and accordingly the Pinellas Community Housing Trust Fund Program Rules and Procedures attached hereto as Exhibit "A" are incorporated and made part of the rules, policies and procedures of the Authority. However, it is expressly understood that the Pinellas Community Housing Trust Fund Program Rules and Procedures relate specifically to the community housing trust fund and are not deemed to supersede or replace any of the existing rules, policies, procedures and definitions as set forth in the general rules of the Authority adopted pursuant to Resolution No. 2004-02. Specifically, and not by way of limitation, the definitions of "Eligible Person" or "Eligible Household" as set forth in Ordinance No. 2006-28, which are incorporated by reference into the Pinellas Community Housing Trust Fund Program Rules and Procedures adopted hereby shall not supersede, replace or more narrowly define similar definitions as set forth in the general rules and policies of the Authority adopted pursuant to Resolution No. 2004-02 or the definition of similar terms set forth in Chapter 159.603, Florida Statutes.

SECTION 4. Effectiveness. This Resolution shall take effect immediately upon its adoption.

ADOPTED this ____ day of _____, 2006.

**HOUSING FINANCE AUTHORITY OF
PINELLAS COUNTY, FLORIDA**

(SEAL)

By: _____
Chairman

ATTEST:

Secretary/Treasurer

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