



August 10, 2005

Mr. Larry Yancey
Housing Finance Authority of Pinellas County
600 Cleveland Street, #800
Clearwater, FL 33755-4159

**RE: PINELLAS COUNTY TAX EXEMPT
BOND FINANCED APARTMENT PROJECTS
June 2005**

Dear Mr. Yancey:

Attached please find the end of month occupancy figures for the Pinellas County projects we monitor for compliance.

If you require additional information, please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink that reads "Cindy Hardwick". The signature is written in a cursive style and is positioned to the left of a vertical line.

Cindy Hardwick
Vice President

/ch

Attachment

cc: Deborah Halstead
Fran Pheeny

PINELLAS COUNTY PROJECTS STATUS AS OF 6-30-05

<u>PROJECT</u>	<u>UNITS</u>	<u>OCC (ACT)</u>	<u>LOW OCC. (ACT)</u>	<u>% LOW INCL VAC LOW</u>	<u>% OCC (ACT)</u>	<u>% OCC Change</u>
Emerald Bay**	320	283	84	29% VL	88%	-6%
Palmetto Park (Greenwood)	192	139	116	86%	72%	-1%
Isles of Gateway****	212	205	84 20	41% L 9.4%VL	97%	-1%
Lexington (Tuscany)	240	228	227	100% L	95%	-2%
Mariners Pointe	368	347	123	35%	94%	-2%
Melrose on the Bay (Foxbridge)	358	321	189 36	63% L 10%VL	90%	+1%

** Emerald Bay is required to have a minimum of 20% Very Low Income adjusted to family size.

*** Melrose on the Bay (Foxbridge) is required to have a minimum of 7.5% Very Low Income adjusted to family size.

**** Isles of Gateway is required to have a minimum of 7.5% Very Low Income adjusted to family size